

GRAND ISLAND PACE DISTRICT (GI-PACE) PROJECT APPLICATION

City of Grand Island
 ATTN: Regional Planning Department
 P.O. Box 1968,
 Grand Island, NE 68801
 EMAIL: regionalplanning@grand-island.com



Name of Project: _____

City where project is located: _____

County where project is located: _____

Date final application submitted: _____

Property Owner Information

Legal Name of Property Owner (Applicant):	
Tax ID number: FEIN or SSN:	
Property Owner Contact Person:	
Telephone/Email of Contact Person:	

Property Information

Address of Property:	
Property Type:	
Tax Key Number (APN#):	
Assessed Property Value:	
Appraised Property Value:	
Building Size (sq. feet):	
Year Building Built:	
Legal Description of Property:	

Other PACE Projects

Does the property owner hold any other PACE loans and has the property owner previously applied for PACE? ___Yes___No

If yes, please provide details:

Project Narrative Briefly describe the overall project. *Submit separate sheets if necessary.*

Project Details *Submit separate sheets if necessary*

Measure #	Description /Specification of Energy/Water/Waste Measure
#1	
#2	
#3	
#4	
#5	
#6	

Note: Energy, water and waste savings should be over term of financing period rather than useful life, unless useful life is less than the term.

Measure #	Construction Costs/Bids	Estimated Useful Life (yrs.)	Year #1 Energy, Water & Waste Savings	Year #1 Maintenance & Operational Savings	Over Term Energy, Water & Waste Savings (specify % growth/yr.)	Over Term Maintenance & Operational Savings (specify % growth/yr.)	Over Term Total Savings (Energy + Water + Waste +O&M)
#1							
#2							
#3							
#4							
#5							
#6							
Estimated Total Energy Savings (in kBtu, KWH or Therms):							
Estimated Total Water Savings (gal.), and/or Waste Reduced/Recycled (tons):							
On-site Renewable Capacity (In kW):							
Expected \$ Amount of Utility Incentives, Rebates, Solar Tax Credits, Other Benefits. <i>Please specify which:</i>							
Name, Credentials, Contact Info of Agent Determining Energy and Water Savings Data:							
Total Costs of Improvements/Measures:							
Name of General Contractor firm Licensed in NE & bonded? Yes/No							
General Contractor Contact Person Phone and Email:							
Optional: Energy Subcontractors (if any) <i>(after name, indicate if licensed and bonded):</i>							
Projected Jobs created by PACE Project and Project Environmental Benefits:							

Financing Details

PACE Capital Provider:	
PACE Consultant (if any):	
Proposed PACE Term (in years):	
Proposed Interest Rate and Any Fees	
Annual Assessment Amount:	
GI-PACE Administrative Fee:	
Financing Closing Date (est.):	

Mortgage & lien holder information

Signed mortgage or lien holder consent required. (Attach additional pages if more than 1 mortgage or lien holder)

Financial Institution Name:	
Financial Institution Contact Person:	
Contact Person Phone & Email:	

Approval Criteria

Please mark all that apply. *Note: property owner refers to the legal entity which owns the property.*

- Applicant owns the property where the project will be located.
- Proposed improvements will be affixed to the property.
- The property owner has sufficient resources to complete the project.
- There are no delinquent ad valorem taxes for this property.
- There are no delinquent personal property taxes for this property.
- There are no delinquent special assessments for this property.
- There are no overdue or delinquent water or sewer charges for this property.
- There are no involuntary liens, including but not limited to construction liens for this property.
- There are no notices of default pursuant to any mortgage or deed of trust related to this property.
- The property owner has not declared bankruptcy in the last 5 years.
- The property owner is solvent and has no significant pending legal action. The
- are no unresolved or pending violations or complaints of violations of the Grand Island Municipal Code for this property.
- The property owner understands that the estimated economic benefit, including, but not limited to, energy cost savings, maintenance cost savings, and other property operating savings expected from the energy project during the financing period, is equal to or greater than the principal cost of the energy project.
- The property owner is duly organized, validly existing and in good standing in the state of its organization, with authority to do business under the laws of the State of Nebraska.
- All owners of the property are aware of and approve the project.

The property owner has obtained an acknowledged and verified written consent and subordination agreement executed by each mortgage holder or trust deed beneficiary stating that the mortgagee or beneficiary consents to the imposition of the annual assessment and that the priority of the mortgage or trust deed is subordinated.

The property owner possesses all legal authority necessary to execute all project documents.

All required permits, consents, approvals and authorizations in connection with the project have been obtained or will be obtained.

If any of these criteria are not met, please attach an explanation.

Required Application Documents and Information

The following documents and information are needed at time of application submission to obtain approval for funding through GREEN PACE.

- Applicant name and contact information, including property owner and developer.*
- Project location and legal description.*
- Identification of contractor or supplier, including anticipated PACE contractor.*
- Submit a copy of the approved bid for the energy efficiency project (attach signed bid/estimate).
- Project description.*
- Total project cost.*
- Description of proposed improvements.*
- Description of energy efficiency project to be financed.*
- Amount of requested assessment.*
- Interest rate on the PACE assessment and any required fees.*
- Term of assessment.*
- Estimated savings.*
- Title report showing any mortgage or lien holders. (attach title report)
- Lender consent (*attach consent document*)
- Projected jobs created by PACE project.*
- Projected environmental benefits.*
- Energy analysis report (attach engineer's report identifying qualifying energy and water conservation measures, energy and water conservation cost savings, maintenance cost savings, and other property operating savings expected from the energy and water conservation project).
- Funding source.*
- Assessment contract
- Completed application or attachments with required information.

*** included on application form or as attachment.**

Submission Instructions

Submit this application and necessary documents to: regionalplanning@grand-island.com

Approval Process

The GI-PACE will issue a decision (or request additional information) for all projects within 30 calendar days for non - time critical applications. Approval timeline does not begin until a full application is received by GI-PACE. Review times can be accelerated for time critical applications.

Property Owner Signature

To the best of my knowledge, the statements made above are complete, true and accurate. I hereby certify that I am authorized to submit this application and affix my signature below. I recognize that submission of this application does not guarantee approval for funding.

Signature

Title

Printed name

Date