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| Entitlement Stakeholders |

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| Date: | May 28, 2020 |
| Time: | 10:00 am |

## CARES Act funding- $251,459

Public Service Activity approximately $75,000

* These funds need to be used on a new or expansion of services that primarily meet the needs of low to moderate income individuals facing difficulties due to Covid-19
* Possible non-profits that meet CDBG-CV requirements.
  + Homeless shelters in Grand Island
    - Salvation Army
    - Hope Harbor
    - Cross Roads
  + Non-profits
    - United Way

CARES Economic Development Program approximately $176,000

* GIAEDC will help to implement this program.
  + $1,500 per FTE created/retained max of $15,000 requested
  + 100% forgivable loan
  + Jobs must be retained for 3 years.

## Revolving Loan Fund

* June 1 we will start taking applications, through the GIAEDC web page.
* Central Nebraska Growth Foundation has been able to add some funding to compliment this program.
  + 1 application and 2 sources of funding.