



ADVERTISEMENT

REQUEST FOR PROPOSAL

**Lease/Purchase of Heavy Duty Rescue Pumper
FOR
THE CITY OF GRAND ISLAND
GRAND ISLAND, NEBRASKA**

Proposals will be received by the City Clerk, 100 East First Street, Grand Island, NE 68801 or PO Box 1968, Grand Island, NE 68802 until **4:00 PM** (local time) on **January 17, 2011**, for financing for one heavy duty rescue/pumper. Proposals received after the specified time will be returned unopened to sender. Proposals must be based on the City's Request for Proposals. Questions should be directed to Grand Island Finance Director Mary Lou Brown at 308-385-5444 ext 169 or finance@grand-island.com.

Proposals will be evaluated based upon annual interest rate, required down payment, overall cost of agreement and discounted cash flow analysis. Proposals shall remain firm for a period of thirty (30) days after proposal due date. The City Of Grand Island reserves the right to refuse any or all proposals, to waive technicalities, and to accept whichever proposal that may be in the best interest of the City, at its sole discretion.

RaNae Edwards
City Clerk



REQUEST FOR PROPOSAL DOCUMENTS

PROJECT:

**Lease/Purchase of Heavy Duty Rescue Pumper
BY THE CITY OF GRAND ISLAND, NEBRASKA**

FINANCING PROPOSAL

The City of Grand Island Nebraska is also seeking proposals for the financing of this apparatus. The amount to be financed is \$516,978.00.

Proposals may take the form of either a capital lease or a tax exempt loan. The City of Grand Island does not guarantee its bank qualified status for the calendar year 2011. The approved budget for the City does not anticipate new financings in excess of \$10,000,000; it is anticipated that several existing bonds will be refinanced during the year and that they will be in excess of \$10,000,000. The lease and loan options will be evaluated and scored based on the following criteria:

1. Annual interest rate.
2. Required down payment (not to exceed \$35,000).
3. Overall cost of the agreement.
4. Discounted cash flow analysis.

FINANCING PROPOSAL PACKET CONTENTS

The proposal packet for the lease purchase program should include the following:

1. Name, address and telephone number of the proposer and the names, addresses and telephone numbers of individuals authorized to speak on behalf of the proposer.
2. Required down payment.
3. Interest rate charged for the life of the proposal.
4. Overall cost of the agreement.
5. Proposals shall be given for 5, 7, and/or 10 year terms.
6. Payment due dates.
7. Terms, including any penalty clauses.
8. Provide a statement of any business, financial or other relationship with any member of the City Council or Grand Island city administration.
9. Provide a list of references with which you have done business (at least three).
10. The City may request additional information at any time that is deemed necessary.

CONTRACT NEGOTIATIONS

An evaluation committee will rank the proposals according to the selection criteria and interviews may be scheduled accordingly. The City will attempt to negotiate an agreement with the highest ranked proposer subject to the approval of the governing body. The unit will be subjected to a visual inspection by the City before submitting a proposal to the governing body for final approval.

SUBMITTALS

Proposals must be delivered to the Grand Island City Clerk's Office no later than **4:00 P.M.** on the **17th** day of **January 2011**. Please provide three (3) copies of your proposal in a sealed envelope clearly marked on the exterior as containing "Lease/Purchase Proposal for Heavy Rescue Pumper". Submit proposals to RaNae Edwards, City Clerk, City of Grand Island, 100 East First Street, Grand Island, Nebraska 68801. Interested persons should submit their questions to the Grand Island Finance Director Mary Lou Brown at 308-385-5444 ext. 169, finance@grand-island.com.