

FOOD & BEVERAGE OCCUPATION TAX OVERSIGHT COMMITTEE

**P.O. Box 1968
Grand Island, NE 68802-1968
Phone: (308) 385-5444, ext. 111
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AGENDA

Thursday, December 10, 2020

4:00 p.m.

**Community Meeting Room
Grand Island City Hall**

1. Call to Order
2. Roll Call
3. Approval of September 10, 2020 Meeting Minutes
4. Grow Grand Island Report
5. Finance Department
 - a) Revenues
 - b) Expenditures
6. Adjourn

OFFICIAL PROCEEDINGS

CITY OF GRAND ISLAND, NEBRASKA

MINUTES OF FOOD & BEVERAGE OCCUPATION TAX OVERSIGHT COMMITTEE September 10, 2020

Pursuant to due call and notice thereof, a Regular Meeting of the Food & Beverage Occupation Tax Oversight Committee of Grand Island, Nebraska was conducted in the Community Meeting Room on September 10, 2020. Notice of the meeting was given in *The Grand Island Independent* on September 2, 2020.

Chairman Ronald Depue called the meeting to order at 4:00 p.m. The following board members were present: Ron Depue, Karl Kostbahn, Tanya Hansen, and Brad Bauer. The following City Officials were present: City Clerk Pro Tem Norma Hernandez and Finance Director Patrick Brown.

APPROVAL OF MINUTES. Motion was made by Tanya Hansen, seconded by Brad Bauer to approve the June 11, 2020 minutes. Upon roll call vote, all voted aye. Motion adopted.

ELECTION OF CHAIRPERSON. Motion was made by Karl Kostbahn, second by Tanya Hansen to re-elect Ronald Depue as Chairman. Upon roll call vote, Karl Kostbahn, Tanya Hansen, and Brad Bauer voted aye. Ron Depue abstained. Motion adopted.

GROW GRAND ISLAND (GGI) REPORT. Tonja Brown reported that at the City Council meeting of September 8, 2020 the Grow Grand Island contract was renewed. She commented on the audit report and said there were no findings. Submitted was the Food & Beverage Fund Summary which was formatted by the City Finance Department for each year. Karl Kostbahn recommended a breakdown of finances in the audit report and at each meeting. Finance Director Patrick Brown stated in the future there would be more information for the board.

Ms. Brown reviewed the Grow Grand Island Project Dashboard (2016-2020) hand out. Discussion was held on the \$500,000 given to Grow Grand Island from the City each year and how the money was held.

Ms. Brown commented on the contract which allows the Mayor to appoint Councilmembers as liaisons to the Grow Grand Island Board.

EXPENDITURES & REVENUES: Finance Director Patrick Brown stated the July revenues were \$180,000.00 which was down 15% from last year and year to date was -7.75. August revenues came in at 10% less than last year. He commented on the vendors from the State Fair which were fewer but the ones that were there made more money than last year.

Expenses were reviewed. Mr. Brown stated there was \$3.3 million in this fund and the City had budgeted \$1.6 million in projects for FY 2020/2021. Discussion was held regarding the \$500,000.00 that was not paid to Grow Grand Island this year because they had a balance of \$1

million. \$150,000.00 would be issued within the next two weeks. The funds would be held by the City until projects were approved.

Tonja Brown reviewed the following projects in progress.

- Event Incentive Fund \$200,000
- Targeted Talent Attraction \$ 65,000
- Future Builders \$ 52,000
- Look Local Grow Local \$ 36,978
- Fonner Park Lot \$ 35,000
- Degree-Based Internship \$225,000
- \$613,978

She stated COVID had affected many of these projects.

Patrick Brown commented on the City's Fiscal Policies. The 2020 Annual Report from this committee was to be given to the City Council on September 22, 2020. The members thanked Ron for putting the report together.

The next meeting will be held on December 10, 2020 at 4:00 p.m.

ADJOURNMENT: 4:37 p.m.

Norma Hernandez
City Clerk Pro Tem

Grow Grand Island - Food & Beverage Fund Summary

AS OF November 30, 2020

CITY FY View

Oct-Sept	Allocation	Projects Exp	Admin Exp	Total Disbursed	Incl. w/Admin		
					GICF Fees	GICF Interest	HF Interest
2016-17	500,000.00	430,646.03	29,130.28	459,776.31	1,669.00	644.15	
2017-18	500,000.00	19,353.97	79,201.90	98,555.87	5,656.75	2,571.95	
GGI***			(5,115.99)	-5,115.99			
2018-19	500,000.00		3,851.94	3,851.94	3,851.94	2,556.03	9,593.29
2019-20	150,000.00	41,318.54	2,171.40	43,489.94	0.00		12,874.96
2020-21		6,280.00		6,280.00			1,328.17
2021-22				0.00			
TOTALS	1,650,000.00	497,598.54	109,239.53	606,838.07	11,177.69	5,772.13	23,796.42

Interest: 29,568.55

Revenue: **1,679,568.55**

Disbursed: **(606,838.07)**

Bank: **1,072,730.48**

Committed: **(582,659.46)**

Available: **490,071.02**

Pipeline: 504,000.00

Food and Beverage
Occupation Tax Committee

Summary of All Years

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$1,244,202.19	\$0.00	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$10,162,547.38	
OTHER REVENUE	\$0.00	\$358,863.40	
OTHER BOND PROCEEDS	\$0.00	\$5,000,000.00	
	\$0.00	\$15,521,410.78	
EXPENSES			
CEMETERY COLUMBARIUM	\$0.00	\$963.00	
HSPS BAFFLES	\$0.00	\$2,447.50	
ENG/DESIGN - UNRESTRICTED	\$0.00	\$22,075.83	
VETS FIELD-RESTROOM AND CONC BUILDING	\$287,942.99	\$0.00	
PLAYGROUND EQUIPMENT	\$0.00	\$73,747.51	
SUCKS LAKE RETAINING WALL (2017)	\$0.00	\$142,094.00	
STERLING ESTATES PARK EQUIPMENT	\$0.00	\$81,342.32	
HSPS LAND IMPROVEMENTS (2017)	\$0.00	\$9,997.00	
VETS BALLFIELD	\$0.00	\$6,455,572.74	
PICKLEBALL COURTS	\$0.00	\$28,162.62	
BIKE/PED PROJECT	\$0.00	\$8,091.70	
VETERANS TRAIL CONNECTION	\$0.00	\$1,384.62	
LOAN PRINCIPAL/EXPENSE	\$0.00	\$1,361,609.82	
LOAN INTEREST EXPENSE	\$0.00	\$360,997.62	
ECONOMIC DEVELOPMENT	\$786,114.20	\$1,159,420.80	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$419.29	CC Fees for payments
INTEREST EXPENSE	\$0.00	\$275.00	
HUSKER HARVEST DAYS PAYMENT TO CRA	\$0.00	\$554,090.68	
GROW GRAND ISLAND DONATIONS	\$0.00	\$1,650,000.00	
UNASSIGNED CAPITAL PROJECTS	\$170,145.00	\$8,887.50	
CONTRACT SERVICES	\$0.00	\$12,500.00	Attorney fees for loan
	\$1,244,202.19	\$11,934,079.55	
	\$0.00	\$3,587,331.23	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2020-November 30, 2020

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$3,590,780.76	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$387,212.10	
OTHER REVENUE		Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$387,212.10	
EXPENSES		
CEMETERY COLUMBARIUM	\$963.00	
HPSP BAFFLES	\$2,447.50	
ENG/DESIGN - UNRESTRICTED	\$727.50	Pickleball courts
VETS BALLFIELD		
PLAYGROUND EQUIPMENT		
PICKLEBALL COURTS		
BIKE/PED PROJECT		
VETERANS TRAIL CONNECTION		
LOAN PRINCIPAL/EXPENSE	\$234,671.51	
LOAN INTEREST EXPENSE	\$52,411.36	
ECONOMIC DEVELOPMENT	\$99,369.00	State Fair Payments
OTHER EXPENDITURES	\$71.76	
HUSKER HARVEST DAYS PAYMENT TO CRA		Includes Grant Prep Services and MA Fees on Loan
GROW GRAND ISLAND DONATIONS		
UNASSIGNED CAPITAL PROJECTS		
Subtotal Expenses	\$390,661.63	
ENDING CASH	\$3,587,331.23	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2019-September 30, 2020

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$2,975,663.71	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$2,223,309.49	
OTHER REVENUE	\$100,452.14	Northwestern Energy for State Fair & CCRebate
Subtotal Revenues	\$2,323,761.63	
EXPENSES		
ENG/DESIGN - UNRESTRICTED	\$19,948.33	Pickleball courts
VETS BALLFIELD	\$285,325.66	
PLAYGROUND EQUIPMENT	\$28,804.28	
PICKLEBALL COURTS	\$1,669.59	
BIKE/PED PROJECT		
VETERANS TRAIL CONNECTION		
LOAN PRINCIPAL/EXPENSE	\$459,903.39	
LOAN INTEREST EXPENSE	\$114,262.35	
ECONOMIC DEVELOPMENT	\$419,057.00	State Fair Payments
OTHER EXPENDITURES		
HUSKER HARVEST DAYS PAYMENT TO CRA	\$229,673.98	Includes Grant Prep Services and MA Fees on Loan
GROW GRAND ISLAND DONATIONS	\$150,000.00	
UNASSIGNED CAPITAL PROJECTS		
Subtotal Expenses	\$1,708,644.58	
ENDING CASH	\$3,590,780.76	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2018-Sept. 30, 2019

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$4,799,334.74	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$2,416,974.54	
OTHER REVENUE	\$107,500.00	Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$2,524,474.54	
EXPENSES		
VETS BALLFIELD	\$2,415,733.92	
PLAYGROUND EQUIPMENT	\$44,943.23	
PICKLEBALL COURTS	\$26,493.03	
BIKE/PED PROJECT	\$109.77	
VETERANS TRAIL CONNECTION	\$1,384.62	
LOAN PRINCIPAL/EXPENSE	\$447,854.84	
LOAN INTEREST EXPENSE	\$126,211.82	
ECONOMIC DEVELOPMENT	\$460,677.00	State Fair Payments
OTHER EXPENDITURES	\$320.64	CC Fees for payments
HUSKER HARVEST DAYS PAYMENT TO CRA	\$324,416.70	2019 - Also includes Parks Assessment Payoff
GROW GRAND ISLAND DONATIONS	\$500,000.00	
Subtotal Expenses	\$4,348,145.57	
ENDING CASH	\$2,975,663.71	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2017-Sept. 30, 2018

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$279,409.33	\$1,953,597.39	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$2,329,914.61	
OTHER REVENUE	\$0.00	\$86,411.26	Northwestern Energy for State Fair & CCREbate
OTHER BOND PROCEEDS	\$0.00	\$4,949,999.00	Initial drawdown of loan
Subtotal Revenues	\$0.00	\$7,366,324.87	
EXPENSES			
VETS FIELD-RESTROOM AND CONC BUILDING	\$12,226.13	\$0.00	
STERLING ESTATES PARK EQUIPMENT	\$0.00	\$81,342.32	
VETS BALLFIELD	\$0.00	\$3,459,129.15	
LOAN PRINCIPAL/EXPENSE	\$0.00	\$219,180.08	
LOAN INTEREST EXPENSE	\$0.00	\$68,112.09	
ECONOMIC DEVELOPMENT	\$267,183.20	\$180,317.80	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$6.08	CC Fees for payments
GROW GRAND ISLAND DONATIONS	\$0.00	\$500,000.00	
CONTRACT SERVICES	\$0.00	\$12,500.00	Attorney fees for loan
Subtotal Expenses	\$279,409.33	\$4,520,587.52	
ENDING CASH	\$0.00	\$4,799,334.74	

Food and Beverage
Occupation Tax Committee

Activity since July 1, 2016-Sept. 30, 2017

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$1,244,202.19	\$0.00	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$2,805,136.64	
OTHER REVENUE	\$0.00	\$64,500.00	Northwestern Energy for State Fair
OTHER BOND PROCEEDS	\$0.00	\$50,001.00	Initial drawdown of loan
Subtotal Revenues	\$0.00	\$2,919,637.64	
EXPENSES			
ENG/DESIGN - UNRESTRICTED	\$0.00	\$1,400.00	Water Park Study
VETS FIELD-RESTROOM AND CONC BUILDING	\$275,716.86	\$0.00	
SUCKS LAKE RETAINING WALL (2017)	\$0.00	\$142,094.00	
HPSP LAND IMPROVEMENTS (2017)	\$0.00	\$9,997.00	
VETS BALLFIELD	\$0.00	\$295,384.01	
BIKE/PED PROJECT	\$0.00	\$7,981.93	
ECONOMIC DEVELOPMENT	\$518,931.00	\$0.00	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$20.81	CC Fees for payments
INTEREST EXPENSE	\$0.00	\$275.00	
GROW GRAND ISLAND DONATIONS	\$0.00	\$500,000.00	
UNASSIGNED CAPITAL PROJECTS	\$170,145.00	\$8,887.50	Turf and Eng. Services
Subtotal Expenses	\$964,792.86	\$966,040.25	
ENDING CASH	\$279,409.33	\$1,953,597.39	



Food and Beverage Occupation Tax - As Received Basis*

	Actual FY 2016-2017	Actual FY 2017-2018	Change from Previous YR	Actual FY 2018-2019	Change from Previous YR	Actual FY 2019-2020	Change from Previous YR	Actual FY 2020-2021	Change from Previous YR
October	190,964.23	186,606.85	-2.28%	207,080.68	10.97%	204,527.48	-1.23%	205,781.05	0.61%
November	179,240.56	191,946.97	7.09%	194,084.01	1.11%	191,474.72	-1.34%	181,431.05	-5.25%
December	164,568.71	168,050.34	2.12%	170,414.75	1.41%	204,154.53	19.80%		
January	187,718.82	206,066.75	9.77%	212,480.21	3.11%	215,978.93	1.65%		
February	154,074.55	157,965.35	2.53%	162,444.83	2.84%	179,029.74	10.21%		
March	168,087.66	173,549.58	3.25%	187,166.21	7.85%	189,527.88	1.26%		
April	197,618.93	210,944.44	6.74%	210,731.93	-0.10%	160,289.11	-23.94%		
May	183,478.07	206,202.77	12.39%	210,976.65	2.32%	121,199.63	-42.55%		
June	187,008.76	205,246.34	9.75%	201,785.80	-1.69%	172,011.17	-14.76%		
July	202,172.43	210,139.70	3.94%	214,414.93	2.03%	180,751.95	-15.70%		
August	192,971.26	207,974.48	7.77%	216,092.88	3.90%	194,059.97	-10.20%		
September	219,854.06	205,221.04	-6.66%	229,301.66	11.73%	210,304.38	-8.28%		
Total Receipts	2,227,758.04	2,329,914.61		2,416,974.54		2,223,309.49		387,212.10	

Year to Date (YTD) Total	370,204.79	378,553.82	2.26%	401,164.69	5.97%	396,002.20	-1.29%	387,212.10	-2.22%
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YTD Percent Collected	16.62%	16.25%		16.60%		17.35% of Budget		19.93% of Budget	
				2020 Budget	2,283,000	2021 Budget	2,283,000	2021 Budget	1,942,500

* Receipts lag the actual collection by one month. For example, January receipts are based on December sales.