

CITIZENS ADVISORY REVIEW COMMITTEE

**P.O. Box 1968
Grand Island, NE 68802-1968
Phone: (308) 385-5444, ext. 111
Fax: (308) 385-5486**

AGENDA

**Thursday, December 3, 2020
Noon
Community Meeting Room
Grand Island City Hall**

1. Call to Order Mike Schuster
2. Roll Call RaNae Edwards
3. Approval of September 3, 2020 Minutes Mike Schuster
4. Grand Island Area Economic Development Annual Report Dave Taylor
5. Review of GI Area Economic Development Corp. Funding Application Dave Taylor
6. Adjournment Mike Schuster

OFFICIAL PROCEEDINGS

CITY OF GRAND ISLAND, NEBRASKA

MINUTES OF CITIZENS ADVISORY REVIEW COMMITTEE

September 3, 2020

Pursuant to due call and notice thereof, a Regular Meeting of the Citizens Advisory Review Committee (CARC) of Grand Island, Nebraska was in the Community Meeting Room at City Hall, 100 East 1st Street on September 3, 2020. Notice of the meeting was given in *The Grand Island Independent* on August 26, 2020.

Chairman Mike Schuster called the meeting to order at 12:00 p.m. The following board members were present: Mike Schuster, Mike Kneale, Matthew Armstrong, David Koubek, and Jason Morledge. Tom O'Neill and Gail Yenny were absent. City Officials present were City Clerk Pro Tem Norma Hernandez and Finance Director Pat Brown.

APPROVAL OF MINUTES. Motion by Matthew Armstrong, second by Jason Morledge to approve the minutes of the June 4, 2020 meeting. Upon roll call vote, all voted aye. Motion adopted.

GRAND ISLAND AREA ECONOMIC DEVELOPMENT UPDATE. Executive Director Dave Taylor gave the 3rd Quarter GIAEDC Report. Mr. Taylor stated these times had been interesting due to COVID. Currently \$5,994,100 had been invested in LB840 funds. There were 1,065 jobs created with annual wages of \$33,565,896 at an average wage from 2015-2019 of \$18.81 per hour.

Current LB840 Balance as of March 9, 2020 was \$1,564,172. The following LB840 projects were active:

- Hendrix Genetics – 43 new jobs - \$0
- GIX Logistics – 12 new jobs – \$193,334
- Zabuni Specialty Coffee Auction – 10 new jobs - \$51,666
- Amur Equipment Finance – 15 new jobs – \$145,000
- Dramco Tool Company – 7 new jobs - \$95,714
- 2020 EDC Operational - \$87,500

Ending LB840 balance was \$990,957.

Mr. Taylor stated Premium Plant Services had pulled out of Grand Island but no funds had been paid out.

Mr. Taylor stated there were several active business recruitment projects in the pipeline. An update was given on the Emergency Relief Programs. He stated COVID had hit a lot of local businesses really hard. EDC partnered with the City of Grand Island with the Community Development Block Grant Funds. The EDC offered a 50% match on loan funds that were

approved. There were 27 small businesses that had applied for these funds with 18 being approved.

Mentioned was the Platte Valley Industrial Park – East which was a new business and technology park development. Three new businesses from Grand Island were looking at lots. Location for these businesses was important. Mr. Taylor stated they were also working on recruiting efforts through electronic means such as Facebook.

Mentioned was Platte Valley Industrial Park – West and the drainage improvement district along Gold Core Drive. They were working with the City, Hall County, Natural Resources District and the EDC.

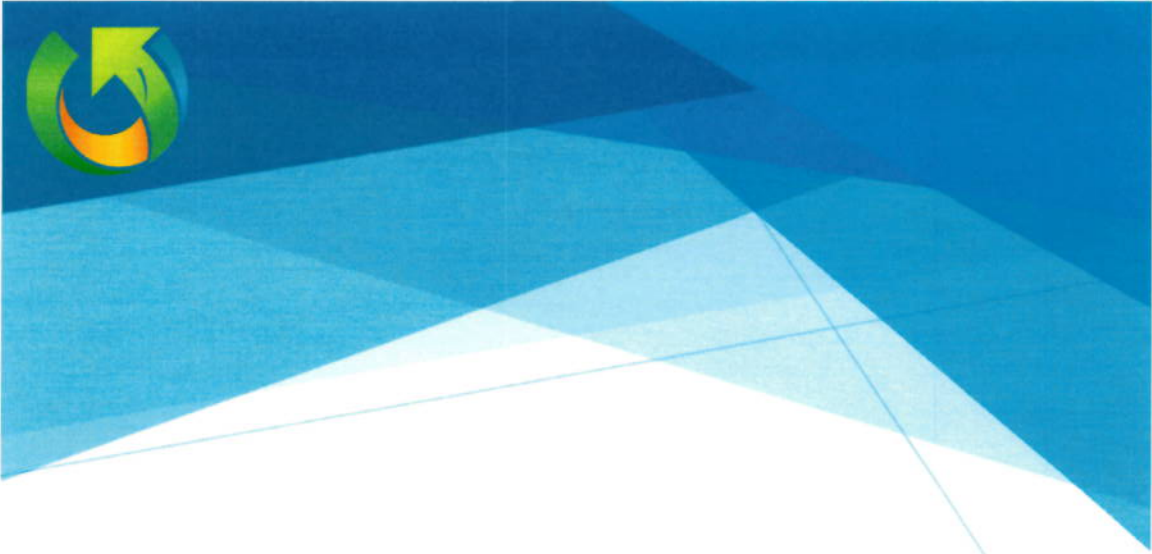
Reviewed was LB424 - Nebraska Municipal Land Bank Act which passed in August of this year. This allowed government entities to revitalize areas that were vacant, abandoned, and run down. LB1107 – ImagiNE Nebraska Act was the State incentive put in place to replace the Nebraska Advantage Act.

Motion by Mike Schuster, second by Jason Morledge to approve the EDC 3rd Quarter Update. Upon roll call vote, all voted aye.

The next meeting will be held on December 3, 2020 at noon.

ADJOURNMENT: 12:23 p.m.

Norma Hernandez
City Clerk Pro Tem



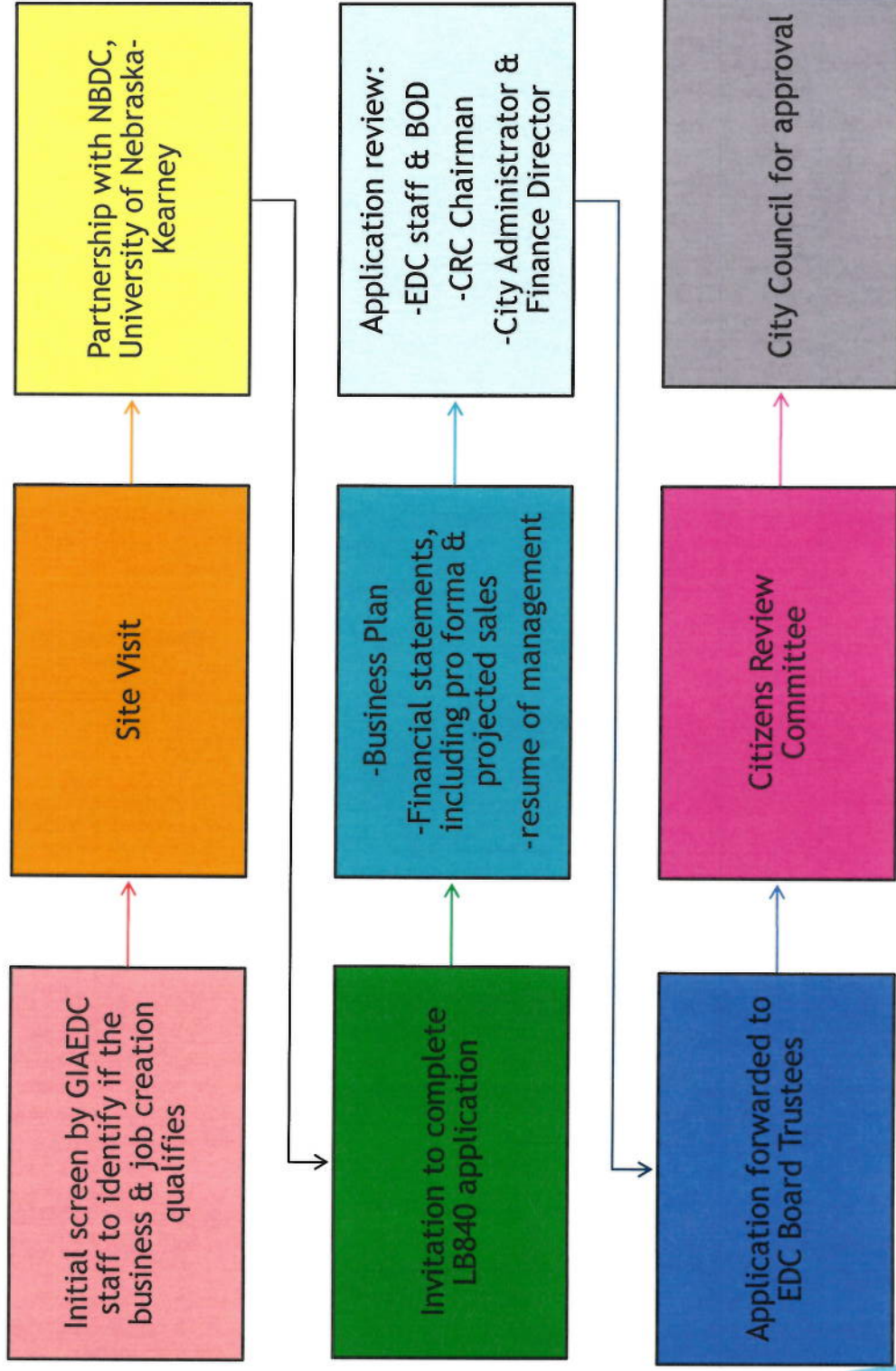
Annual Review



Board of Trustees



LB840 Process



Eligible Business Activities:

1. The manufacturer of articles of commerce
2. The conduct of research and development
3. The processing, storage, transport, or sale of goods or commodities which are sold or traded in interstate commerce
4. The sale of services in interstate commerce
5. Headquarter facilities relating to eligible activities as listed in this section
6. Telecommunication activities
7. End destination tourism-related activities

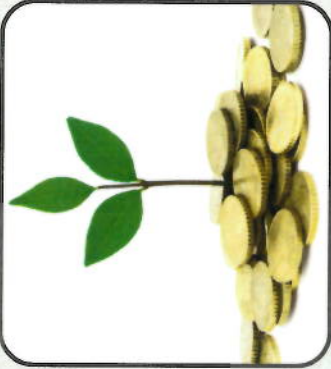


LB840 Projects

Active:

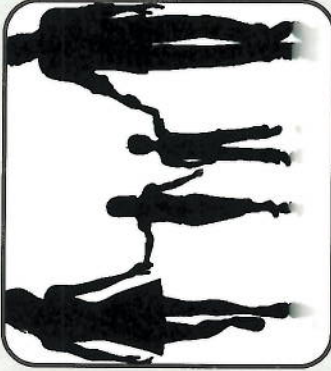
- ▶ Hendrix Genetics
 - ▶ 43 new jobs
- ▶ GIX Logistics
 - ▶ 12 new jobs
- ▶ Zabuni Specialty Coffee Auction
 - ▶ 10 new jobs
- ▶ Amur Equipment Finance
 - ▶ 15 new jobs
- ▶ Dramco Tool Company
 - ▶ 7 new jobs





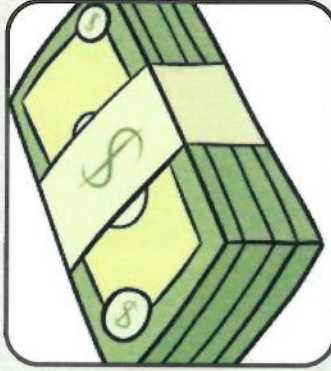
LB840 Funds
Invested:

\$5,994,100



Jobs Created:

1065



Annual Wages
Created:

\$33,565,896



2015-2019
Average Wage:

\$18.81

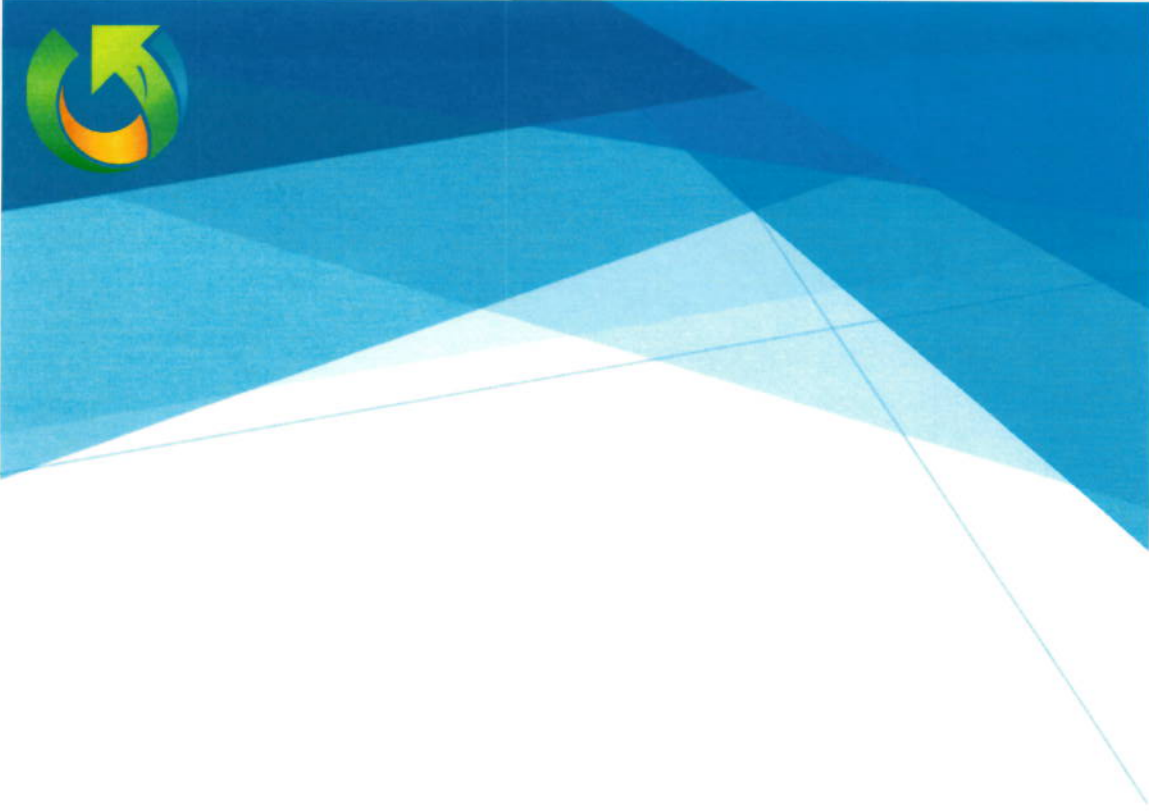


LB840 Balance as of 11/20/2020	\$1,302,313
Hendrix Genetics	(\$0)
Amur Equipment Finance	(\$56,000)
Zabuni Specialty Coffee	(\$51,666)
GIX Logistics	(\$193,334)
Dramco Tool	(\$95,714)
City Admin Fee	(\$67,500)
Ending LB840 Balance	\$838,099

2020 Project Pipeline

Business Recruitment Projects:

- ▶ 7-Sigma
- ▶ AMC
- ▶ BEAR
- ▶ Beethoven
- ▶ 2-model
- ▶ Ebby
- ▶ Expo
- ▶ Double E
- ▶ GunDawg
- ▶ Spider
- ▶ Owl
- ▶ Peony
- ▶ Encore
- ▶ Coral
- ▶ SlipKnot





Platte Valley- East



Platte Valley Industrial Park- West

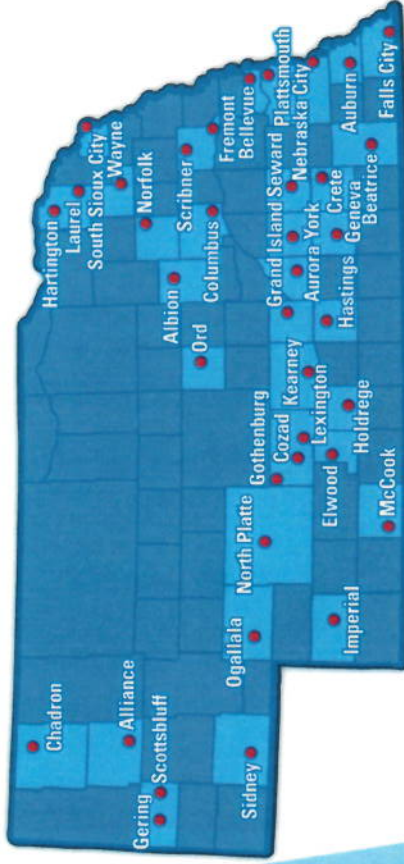
Drainage Improvement District





Nebraska Economic Development Certified Community

- ▶ Grand Island recertification approved



● Economic Development Certified Community



Covid-19 Impacts

Business:

- ▶ Supply Chain
- ▶ Demand for products & services has changed
- ▶ Businesses & Employees are continually adjusting & adapting
 - ▶ Work & Life balances have never been more important
- ▶ PPP loans are lifelines to some businesses

Community:

- ▶ Consumer trends have shifted
 - ▶ Major support to buy local
 - ▶ Online shopping still a threat
- ▶ CARES funding has positively impacted businesses
- ▶ Diversified grant funding



One Application, Two Opportunities

The City of Grand Island, Grand Island Area Economic Development, and Central Nebraska Growth Foundation are here to support Grand Island.

RLF Revolving Loan Fund	
LOCATION	Grand Island City Limits
SPECIFICATIONS	No Specifications; must benefit Low-to-Moderate income employee
FUNDING	City RLF Applicant is eligible for \$3,000 FTE (max of 5)
	Growth Foundation/EDC RLF Applicant is eligible for \$1500 FTE (max of 5)
FORGIVENESS	50% forgiveness after 12 months; 0% interest
USAGE RESTRICTIONS	Must be used for employee retention, operational expenses, etc.

BUSINESSES APPLIED & GRANTED

- ▶ Special Events
- ▶ Restaurant/Entertaining
- ▶ Retail
- ▶ Cosmetology
- ▶ Dental Offices



Housing in Grand Island

Housing:

- ▶ LB1021
- ▶ LB866
- ▶ LB424
 - ▶ Thank you, Senator Dan Quick
 - ▶ Partnership between EDC & CRA

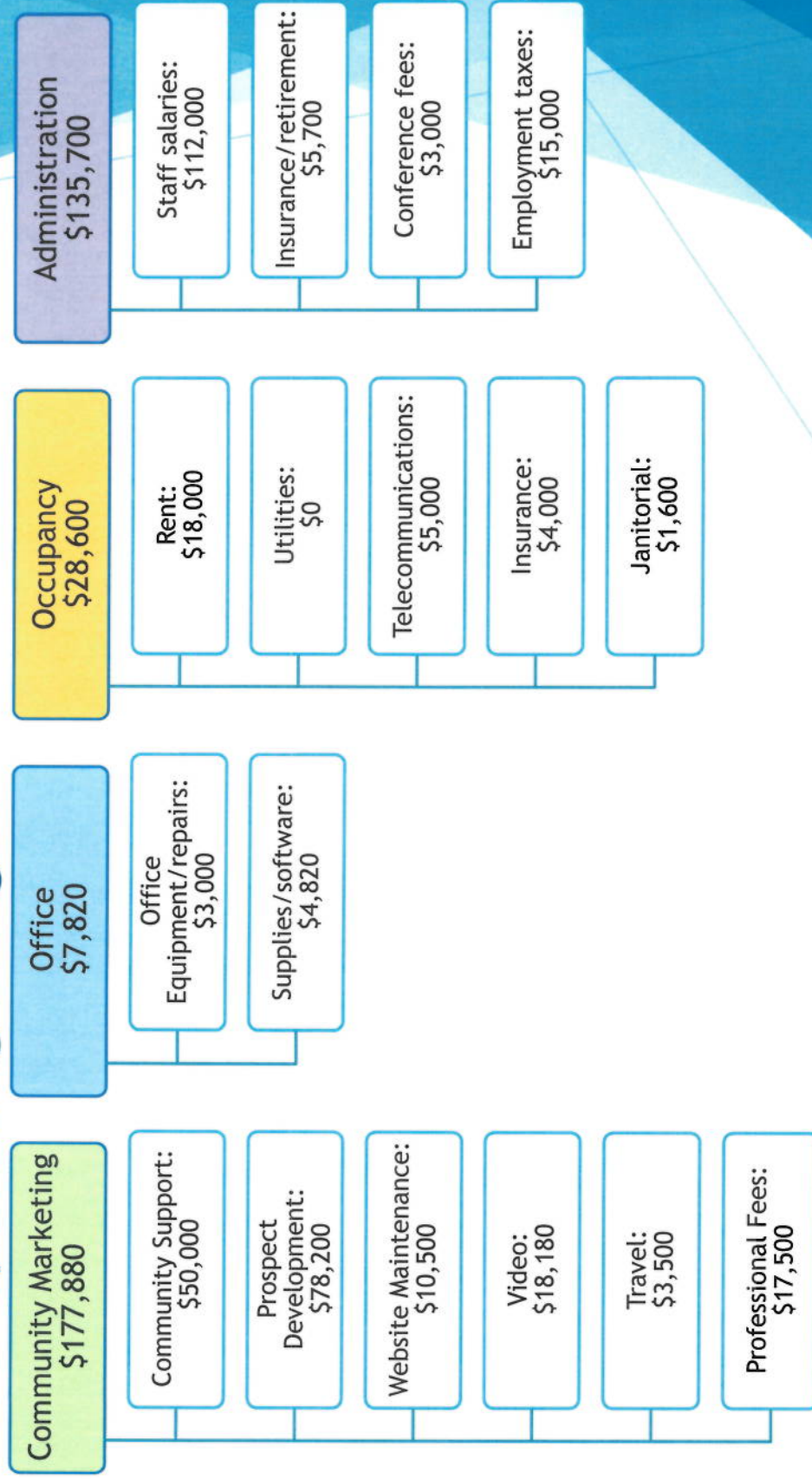
Rural Workforce Housing Fund

- ▶ GIAEDC will apply on behalf of the City of Grand Island
- ▶ Revolving Loan Fund, specifically to increase and improve housing stock
- ▶ 1:1 Cash Match





EDC Operating Budget



Thank You

For your dedication to Grand Island.





Grand Island Area Economic Development Corporation LB-840 Application

The Grand Island Area Economic Development Corporation's mission is to facilitate the creation of jobs and economic opportunities for the regional trade area.

Part I. GENERAL INFORMATION

APPLICANT IDENTIFICATION

Company Name: Grand Island Area Economic Development Corporation

Mailing Address: 123 North Locust Street, Suite 201B

City: Grand Island State: NE Zip Code: 68802

Phone: 308-381-7500

Applicant Website: grandisland.org

Business Classification (select all that apply):

- | | | | |
|---|---|--|--------------------------------|
| <input type="checkbox"/> New Business | <input type="checkbox"/> Expansion of Existing Business | <input type="checkbox"/> Spec Building | <input type="checkbox"/> Other |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Partnership | <input type="checkbox"/> Proprietor | <input type="checkbox"/> Other |

MAIN CONTACT INFORMATION

Name: Dave Taylor Connection to Business: President

Mailing Address: 123 North Locust Street, Suite 201B

City: Grand Island State: NE Zip Code: 68802

Email Address: dtaylor@grandisland.org Phone Number: 308-381-7500

FUNDING REQUESTED:

The Grand Island Area Economic Development Corporation is requesting Three Hundred Fifty Thousand and no/100 (\$350,000), as authorized by State Statute 13-315 and 18-2710 (LB840). Funding will be used for community inbound and outbound marketing and business recruitment initiatives.

Company Name: Grand Island Area Economic Development Corporation

PART III. SIGNATURES

I hereby represent, this application and supporting information is accurate, and may be relied upon by representatives of the Grand Island Area Economic Development Corporations and the City of Grand Island.

I further represent that there is no legal action underway or being contemplated that would impact the capacity of this company to effectively proceed with this project.

Dated this 23rd day of November, 2020.

By:  _____

Its: ___President_____

Date Application Submitted: November 23, 2020

PART IV. APPROVAL OF AREA AGENCIES

Reviewed by the Grand Island Area Economic Development Elected Trustees

Date of review:

Comments:

Approved

Disapproved

Signature of Chairman: _____

Reviewed by the Citizen's Review Committee

Date of Review:

Comments:

Approved

Disapproved

Signature of Chairman: _____

Referred to the Grand Island City Council

Date of Review:

Comments:

Approved

Disapproved

Signature of Mayor: _____

Mayor Roger Steel

Company Name: Grand Island Area Economic Development Corporation