

CITIZENS' REVIEW COMMITTEE

P.O. Box 1968

Grand Island, NE 68802-1968

Phone: (308) 385-5444, ext. 111

Fax: (308) 385-5486

AGENDA

Tuesday, July 20, 2010

7:30 a.m.

Council Chambers

Grand Island City Hall

1. Call to Order Dehn Renter
2. Roll Call RaNae Edwards
3. Approval of March 31, 2010 Meeting Minutes Committee
4. Consideration of LB 840 Application (GI Area Economic Development Corp.) Marlan Ferguson
5. Consideration of LB 840 Application (Hornady Manufacturing, Inc.) Marlan Ferguson
6. New Business Committee
7. Adjournment Dehn Renter

OFFICIAL PROCEEDINGS

CITY OF GRAND ISLAND, NEBRASKA

MINUTES OF CITIZENS' REVIEW COMMITTEE

March 31, 2010

Pursuant to due call and notice thereof, a Regular Meeting of the Citizens' Review Committee (CRC) of Grand Island, Nebraska was conducted in the Council Chambers of City Hall, 100 East First Street, on March 31, 2010. Notice of the meeting was given in *The Grand Island Independent* on March 24, 2010.

Chairman Mark Stelk called the meeting to order at 7:30 a.m. The following board members were present: Dehn Renter, Bill Thiemann, Mark Stelk, Ed Armstrong, and Lisa Willman. Dan Eakes Tim White, and Ex-Officio City Administrator Jeff Pederson were absent. The following City Officials were present: City Clerk RaNae Edwards, City Attorney Dale Shotkoski, and Finance Director Mary Lou Brown.

APPROVAL OF MINUTES. Motion was made by Dehn Renter, second by Bill Thiemann to approve the minutes of the December 8, 2009 CRC meeting. Motion adopted unanimously.

SEMI-ANNUAL REPORT: Marlan Ferguson, President of the Grand Island Economic Development Corporation stated LB 840 or the Local Option Municipal Economic Development Act began October 1, 2003 for ten years. Currently there were no applications pending. Mr. Ferguson updated the committee on projects since the last semi-annual report with one application being approved by the committee (Structured Solutions, Inc.).

Mr. Ferguson stated there had been positive and continued growth in Grand Island. Numerous confidential proposals had been submitted. Thirteen projects had been recruited since the beginning of LB 840 with a \$45 million impact to the City of Grand Island. Mentioned were several companies that had received LB 840 funds and had met the guidelines for funding.

Mr. Ferguson answered the question of the unemployment rate in Grand Island which was 4.4% and stated there wasn't a problem in filling the positions. Mr. Ferguson stated Structured Solutions was in the process of hiring with the help from Work Force Development. These employees would need to work and live in Grand Island in order to qualify for LB 840 funding.

Motion by Lisa Willman, second by Ed Armstrong to approve the Semi-Annual Report as presented. Upon roll call vote, all voted aye. Motion adopted. This report would be given to the City Council at their April 13, 2010 regular meeting.

NEW BUSINESS: None.

ADJOURNMENT: Meeting was adjourned at 7:45 a.m.

RaNae Edwards
City Clerk



GRAND ISLAND AREA
ECONOMIC
DEVELOPMENT CORPORATION

308-381-7500 • 800-658-4283 • Fax 308-398-7205 • www.grandisland.org

P.O. Box 1151

GRAND ISLAND, NE 68802-1151

2010 - Semi-Annual Report to the Citizens Review Committee and City Council

Positive growth has been significant during the past several years. Future growth depends on availability of workforce, educational opportunities, pro business climate, and the availability of shovel ready sites.

Grand Island continues to face increasing competition for jobs. The future of our area's job growth depends not only on the success of our existing businesses continued growth, but on the successful recruitment of new businesses.

Grand Island has been fortunate in 2009; with the recent announcement of Structured Solutions and the numerous, confidential, "Request For Proposals".

EDC staff continues to submit proposals for potential projects. Over the past years our office has submitted 130 proposals for new industry/expansion projects. Each proposal has its own unique characteristics and key elements that need to be addressed. The assistance of key city staff, Workforce Development, Central Community College, Grand Island Public School Administration, NorthWestern Energy, and the Chamber to assist in the preparation of these proposals in a timely and efficient manner is critical.

Our pro-business attitude at both the City and County government levels makes Grand Island a perfect location for a company to locate or expand. In 2003, Grand Island voters approved \$7.5 million over a 10 year period to help existing businesses expand, and to recruit new business and industry to the area. We are now getting close to the end of the 10 year period whereas the citizens of Grand Island will need to evaluate the program and vote on its continuation.

Since the passage of LB-840, the program has assisted in the expansion and recruitment of 13 projects. Over 2,747 jobs were created or retained by these companies. Due to this impact, over 4,120.5 (1.5 x 2,747) secondary jobs were created. The cost to recruit these new jobs "\$1,962,500". However, the new jobs have generated close to \$17+ million in new payroll each year and around \$28 million in new real estate valuation. That is a \$45 million impact or a 900% return on the cities investment. Other ways these projects have impacted our community are: additional personal property tax, new retail businesses created, increase in home sales, additional service sector businesses, and new secondary industrial jobs created.

Insuring that each project funded continues to meet the guidelines of the program and the signed agreement on job creation, our office audits these projects annually. To recap just a few of the projects, on September 11, 2009, Standard Iron was requested to submit their final FTE report. On September 25th, that report was received which state they had created and retained 113 employees. Standard Iron was sent a formal letter stating they had met the terms of the Incentive Agreement and thanked them for fulfilling its requirements. This was our first project funded under LB-840.

O'Neill Wood Resources, under the same audit procedures, has surpassed their obligations by hiring 16 employees at an average rate of \$13.45. They still have two more years until their grant is forgiven.

Case IH grant was \$325,000 in December of 2008. On January 26, 2010 they complied with our audit by stating they had retained an employment level of 771 and currently were at 936.63 FTE's. Of the amount granted to Case IH, a balance of \$100,000 remains. Total forgiveness will occur on January 1, 2011.

Why is economic growth important? For each two manufacturing jobs created, one new service job is created. For each two service jobs created, one more service job is created, and for every dollar of new money created by a new job that dollar turns over within the community up to seven times.

Economic growth, specifically productive growth, is vital to improve the well being of each family in Grand Island and surrounding communities. Economic growth makes addressing many of the problems of our community easier. Higher economic growth could help meet the needs of entitlement programs.

We thank each of you who have assisted us in accomplishing our mission to stimulate the expansion of existing business and attract new enterprises, while enhancing our quality of life.



Marlan Ferguson

President

Grand Island Area Economic Development Corp.



PROJECT APPLICATION FOR ECONOMIC DEVELOPMENT PROGRAMS

1. **Applicant Business Name** Grand Island Area Economic Development Corp.

Address 308 North Locust, STE 400

Telephone () 381-7500

Email Address mferguson@grandisland.org

Business Contact Person Marlan Ferguson, President

Telephone () _____

2. **Business Organization:** Corporation Partnership
 Proprietor Other

3. **Business Type:** Startup Existing
 Business Buyout Spec Building
 Other _____

4. **Project Location:** Within the city limits of Grand Island, Nebraska
 Outside the city limits, but within the 2 mile zoning jurisdiction
 Outside the zoning jurisdiction of Grand Island in (county) _____

5. **Purpose of the Project:** This Application is made for funds to be used exclusively for Public Works Improvements at Platte Valley Industrial Park East which is owned by Applicant. The use of LB 840 Funds for this purpose is specifically authorized by the provisions of subparagraph 2) of paragraph B of Section III of the City of Grand Island Economic Development Program to provide

infrastructure for "qualifying businesses" defined in that program. Section 18-2705 of the Local Option Municipal Economic Development Act (known as LB 840) provides that assistance may be given to "qualifying business ... without regard to whether that business is identified at the time of the project or program is initiated or is to be determined by specified means at some time in the future."

Platte Valley Industrial Park East consists of 280 acres bounded on the North by Schimmer Drive, on the East by Blaine Street and on the South by Wildwood Drive and on the West by Platte Valley Industrial Park which is now developed.

Platte Valley Industrial Park East is one of the most often visited new industrial sites in the entire State of Nebraska. Prospective businesses show great interest in the site's access to US Highway 281, its proximity to I-80, and the City of Grand Island as well as access to railroad transportation. Their interest is enhanced by the eligibility of the site for tax increment financing and the over-all plan for the Park's development.

This public works project will benefit all businesses which are hereafter located in Platte Valley Industrial Park East. Applicant states that it will sell parcels of that Industrial Park only to "qualifying businesses" under LB 840. They will be specifically identified at the time of their purchases.

6. **Project Description:** Platte Valley Industrial Park East is presently undeveloped. The plan for its development includes paving Blaine Street with concrete, resurfacing Schimmer Drive and Wildwood Drive with asphalt paving, providing for storm water drainage to the Wood River Flood Control Diversion, as well as providing City water and sanitary sewer.

The staffs of the appropriate City offices and the Applicant have agreed that the entire development cost is too much to bear at once and that the highest priority must be given to providing City water and sanitary sewer. This Application is for funds to meet those needs. They have also agreed that this Application should be based upon providing:

(1) The City water system will be extended from its present termination at the intersection of Schimmer Drive and Blaine Street South along Blaine Street to Wildwood Drive and then West along Wildwood Drive to Gold Core Drive where it will form a loop by connecting to the City water at that place. This loop is necessary to provide continuous water pressure required by the City's Fire Department. This will also lower fire insurance rates. (Engineering is now under way West of South Locust Street to provide a City water loop near Riverside Lodge.)

(2) The City Sanitary Sewer System is to be extended along Schimmer Drive to Blaine Street and along Wildwood Drive to Blaine Street which will make it serviceable to Platte Valley Industrial Park East on both its North side and its South side.

FINANCING

The State of Nebraska has provided the Applicant and the City with a Community Development Block Grant making Nine Hundred Twenty-five Thousand and No/100 Dollars (\$925,000.00) available for public works at the Platte Valley Industrial Park East provided that the Applicant and the City match the Grant with another Nine Hundred Twenty-five Thousand and No/100 Dollars (\$925,000.00).

The cost of providing the extension of City Water (One Million Two Hundred Thousand and No/100 Dollars) (\$1,200,000.00) and the City Sanitary Sewer (One Million and No/100 Dollars) (\$1,000,000.00) are estimated to cost a total of Two Million Two Hundred Thousand and No/100 Dollars) (\$2,200,000.00). The Application of the existing available balance of Five Hundred Seventy-five Thousand and No/100 Dollars (\$575,000.00) of LB 840 Funds to the Water and Sewer Infrastructure with the City contributing an additional Seven Hundred Thousand and No/100 Dollars (\$700,000.00) and the State's Nine Hundred Twenty-five Thousand and No/100 Dollars (\$925,000.00) Grant will provide the startup money of Two Million Two Hundred Thousand and No/100 Dollars (\$2,200,000.00).

Therefore, the Grand Island Area Economic Development Corporation requests that Five Hundred Seventy-five Thousand and No/100 Dollars (\$575,000.00) of LB 840 Funds be used for the Water and Sanitary Improvements, subject the project being approved for construction by the City of Grand Island.

7. **Project Timetable:** Some preliminary engineering has already been completed. Once approved, the project will commence and be completed within a one (1) year period.
8. **Financing/Incentives Requested:** The Grand Island Area Economic Development Corp. is asking for \$575,000 for part of matching funds under a State Community Development Block Grant for infrastructure for the development of Platte Valley Industrial Park East.

NOTE: Additional Information may be required and made part of this application by attachment.

To the best of my knowledge, this application and supporting information is accurate, and may be relied upon by representatives of the Grand Island Area Economic Development Corporation (GIAEDC).

By: Marlan Ferguson
Marlan Ferguson

President
Title

Date: 06/10/2010

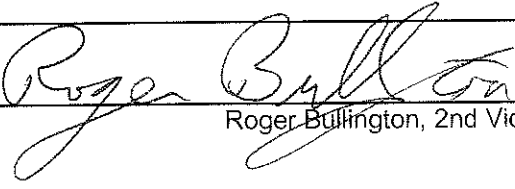
Grand Island Area Economic Development LB-840 Project Application

Project Name: Platte Valley Industrial Park East

Date Referred to Grand Island Area Economic Development Board: June 10, 2010

Approved: X Disapproved: _____ Date: June 10, 2010

Comments: _____

Signature of Officer: 
Roger Bullington, 2nd Vice Chairman

Date Referred to Citizen's Review Committee: _____

Approved: _____ Disapproved: _____ Date: _____

Comments: _____

Signature of Chairman: _____
~~John Renter~~ Mark Stelk.

Date Referred to City Council: _____

Approved: _____ Disapproved: _____ Date: _____

Comments: _____

Signature of Mayor: _____
Margaret Hornady

IMPLEMENTATION AGREEMENT

The City of Grand Island, Nebraska (the City) and Grand Island Area Economic Development Corporation (GIAEDC) do hereby contract and agree as follows:

The GIAEDC submitted a Project Application for Economic Development Programs (the Application) a copy of which is attached hereto and made a part hereof by this reference. The Application was approved by the Board of Directors of GIAEDC on June 10, 2010, and by the LB 840 Citizens' Review Committee on July 20, 2010. The Application was approved by the Grand Island City Council on _____, 2010.

Now, therefore, the City and GIAEDC are hereby authorized to implement the provisions of the Application and complete the Public Works Improvements described therein by using Five Hundred Seventy-five Thousand and No/100 Dollars (\$575,000.00) of the LB 840 Funds which are now on hand and Seven Hundred Thousand and No/100 Dollars (\$700,000.00) of separate funds from the City in combination with Nine Hundred Twenty-five Thousand and No/100 Dollars (\$925,000.00) from the Community Development Block Grant granted by the State of Nebraska.

Executed this ____ day of July, 2010.

GRAND ISLAND AREA ECONOMIC
DEVELOPMENT CORPORATION

By Marlan Ferguson
Marlan Ferguson, President

THE CITY OF GRAND ISLAND

By _____
Margaret Hornady, Mayor



PROJECT APPLICATION FOR ECONOMIC DEVELOPMENT PROGRAMS

1. Applicant Business Name Hornady Manufacturing, Inc.

Address 3625 Old Potash Highway, Grand Island, NE 68803

Telephone (308) 382-1390

Email Address mkroeker@hornady.com

Business Contact Person _____

Telephone (308) 382-1390 Ext 227

2. Business Organization: Corporation Partnership
 Proprietor Other

3. Business Type: Startup Existing
 Business Buyout Spec Building
 Other

4. Project Location: Within the city limits of Grand Island, Nebraska
 Outside the city limits, but within the 2 mile zoning jurisdiction
 Outside the zoning jurisdiction of Grand Island in (county) _____

5. Product or Services Provided: Like so many successful companies, Hornady Mfg. was born out of one man's vision of a better product for his own use. The first year yielded total sales of only \$10,000 - a figure that increased three-fold over the first decade. By 1958, the company had moved from the rented garage, to our present location. The number of full-time employees increased to 40. Today Hornady Mfg. has over 330 employees, and occupies over 140,000 sq. ft. of a plant that in a single day produces more bullets than the entire first year's production. Our market includes not only the United States, but much of Canada, Europe, Australia, Iceland, New Zealand, and parts of Africa.

6. Project Description: largest independent producer of bullets and home reloading presses.

7. Project Timetable: By July 1, Hornady Mfg. is expected to complete its building expansion with several new machines and presses. By July 1, 2011 an additional 50 new employees will be hired.

8. Employment Information:

Current number of employees	<u>325</u>	(full-time equivalent)
Proposed number of employees	<u>375</u>	(full-time equivalent)
What is the average hourly wage for all employees?		<u>\$22.28</u>
Number of new jobs to be created	<u>50</u>	(full-time equivalent)
What would be the average hourly wage for new jobs?		<u>\$14.00</u>
Number of jobs to be retained, if any	<u>375</u>	(full-time equivalent)

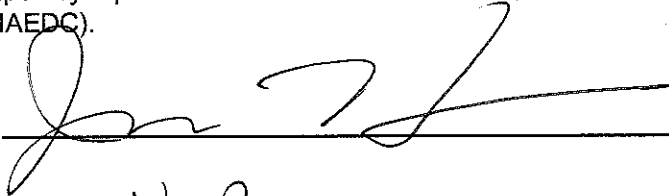
Please describe all benefits which the business provides to employees:

Hornady Mfg. offers its employees company paid personal days, profit sharing, education reimbursement, and Short Term Disability Ins. In addition, we offer health, life, dental, long term disability, and retirement plan. As other fringe benefits, a flexible spending account and optional life insurance for spouse/dependents.

9. Financing/Incentives Requested: We are requesting \$2,500 per new employee not
to exceed 50 employees, and \$75,000 to assist with our \$2.5 million building expansion for
a total incentive of \$200,000.

NOTE: Additional Information may be required and made part of this application by attachment.

To the best of my knowledge, this application and supporting information is accurate, and may be relied upon by representatives of the Grand Island Area Economic Development Corporation (GIAEDC).

By: 

U.P.

Title

Date: _____

Grand Island Area Economic Development LB-840 Project Application

Project Name: Hornady Manufacturing

Date Referred to Grand Island Area Economic Development Board: _____ 05/28/2010

Approved: x Disapproved: _____ Date: _____ 06/10/2010

Comments: _____

Signature of President: Marlan Ferguson
Marlan Ferguson

Date Referred to Citizen's Review Committee: _____

Approved: _____ Disapproved: _____ Date: _____

Comments: _____

Signature of Chairman: _____
Mark Stelk

Date Referred to City Council: _____

Approved: _____ Disapproved: _____ Date: _____

Comments: _____

Signature of Mayor: _____
Margaret Hornady

ECONOMIC DEVELOPMENT AGREEMENT
WITH
HORNADY MANUFACTURING, INC.
3625 Old Potash Highway
Grand Island, NE 68803
308-382-1390

This Agreement is made by the City of Grand Island, Nebraska (The City), and the Grand Island Area Economic Development Corporation (The Development Corporation) with Hornady Manufacturing, Inc. (Hornady) as follows:

ARTICLE I

BUSINESS AND INCENTIVE PLANS

1. Hornady has filed with The Development Corporation a Project Application for Economic Development Programs. In the Application Hornady states that it is the largest independent producer of bullets and home ammunition reloading presses. By a fulltime equivalent measurement Hornady employs three hundred twenty-five (325) persons in its Grand Island plant of over 140,000 square feet. Hornady is presently undertaking a \$2.5 million dollar expansion to its plant which it expects to complete by the end of 2010.

Hornady intends to employ an additional fifty (50) persons at an average rate of Fourteen and No/100 Dollars (\$14.00) per hour and bring its employment on a fulltime equivalent basis to not less than three hundred seventy-five (375) by July 1, 2011.

Hornady is well-known in the Grand Island area as a high quality employer. It is also well-known in the ammunition industry by marketing its products in Canada, Europe, Australia, Iceland, New Zealand and parts of Africa as well as throughout the United States of America.

2. The City and The Development Corporation accept the Hornady Application with enthusiasm and in reliance upon the provisions of that Application and upon Hornady's meeting the requirements expressed in this Economic Development Agreement agree to provide the economic incentive grant and job creation incentives set forth in this Agreement.

3. The City and The Development Corporation find that Hornady is a qualifying interstate and international business under The City's Economic Development Program, that the Hornady project qualifies under the Program, that the Project will be of

substantial economic benefit to the people of the surrounding area as well as the people of Grand Island, and that the economic incentive grant and job creation incentives set forth below contribute to the fulfillment of the major objective of The City's Economic Development Plan to create new jobs.

ARTICLE II

INFRASTRUCTURE INCENTIVE

To assist Hornady in its expansion and renovation of its Grand Island manufacturing plant as is described in its Application, The City will advance Seventy-five Thousand and No/100 Dollars (\$75,000.00) to Hornady. This amount will be paid within thirty (30) days after the payment is formally approved under The City's Economic Development Program.

This advance will be automatically forgiven when The City issues an occupancy permit to Hornady after it completes the plant expansion described in its Application and Hornady will then have no obligation to repay the grant. However, if that occupancy permit is not issued by July 1, 2011, the grant will be repayable in full by Hornady to The City.

ARTICLE III

JOB CREATION INCENTIVES

Part 1

Definitions

As used in this Economic Development Agreement the following words and phrases shall mean the follows:

1. Employees means the number of fulltime equivalent persons employed by Hornady at its manufacturing plant in Grand Island, Nebraska, as of the end of the Measuring Year and determined as follows: divide (i) the total number of regular time hours that Hornady paid Employees to work during the Measuring Year [including forty (40) hours per week for each week worked by each fulltime salaried Employee] by (ii) 2080.
2. Year means the twelve (12) consecutive month period ending on June 30 each year during the term of this Agreement.
3. Employment Certificate means a written statement reporting the employment for the year at the Grand Island manufacturing plant certified to be true and correct by the

Comptroller and attested by the President of the company. For the year ending June 30, 2010, it shall be delivered to The Development Corporation within thirty (30) days after the execution of this Agreement by all three (3) parties and, within thirty (30) days after June 30 in each of the years 2011, 2012 and 2013, Certificates shall be delivered to The Development Corporation for each of those years. It shall state (i) the total number of regular time hours for which Hornady paid hourly Employees for working at the manufacturing plant in Grand Island, (ii) the number of fulltime salaried Employees and the number of weeks each were employed by Hornady at Grand Island, Nebraska, during the applicable year, (iii) the number of Employees as of the last day of the year, and (iv) the total of the gross wages paid that year to those Employees who are included in the items (i) and (ii) of this paragraph. The Certificate shall also state that all of the Employee benefit programs referred to in paragraph 4 of Part 2 of this Article III continue to be in full force and effect.

Part 2

Employment, Pay and Benefits Requirements

Hornady shall meet each of the following employment requirements:

1. For the year ending on June 30, 2010, Hornady must have employed not less than three hundred twenty-five (325) employees.

2. For each of the years ending on June 30 in 2011, 2012 and 2013, Hornady must employ at least three hundred seventy-five (375) Employees.

3. For each year ending on June 30 during 2010 through 2013, inclusive, the average hourly rate of pay for the regular time hours worked by the Employees must be not less than Fourteen and No/100 Dollars (\$14.00) per hour. The average rate of pay shall be determined each year by dividing the gross regular time wages paid during the reporting year by the number of fulltime equivalent persons employed that year.

4. During each of the years ending on June 30 in each of the years 2011 through 2013 Hornady shall continue all of Employee benefit plans described in its Project Application for Economic Development Programs dated May 28, 2010.

Part 3

Monetary Provisions

1. Not later than thirty days (30) after The Development Corporation receives from Hornady the Employment Certificate for the year ending June 30, 2010, required by paragraph 3 of Article III of this Agreement and funds are approved under The City's Economic Development Program, The City will advance Hornady One Hundred Twenty-five Thousand and No/100 Dollars (\$125,000.00) to assist in the development of the proposed fifty (50) new jobs.

2. If as of June 30 in each of the years ending in 2011 through 2013, inclusive (The Forgiveness Years), Hornady has met each of the employment, pay and benefit requirements for that year and every prior year beginning with 2011, then within thirty (30) days after The Development Corporation receives the Employment Certificate required for that Forgiveness Year, The City will give Hornady formal notice that Forty-one Thousand Six Hundred Sixty-six and 66/100 Dollars (\$41,666.66) of the original advance of One Hundred Twenty-five Thousand and No/100 Dollars (\$125,000.00) is then forgiven and Hornady shall have no further obligation with regard to any forgiven amount.

3. If Hornady fails to meet all of the employment, pay and benefit requirements set out in Part 2 of this Article III for the year ending June 30, 2011 or any subsequent year then the total amounts, if any, theretofore forgiven under the provisions of this Part 3 of Article III for each prior year's performance shall be deducted from the advance of One Hundred Twenty-five Thousand and No/100 Dollars (\$125,000.00) and Hornady shall repay the balance to The City. The balance shall become due on the last day of the first year in which the employment, the pay or benefit requirement was not attained or became unattainable and shall be paid with interest on the unpaid balance at the rate of six percent (6%) per annum from the date of the advance until paid in full.

4. If at any time prior to June 30, 2013, Hornady transfers ownership or operation of its Grand Island manufacturing plant to any entity of which Hornady Manufacturing, Inc. does not have and maintain at least eighty percent (80%) of the corporate stock if it is a corporation or eighty percent (80%) of the voting and management rights if it is not a corporation, then at or before the effective date of the transfer Hornady shall repay to The City that portion of the One Hundred Twenty-five Thousand and No/100 Dollars (\$125,000.00) advance which has not theretofore been forgiven.

The payment shall be due upon the effective date of the transfer and shall be paid with interest computed at the rate of six percent (6%) per annum from that date until the entire balance of principal and interest is paid in full.

ARTICLE IV

LEGAL EFFECT

1. Upon request Hornady shall furnish The Development Corporation and The City such additional documentation and information as either may reasonably request to satisfy the requirements of The City's Economic Development Program and to evidence Hornady's performance of the requirements of this Agreement.

2. This Economic Development Agreement contains all of the agreements and understandings between The Development Corporation, The City and Hornady relative to the provisions hereof and supersedes any and all prior agreements and understandings whether written or oral concerning economic development grants or incentives except the Economic Development Agreement entered into by them on May 7, 2007, which remains in full force and effect. No additions or changes to this Agreement shall be effective until they are reduced to a writing signed by all three (3) parties to this Agreement.

3. The provisions of this Agreement are fully binding upon The Development Corporation, The City and Hornady, and their respective successors.

Dated this ~~16~~¹⁵ day of June, 2010.

GRAND ISLAND AREA ECONOMIC
DEVELOPMENT CORPORATION

By Marlan Ferguson
Marlan Ferguson, President

HORNADY MANUFACTURING, INC.

By Jason Hornady
Printed Name: Jason Hornady
Title: J.P.

THE CITY OF GRAND ISLAND

By _____
Margaret Hornady, Mayor