

FOOD & BEVERAGE OCCUPATION TAX OVERSIGHT COMMITTEE

**P.O. Box 1968
Grand Island, NE 68802-1968
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AGENDA

Wednesday, June 10, 2021

4:00 p.m.

**Community Meeting Room – City Hall
Grand Island City Hall**

1. Call to Order
2. Roll Call
3. Approval of December 10, 2020 Meeting Minutes
4. Notes from March 11, 2021 Meeting
5. Grow Grand Island Report
6. Finance Department
 - a) Revenues
 - b) Expenditures
7. Adjourn

OFFICIAL PROCEEDINGS

CITY OF GRAND ISLAND, NEBRASKA

MINUTES OF FOOD & BEVERAGE OCCUPATION TAX OVERSIGHT COMMITTEE
December 10, 2020

Pursuant to due call and notice thereof, a Regular Meeting of the Food & Beverage Occupation Tax Oversight Committee of Grand Island, Nebraska was conducted in the Community Meeting Room on December 10, 2020. Notice of the meeting was given in *The Grand Island Independent* on December 2, 2020.

Chairman Ronald Depue called the meeting to order at 4:10 p.m. The following board members were present: Ron Depue, Karl Kostbahn, and Tanya Hansen. Brad Bauer was absent. The following City Officials were present: City Clerk RaNae Edwards, City Administrator Jerry Janulewicz, Interim City Attorney Stacy Nonhof, Finance Director Patrick Brown and Assistant Finance Director Brian Schultz.

APPROVAL OF MINUTES. Motion was made by Karl Kostbahn, seconded by Tanya Hansen to approve the September 10, 2020 minutes. Upon roll call vote, all voted aye. Motion adopted.

GROW GRAND ISLAND (GGI) REPORT. Tonja Brown submitted the Food & Beverage Fund Summary as of November 30, 2020. She stated their audit was scheduled for January 18, 2021 and they had a retreat scheduled for January 14, 2021 which would also serve as their annual meeting. She stated the Mayor had submitted names to their board as liaisons for the City, Finance Director Patrick Brown, Councilmembers Chuck Haase and Vaughn Minton. GGI was wrapping up year-end projects.

Reviewed were current projects and upcoming projects. Entryway signage was mentioned as a project that was coming up but not finalized at this time. These were three replacement signs with work starting when the weather allowed. Mentioned was a screen at the Heartland Events Center.

Discussion was held regarding retail efforts at the mall. Ms. Brown stated this would be a great discussion at their retreat.

EXPENDITURES & REVENUES: Assistant Finance Director Brian Schultz stated overall for this fiscal year revenue was coming in strong. October revenues came in better than last year which would reflect the numbers for the month of September which would include the State Fair vendors. Positive comments were made even though we were dealing with the COVID Pandemic. Finance Director Patrick Brown stated it would be interesting to see what the on-line sales were over this last year due to COVID.

Expenses were reviewed. Mr. Schultz stated they were able to lower the Grow Grand Island funding to \$150,000.00. Parks and Recreation projects were slowed down. As of November 30,

2020 ending cash balance was \$3,587,331.23. Mentioned was the possible impact and outcome of legalizing casino gambling.

The next meeting will be held on March 11, 2021 at 4:00 p.m.

ADJOURNMENT: 4:40 p.m.

RaNae Edwards
City Clerk

OFFICIAL PROCEEDINGS

CITY OF GRAND ISLAND, NEBRASKA

MINUTES OF FOOD & BEVERAGE OCCUPATION TAX OVERSIGHT COMMITTEE

March 11, 2021

Pursuant to due call and notice thereof, a Regular Meeting of the Food & Beverage Occupation Tax Oversight Committee of Grand Island, Nebraska was conducted in the Community Meeting Room on March 11, 2021. Notice of the meeting was given in *The Grand Island Independent* on March 3, 2021.

Chairman Ron Depue and Karl Kostbahn were present. Gary Phillips, Tanya Hansen, and Brad Bauer were absent. Since there was not a quorum present it was decided to have the Grow Grand Island report but the committee would not take any action.

GROW GRAND ISLAND (GGI) REPORT. Tonja Brown submitted the Food & Beverage Fund Summary as of February 26, 2021. She stated their audit was almost done and would present it at the next quarterly meeting in June. There was a lot of activity so far this year compared to last year. The entrance signs were in the works and were in the process of moving forward. This project was in the amount of \$229,050.00. The Heartland Events Center project was moving forward too. Within the next 40 to 60 days the Image/Branding Campaign would start. In January their Executive Committee met and looked at new projects.

EXPENDITURES & REVENUES: Assistant Finance Director Brian Schultz stated revenues were down from where we were at last year due to the pandemic. They were expecting more events this year which should increase the revenues. They were on target with the budget. He stated some businesses had closed but there were others that had opened.

Expenses were reviewed. Mr. Schultz stated they were trying to be fiscally conservative. He stated there was about \$1 million in expenses that were recurring. Reviewed were several Parks projects that needed to happen this year.

The next meeting will be held on June 10, 2021 at 4:00 p.m.

ADJOURNMENT: 4:25 p.m.

RaNae Edwards
City Clerk

Grow Grand Island - Food & Beverage Fund Summary

AS OF May 31, 2021

CITY FY View

Incl. w/Admin

Oct-Sept	Allocation	Projects Exp	Admin Exp	Total Disbursed	GICF Fees	GICF Interest	HF Interest
2016-17	500,000.00	430,646.03	29,130.28	459,776.31	1,669.00	644.15	
2017-18	500,000.00	19,353.97	79,201.90	98,555.87	5,656.75	2,571.95	
GG****			(5,115.99)	-5,115.99			
2018-19	500,000.00		3,851.94	3,851.94	3,851.94	2,556.03	9,593.29
2019-20	150,000.00	41,318.54	2,171.40	43,489.94	0.00		12,874.96
2020-21		156,872.00	1,190.00	158,062.00			4,770.45
2021-22				0.00			
TOTALS	1,650,000.00	648,190.54	110,429.53	758,620.07	11,177.69	5,772.13	27,238.70

Interest: 33,010.83
 Revenue: 1,683,010.83
 Disbursed: (758,620.07)
 Bank: 924,390.76
 Committed: (945,873.02)
 Available: (21,482.26)
 Pipeline: 0.00

Food and Beverage
Occupation Tax Committee

Summary of All Years

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$1,244,202.19	\$0.00	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$11,383,948.63	
OTHER REVENUE	\$0.00	\$401,863.40	
OTHER BOND PROCEEDS	\$0.00	\$5,000,000.00	
	\$0.00	\$16,785,812.03	
EXPENSES			
STOLLEY CONCESSION BUILDING REMODEL	\$0.00	\$21,884.11	
VETS BATTING CAGES	\$0.00	\$14,430.00	
CEMETERY ROAD TO SPACES	\$0.00	\$2,800.00	
CEMETERY COLUMBARIUM	\$0.00	\$963.00	
HPSB BAFFLES	\$0.00	\$33,180.00	
ENG/DESIGN - UNRESTRICTED	\$0.00	\$350,472.77	
VETS FIELD-RESTROOM AND CONC BUILDING	\$287,942.99	\$0.00	
PLAYGROUND EQUIPMENT	\$0.00	\$73,747.51	
SUCKS LAKE RETAINING WALL (2017)	\$0.00	\$142,094.00	
STERLING ESTATES PARK EQUIPMENT	\$0.00	\$81,342.32	
HPSB LAND IMPROVEMENTS (2017)	\$0.00	\$9,997.00	
VETS BALLFIELD	\$0.00	\$6,455,572.74	
PICKLEBALL COURTS	\$0.00	\$28,162.62	
BIKE/PED PROJECT	\$0.00	\$8,091.70	
VETERANS TRAIL CONNECTION	\$0.00	\$1,384.62	
LOAN PRINCIPAL/EXPENSE	\$0.00	\$1,599,497.41	
LOAN INTEREST EXPENSE	\$0.00	\$410,192.90	
ECONOMIC DEVELOPMENT	\$786,114.20	\$1,416,079.80	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$419.79	CC Fees for payments
INTEREST EXPENSE	\$0.00	\$275.00	
HUSKER HARVEST DAYS PAYMENT TO CRA	\$0.00	\$554,090.68	
GROW GRAND ISLAND DONATIONS	\$0.00	\$1,650,000.00	
UNASSIGNED CAPITAL PROJECTS	\$170,145.00	\$8,917.03	
CONTRACT SERVICES	\$0.00	\$12,500.00	Attorney fees for loan
	\$1,244,202.19	\$12,876,095.00	
	\$0.00	\$3,909,717.03	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2020-May 31, 2021

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$3,590,780.76	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$1,608,613.35	
OTHER REVENUE	\$43,000.00	Northwestern Energy for State Fair & CCR rebate
Subtotal Revenues	\$1,651,613.35	
EXPENSES		
STOLLEY CONCESSION BUILDING REMODEL	\$21,884.11	
VETS BATTING CAGES	\$14,430.00	
CEMETERY ROAD TO SPACES	\$2,800.00	
CEMETERY COLUMBARIUM	\$963.00	
HPSP BAFFLES	\$33,180.00	
ENG/DESIGN - UNRESTRICTED	\$329,124.44	Pickleball courts
VETS BALLFIELD		
PLAYGROUND EQUIPMENT		
PICKLEBALL COURTS		
BIKE/PED PROJECT		
VETERANS TRAIL CONNECTION		
LOAN PRINCIPAL/EXPENSE	\$472,559.10	
LOAN INTEREST EXPENSE	\$101,606.64	
ECONOMIC DEVELOPMENT	\$356,028.00	State Fair Payments
OTHER EXPENDITURES	\$72.26	
HUSKER HARVEST DAYS PAYMENT TO CRA		Includes Grant Prep Services and MA Fees on Loan
GROW GRAND ISLAND DONATIONS		
UNASSIGNED CAPITAL PROJECTS	\$29.53	
Subtotal Expenses	\$1,332,677.08	
ENDING CASH	\$3,909,717.03	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2019-September 30, 2020

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$2,975,663.71	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$2,223,309.49	
OTHER REVENUE	\$100,452.14	Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$2,323,761.63	
EXPENSES		
ENG/DESIGN - UNRESTRICTED	\$19,948.33	Pickleball courts
VETS BALLFIELD	\$285,325.66	
PLAYGROUND EQUIPMENT	\$28,804.28	
PICKLEBALL COURTS	\$1,669.59	
BIKE/PED PROJECT		
VETERANS TRAIL CONNECTION		
LOAN PRINCIPAL/EXPENSE	\$459,903.39	
LOAN INTEREST EXPENSE	\$114,262.35	
ECONOMIC DEVELOPMENT	\$419,057.00	State Fair Payments
OTHER EXPENDITURES		
HUSKER HARVEST DAYS PAYMENT TO CRA	\$229,673.98	Includes Grant Prep Services and MA Fees on Loan
GROW GRAND ISLAND DONATIONS	\$150,000.00	
UNASSIGNED CAPITAL PROJECTS		
Subtotal Expenses	\$1,708,644.58	
ENDING CASH	\$3,590,780.76	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2018-Sept. 30, 2019

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$4,799,334.74	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$2,416,974.54	
OTHER REVENUE	\$107,500.00	Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$2,524,474.54	
EXPENSES		
VETS BALLFIELD	\$2,415,733.92	
PLAYGROUND EQUIPMENT	\$44,943.23	
PICKLEBALL COURTS	\$26,493.03	
BIKE/PED PROJECT	\$109.77	
VETERANS TRAIL CONNECTION	\$1,384.62	
LOAN PRINCIPAL/EXPENSE	\$447,854.84	
LOAN INTEREST EXPENSE	\$126,211.82	
ECONOMIC DEVELOPMENT	\$460,677.00	State Fair Payments
OTHER EXPENDITURES	\$320.64	CC Fees for payments
HUSKER HARVEST DAYS PAYMENT TO CRA	\$324,416.70	2019 - Also includes Parks Assessment Payoff
GROW GRAND ISLAND DONATIONS	\$500,000.00	
Subtotal Expenses	\$4,348,145.57	
ENDING CASH	\$2,975,663.71	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2017-Sept. 30, 2018

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$279,409.33	\$1,953,597.39	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$2,329,914.61	
OTHER REVENUE	\$0.00	\$86,411.26	Northwestern Energy for State Fair & CCR rebate
OTHER BOND PROCEEDS	\$0.00	\$4,949,999.00	Initial drawdown of loan
Subtotal Revenues	\$0.00	\$7,366,324.87	
EXPENSES			
VETS FIELD-RESTROOM AND CONC BUILDING	\$12,226.13	\$0.00	
STERLING ESTATES PARK EQUIPMENT	\$0.00	\$81,342.32	
VETS BALLFIELD	\$0.00	\$3,459,129.15	
LOAN PRINCIPAL/EXPENSE	\$0.00	\$219,180.08	
LOAN INTEREST EXPENSE	\$0.00	\$68,112.09	
ECONOMIC DEVELOPMENT	\$267,183.20	\$180,317.80	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$6.08	CC Fees for payments
GROW GRAND ISLAND DONATIONS	\$0.00	\$500,000.00	
CONTRACT SERVICES	\$0.00	\$12,500.00	Attorney fees for loan
Subtotal Expenses	\$279,409.33	\$4,520,587.52	
ENDING CASH	\$0.00	\$4,799,334.74	

Food and Beverage
Occupation Tax Committee

Activity since July 1, 2016-Sept. 30, 2017

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$1,244,202.19	\$0.00	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$2,805,136.64	
OTHER REVENUE	\$0.00	\$64,500.00	Northwestern Energy for State Fair
OTHER BOND PROCEEDS	\$0.00	\$50,001.00	Initial drawdown of loan
Subtotal Revenues	\$0.00	\$2,919,637.64	
EXPENSES			
ENG/DESIGN - UNRESTRICTED	\$0.00	\$1,400.00	Water Park Study
VETS FIELD-RESTROOM AND CONC BUILDING	\$275,716.86	\$0.00	
SUCKS LAKE RETAINING WALL (2017)	\$0.00	\$142,094.00	
HSP LAND IMPROVEMENTS (2017)	\$0.00	\$9,997.00	
VETS BALLFIELD	\$0.00	\$295,384.01	
BIKE/PED PROJECT	\$0.00	\$7,981.93	
ECONOMIC DEVELOPMENT	\$518,931.00	\$0.00	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$20.81	CC Fees for payments
INTEREST EXPENSE	\$0.00	\$275.00	
GROW GRAND ISLAND DONATIONS	\$0.00	\$500,000.00	
UNASSIGNED CAPITAL PROJECTS	\$170,145.00	\$8,887.50	Turf and Eng. Services
Subtotal Expenses	\$964,792.86	\$966,040.25	
ENDING CASH	\$279,409.33	\$1,953,597.39	



Food and Beverage Occupation Tax - As Received Basis*

	Actual FY 2016-2017	Actual FY 2017-2018	Change from Previous YR	Actual FY 2018-2019	Change from Previous YR	Actual FY 2019-2020	Change from Previous YR	Actual FY 2020-2021	Change from Previous YR
October	190,964.23	186,606.85	-2.28%	207,080.68	10.97%	204,527.48	-1.23%	205,781.05	0.61%
November	179,240.56	191,946.97	7.09%	194,084.01	1.11%	191,474.72	-1.34%	181,431.05	-5.25%
December	164,568.71	168,050.34	2.12%	170,414.75	1.41%	204,154.53	19.80%	194,511.75	-4.72%
January	187,718.82	206,066.75	9.77%	212,480.21	3.11%	215,978.93	1.65%	180,832.47	-16.27%
February	154,074.55	157,965.35	2.53%	162,444.83	2.84%	179,029.74	10.21%	152,302.39	-14.93%
March	168,087.66	173,549.58	3.25%	187,166.21	7.85%	189,527.88	1.26%	215,612.14	13.76%
April	197,618.93	210,944.44	6.74%	210,731.93	-0.10%	160,289.11	-23.94%	235,007.67	46.61%
May	183,478.07	206,202.77	12.39%	210,976.65	2.32%	121,199.63	-42.55%	243,134.83	100.61%
June	187,008.76	205,246.34	9.75%	201,785.80	-1.69%	172,011.17	-14.76%		-100.00%
July	202,172.43	210,139.70	3.94%	214,414.93	2.03%	180,751.95	-15.70%		-100.00%
August	192,971.26	207,974.48	7.77%	216,092.88	3.90%	194,059.97	-10.20%		-100.00%
September	219,854.06	205,221.04	-6.66%	229,301.66	11.73%	210,304.38	-8.28%		-100.00%
Total Receipts	2,227,758.04	2,329,914.61		2,416,974.54		2,223,309.49		1,608,613.35	
Year to Date (YTD) Total	1,425,751.53	1,501,333.47	5.30%	1,555,379.57	3.60%	1,466,181.66	-5.73%	1,608,613.35	9.71%
YTD Percent Collected	64.00%	64.44%		64.35%		64.22% of Budget		82.81% of Budget	
						2020 Budget	2,283,000	2021 Budget	1,942,500

* Receipts lag the actual collection by one month. For example, January receipts are based on December sales.