

FOOD & BEVERAGE OCCUPATION TAX OVERSIGHT COMMITTEE

**P.O. Box 1968
Grand Island, NE 68802-1968
Phone: (308) 385-5444, ext. 111
Fax: (308) 385-5486**

AGENDA

Thursday, December 9, 2021

4:00 p.m.

**Community Meeting Room – City Hall
Grand Island City Hall**

1. Call to Order
2. Roll Call
3. Approval of September 9, 2021 Meeting Minutes
4. Grow Grand Island Report
5. Finance Department
 - a) Revenues
 - b) Expenditures
6. Adjourn

OFFICIAL PROCEEDINGS

CITY OF GRAND ISLAND, NEBRASKA

MINUTES OF FOOD & BEVERAGE OCCUPATION TAX OVERSIGHT COMMITTEE

September 9, 2021

Pursuant to due call and notice thereof, a Regular Meeting of the Food & Beverage Occupation Tax Oversight Committee of Grand Island, Nebraska was conducted in the Community Meeting Room of City Hall, 100 East First Street, on September 9, 2021. Notice of the meeting was given in *The Grand Island Independent* on September 1, 2021.

Chairman Ronald Depue called the meeting to order at 4:01 p.m. The following board members were present: Ron Depue, Karl Kostbahn, Gary Phillips, and Tanya Hansen. Brad Bauer was absent. The following City Officials were present: City Administrator Jerry Janulewicz, City Clerk RaNae Edwards, Finance Director Patrick Brown, and Interim City Attorney Stacy Nonhof.

APPROVAL OF MINUTES. Motion was made by Tanya Hansen, seconded by Gary Phillips to approve the June 10, 2021 minutes. Upon roll call vote, all voted aye. Motion adopted.

GROW GRAND ISLAND (GGI) REPORT. GGI Chair Tonja Brown presented the GGI audit as of December 31, 2020 prepared by Dana F. Cole & Company. Total revenue received as of August 31, 2021 was \$1,684,263.31 and total disbursed was \$867,829.63 with an ending bank balance of \$816,433.68. Of that amount \$860,663.46 was committed. Ms. Brown stated that currently the money from the City was given when the projects were approved and in progress.

Reviewed were the projects completed and the eight projects in progress.

EXPENDITURES & REVENUES: Finance Director Patrick Brown reviewed the expenses as of August 31, 2021. Total expenses were \$1,490,143.31 and total revenues were \$2,398,599.79. Ending cash balance was \$4,499,237.24. The following committed approved grants not yet disbursed were:

- \$6,074.87 - Look Local Grow Local (\$36,978 3yr)
 - \$56,789.86 – Talent Attraction (\$64,925 3 yr)
 - \$41,099.19 – Future Builders (\$52,000 3 yr)
 - \$324,413.33 – Event Incentive Fund (\$400,000)
 - \$208,873.96 – Cooperative Degree – Based Internship (\$225,000 3 yr)
 - \$129,412.25 – Entryway signage Replacement (\$229,050)
 - \$70,000.00 – Image/Branding Campaign (\$70,000)
 - \$24,000.00 – GGI Admin.
- \$860,663.46

August Food and Beverage Occupation Tax received was \$250,272.88, which was the most received so far for any one month.

REVIEW OF ANNUAL REPORT TO CITY COUNCIL: Reviewed was the Annual Report that would be submitted to the City Council at their September 14, 2021 meeting.

Motion was made by Tanya Hansen, seconded by Gary Phillips to approve the 2021 Annual Report and present it to the City Council on September 14, 2021. Upon roll call vote, all voted aye. Motion adopted.

The next meeting will be held on December 9, 2021 at 4:00 p.m.

ADJOURNMENT: 4:27 p.m.

RaNae Edwards
City Clerk

Grow Grand Island - Food & Beverage Fund Summary

AS OF November 30, 2021

CITY FY View

	Allocation	Projects Exp	Admin Exp	Total Disbursed	Incl. w/Admin GICF Fees	GICF Interest	HF Interest
2016-17	500,000.00	430,646.03	29,130.28	459,776.31	1,669.00	644.15	
2017-18	500,000.00	19,353.97	79,201.90	98,555.87	5,656.75	2,571.95	
GGI***			(5,115.99)	-5,115.99			
2018-19	500,000.00		3,851.94	3,851.94	3,851.94	2,556.03	9,593.29
2019-20	150,000.00	41,318.54	2,171.40	43,489.94	0.00		12,874.96
2020-21		270,156.95	19,190.00	289,346.95			6,390.49
2021-22		21,749.24	4,000.00	25,749.24			717.14
TOTALS	1,650,000.00	783,224.73	132,429.53	915,654.26	11,177.69	5,772.13	29,575.88

Interest: 35,348.01

Revenue: 1,685,348.01

Disbursed: (915,654.26)

Bank: 769,693.75

Committed: (847,838.83)

Needed: (78,145.08)

Scheduled: 35,000.00

20/21 Alloc: 465,000.00

21/22 Alloc: 500,000.00

Pipeline: (150,000.00)

Available: 771,854.92

Grow Grand Island - F&B for City 2-Yr Agreement 2020-21 & 2021-22

AS OF November 30, 2021

Note: Disbursements are reported quarterly to the F&B Oversight Committee

\$927,682.31	Bank Balance as of 9/30/2020
-\$23,190.00	Admin Disbursements Accumulative Total
-\$291,906.19	Project Disbursements Accumulative Total
\$7,107.63	Home Federal Money Market - Interest Earned
\$150,000.00	Received from F&B (2019-20)
\$769,693.75	Bank Balance
-\$847,838.83	Committed for Approved Grants
-\$78,145.08	Needed for Approved Grants
\$35,000.00	Scheduled from F&B (2021-22)
\$465,000.00	Available for Grants from F&B (2020-21)
\$500,000.00	Available for Grants from F&B (2021-22)
-\$150,000.00	Pipeline
\$771,854.92	Balance for new projects

Committed for Approved Grants - Not Yet Disbursed	
\$5,259.10	Look Local Grow Local (\$36,978 3yr)
\$56,138.02	Talent Attraction (\$64,925 3yr)
\$41,099.19	Future Builders (\$52,000 3yr)
\$319,413.33	Event Incentive Fund (\$400,000)
\$208,873.96	Cooperative Degree-Based Internship (\$225,000 3yr)
\$110,055.23	Entryway Signage Replacement (\$229,050)
\$70,000.00	Image/Branding Campaign (\$70,000)
\$35,000.00	Fonner Master Plan (\$35,000)
\$2,000.00	GGI Admin
\$847,838.83	

Admin

Amount	ck#	Desc	Disbursements Accumulative Total
-23,190.00			
-291,906.19			
-1,220.00	2052	Talent Attraction Grant	
-5,060.00	2053	Look Local Grow Local Grant	
-35,000.00	5054	Rock the Lot Fonner Improvement Grant	
-2,215.42	2055	Look Local Grow Local Grant	
-7,572.99	2056	Degree-Based Internships Grant	
-820.00	2057	Talent Attraction Grant	
-1,400.00	2058	Look Local Grow Local Grant	
-10,000.00	2059	Event Incentive (Lopin & Ropin)	
-5,000.00	2060	Event Incentive (Nebraska State Cheer & Dance)	
-5,000.00	2061	Event Incentive (Western States Cutting Assoc)	
-75.00	2062	Talent Attraction Grant	
-50.00	2063	Talent Attraction Grant	
75.00	2064	\$950 Dana F. Cole - 1/2 audit (administrative)	-950.00
-48,418.88	2065	\$240 Dana F. Cole - final 1/2 audit (administrative)	-240.00
-21,110.56	2066	Entryway Signage	
-531.10	2067	HEC Customer Experience (\$29,744 approved; \$8633.44 unused)	
-8,553.05	2068	Talent Attraction Grant	
-920.00	2069	Co-op Internship	
-4,000.00	2070	Look Local Grow Local Grant	
-100.00	2071	Look Local Grow Local Grant	
-2,800.00	2072	Talent Attraction Grant	
-10,000.00	2073	Entryway Signage	
-6,000.00	2074	Event Incentive (Nebraska State Cheer & Dance 2021)	
-25,000.00	2075	Event Incentive (USA Wrestling 2021)	
-4,586.67	2076	Event Incentive (Heartland Heros Softball Tournament)	
-2,160.00	2077	Event Incentive (Fire School)	
-19.02	2078	Impact Calculator & D.I. Membership	
-125.00	2079	Look Local Grow Local Grant	
-48,418.87	2080	Look Local Grow Local Grant	
-4,075.39	2081	Talent Attraction Grant	
-15,281.63	2082	Entryway Signage	
-815.77	2083	Entryway Signage	
-651.84	2084	Admin Contract (January-September)	-18,000.00
-5,000.00	2085	Entryway Signage	
	2086	Look Local Grow Local Grant	
	2087	Admin Contract (October-November)	-4,000.00
	2088	Talent Attraction Grant	
	2089	Event Incentive (National 4H Shooting Championship)	

Projects in the Pipeline

Additional Entryway Signs	
Internship Housing	
Amur Plaza	\$150,000.00
Morman Island Expansion/Trail	
Needed	\$150,000.00



Food and Beverage Occupation Tax - As Received Basis*

	Actual FY 2017-2018	Actual FY 2018-2019	Change from Previous YR	Actual FY 2019-2020	Change from Previous YR	Actual FY 2020-2021	Change from Previous YR	Actual FY 2021-2022	Change from Previous YR
October	186,606.85	207,080.68	10.97%	204,527.48	-1.23%	205,781.05	0.61%	231,428.28	12.46%
November	191,946.97	194,084.01	1.11%	191,474.72	-1.34%	181,431.05	-5.25%	235,627.37	29.87%
December	168,050.34	170,414.75	1.41%	204,154.53	19.80%	194,511.75	-4.72%		-100.00%
January	206,066.75	212,480.21	3.11%	215,978.93	1.65%	180,832.47	-16.27%		-100.00%
February	157,965.35	162,444.83	2.84%	179,029.74	10.21%	152,302.39	-14.93%		-100.00%
March	173,549.58	187,166.21	7.85%	189,527.88	1.26%	215,612.14	13.76%		-100.00%
April	210,944.44	210,731.93	-0.10%	160,289.11	-23.94%	235,007.67	46.61%		-100.00%
May	206,202.77	210,976.65	2.32%	121,199.63	-42.55%	243,138.47	100.61%		-100.00%
June	205,246.34	201,785.80	-1.69%	172,011.17	-14.76%	238,615.14	38.72%		-100.00%
July	210,139.70	214,414.93	2.03%	180,751.95	-15.70%	236,594.78	30.89%		-100.00%
August	207,974.48	216,092.88	3.90%	194,059.97	-10.20%	250,272.88	28.97%		-100.00%
September	205,221.04	229,301.66	11.73%	210,304.38	-8.28%	235,155.79	11.82%		-100.00%
Total Receipts	2,329,914.61	2,416,974.54		2,223,309.49		2,569,255.58		467,055.65	
Year to Date (YTD) Total	378,553.82	401,164.69	5.97%	396,002.20	-1.29%	387,212.10	-2.22%	467,055.65	20.62%
YTD Percent Collected	16.25%	16.60%		17.81%		19.93% of Budget		19.36% of Budget	
						2021 Budget	1,942,500	2022 Budget	2,412,000

* Receipts lag the actual collection by one month. For example, January receipts are based on December sales.

Food and Beverage
Occupation Tax Committee

Summary of All Years

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$1,244,202.19	\$0.00	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$12,811,856.50	
OTHER REVENUE	\$0.00	\$444,863.40	
OTHER BOND PROCEEDS	\$0.00	\$5,000,000.00	
	\$0.00	\$18,256,719.90	
EXPENSES			
STOLLEY CONCESSION BUILDING REMODEL	\$0.00	\$59,316.28	
VETS BATTING CAGES	\$0.00	\$17,068.12	
CEMETERY ROAD TO SPACES	\$0.00	\$0.00	
CEMETERY COLUMBARIUM	\$0.00	\$0.00	
HPSP BAFFLES	\$0.00	\$38,097.00	
VETS PICKLEBALL COURTS	\$0.00	\$408,756.81	
VETS FIELD-RESTROOM AND CONC BUILDING	\$287,942.99	\$0.00	
PLAYGROUND EQUIPMENT	\$0.00	\$73,747.51	
SUCKS LAKE RETAINING WALL (2017)	\$0.00	\$142,094.00	
STERLING ESTATES PARK EQUIPMENT	\$0.00	\$81,342.32	
HPSP LAND IMPROVEMENTS (2017)	\$0.00	\$9,997.00	
VETS BALLFIELD	\$0.00	\$6,455,572.74	
PICKLEBALL COURTS	\$0.00	\$28,162.62	
BIKE/PED PROJECT	\$0.00	\$8,091.70	
VETERANS TRAIL CONNECTION	\$0.00	\$1,384.62	
PICNIC SHELTER REPLACEMENTS	\$0.00	\$225.60	
FIELDHOUSE INDOOR PLAYGROUND	\$0.00	\$69.74	
BIKE TRAIL DEVELOPMENT	\$0.00	\$1,670.07	
LOAN PRINCIPAL/EXPENSE	\$0.00	\$1,840,502.39	
LOAN INTEREST EXPENSE	\$0.00	\$456,270.79	
ECONOMIC DEVELOPMENT	\$786,114.20	\$1,651,878.80	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$687.33	CC Fees for payments
INTEREST EXPENSE	\$0.00	\$275.00	
HUSKER HARVEST DAYS PAYMENT TO CRA	\$0.00	\$754,090.68	
GROW GRAND ISLAND DONATIONS	\$0.00	\$1,650,000.00	
UNASSIGNED CAPITAL PROJECTS	\$170,145.00	\$9,702.03	
CONTRACT SERVICES	\$0.00	\$12,500.00	Attorney fees for loan
	\$1,244,202.19	\$13,701,503.15	
	\$0.00	\$4,555,216.75	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2021-Nov 30, 2021

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$4,508,703.58	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$467,055.65	
OTHER REVENUE		Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$467,055.65	
EXPENSES		
STOLLEY CONCESSION BUILDING REMODEL		
VETS BATTING CAGES		
CEMETERY ROAD TO SPACES		
CEMETERY COLUMBARIUM		
HPSP BAFFLES	\$4,832.50	
VETS PICKLEBALL	\$11,617.23	
VETS BALLFIELD		
PLAYGROUND EQUIPMENT		
PICKLEBALL COURTS		
BIKE/PED PROJECT		
VETERANS TRAIL CONNECTION		
PICNIC SHELTER REPLACEMENTS	\$225.60	
FIELDHOUSE INDOOR PLAYGROUND	\$69.74	
BIKE TRAIL DEVELOPMENT	\$1,670.07	
LOAN PRINCIPAL/EXPENSE	\$241,004.98	
LOAN INTEREST EXPENSE	\$46,077.89	
ECONOMIC DEVELOPMENT	\$115,038.00	State Fair Payments
OTHER EXPENDITURES	\$6.47	
HUSKER HARVEST DAYS PAYMENT TO CRA		Includes Grant Prep Services and MA Fees on Loan
GROW GRAND ISLAND DONATIONS		
UNASSIGNED CAPITAL PROJECTS		
Subtotal Expenses	\$420,542.48	
ENDING CASH	\$4,555,216.75	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2020-Sept 30, 2021

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$3,590,780.76	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$2,569,465.57	
OTHER REVENUE	\$86,000.00	Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$2,655,465.57	
EXPENSES		
STOLLEY CONCESSION BUILDING REMODEL	\$59,316.28	
VETS BATTING CAGES	\$17,068.12	
CEMETERY ROAD TO SPACES		
CEMETERY COLUMBARIUM		
HPSP BAFFLES	\$33,264.50	
VETS PICKLEBALL	\$375,791.25	
VETS BALLFIELD		
PLAYGROUND EQUIPMENT		
PICKLEBALL COURTS		
BIKE/PED PROJECT		
VETERANS TRAIL CONNECTION		
LOAN PRINCIPAL/EXPENSE	\$472,559.10	
LOAN INTEREST EXPENSE	\$101,606.64	
ECONOMIC DEVELOPMENT	\$476,789.00	State Fair Payments
OTHER EXPENDITURES	\$333.33	
HUSKER HARVEST DAYS PAYMENT TO CRA	\$200,000.00	Includes Grant Prep Services and MA Fees on Loan
GROW GRAND ISLAND DONATIONS		
UNASSIGNED CAPITAL PROJECTS	\$814.53	
Subtotal Expenses	\$1,737,542.75	
ENDING CASH	\$4,508,703.58	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2019-September 30, 2020

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$2,975,663.71	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$2,223,309.49	
OTHER REVENUE	\$100,452.14	Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$2,323,761.63	
EXPENSES		
ENG/DESIGN - UNRESTRICTED	\$19,948.33	Pickleball courts
VETS BALLFIELD	\$285,325.66	
PLAYGROUND EQUIPMENT	\$28,804.28	
PICKLEBALL COURTS	\$1,669.59	
BIKE/PED PROJECT		
VETERANS TRAIL CONNECTION		
LOAN PRINCIPAL/EXPENSE	\$459,903.39	
LOAN INTEREST EXPENSE	\$114,262.35	
ECONOMIC DEVELOPMENT	\$419,057.00	State Fair Payments
OTHER EXPENDITURES		
HUSKER HARVEST DAYS PAYMENT TO CRA	\$229,673.98	Includes Grant Prep Services and MA Fees on Loan
GROW GRAND ISLAND DONATIONS	\$150,000.00	
UNASSIGNED CAPITAL PROJECTS		
Subtotal Expenses	\$1,708,644.58	
ENDING CASH	\$3,590,780.76	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2018-Sept. 30, 2019

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$4,799,334.74	
	REVENUE	
FOOD & BEV OCCUPATION TAX	\$2,416,974.54	
OTHER REVENUE	\$107,500.00	Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$2,524,474.54	
	EXPENSES	
VETS BALLFIELD	\$2,415,733.92	
PLAYGROUND EQUIPMENT	\$44,943.23	
PICKLEBALL COURTS	\$26,493.03	
BIKE/PED PROJECT	\$109.77	
VETERANS TRAIL CONNECTION	\$1,384.62	
LOAN PRINCIPAL/EXPENSE	\$447,854.84	
LOAN INTEREST EXPENSE	\$126,211.82	
ECONOMIC DEVELOPMENT	\$460,677.00	State Fair Payments
OTHER EXPENDITURES	\$320.64	CC Fees for payments
HUSKER HARVEST DAYS PAYMENT TO CRA	\$324,416.70	2019 - Also includes Parks Assessment Payoff
GROW GRAND ISLAND DONATIONS	\$500,000.00	
Subtotal Expenses	\$4,348,145.57	
ENDING CASH	\$2,975,663.71	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2017-Sept. 30, 2018

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$279,409.33	\$1,953,597.39	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$2,329,914.61	
OTHER REVENUE	\$0.00	\$86,411.26	Northwestern Energy for State Fair & CCRbate
OTHER BOND PROCEEDS	\$0.00	\$4,949,999.00	Initial drawdown of loan
Subtotal Revenues	\$0.00	\$7,366,324.87	
EXPENSES			
VETS FIELD-RESTROOM AND CONC BUILDING	\$12,226.13	\$0.00	
STERLING ESTATES PARK EQUIPMENT	\$0.00	\$81,342.32	
VETS BALLFIELD	\$0.00	\$3,459,129.15	
LOAN PRINCIPAL/EXPENSE	\$0.00	\$219,180.08	
LOAN INTEREST EXPENSE	\$0.00	\$68,112.09	
ECONOMIC DEVELOPMENT	\$267,183.20	\$180,317.80	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$6.08	CC Fees for payments
GROW GRAND ISLAND DONATIONS	\$0.00	\$500,000.00	
CONTRACT SERVICES	\$0.00	\$12,500.00	Attorney fees for loan
Subtotal Expenses	\$279,409.33	\$4,520,587.52	
ENDING CASH	\$0.00	\$4,799,334.74	

Food and Beverage
Occupation Tax Committee

Activity since July 1, 2016-Sept. 30, 2017

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$1,244,202.19	\$0.00	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$2,805,136.64	
OTHER REVENUE	\$0.00	\$64,500.00	Northwestern Energy for State Fair
OTHER BOND PROCEEDS	\$0.00	\$50,001.00	Initial drawdown of loan
Subtotal Revenues	\$0.00	\$2,919,637.64	
EXPENSES			
ENG/DESIGN - UNRESTRICTED	\$0.00	\$1,400.00	Water Park Study
VETS FIELD-RESTROOM AND CONC BUILDING	\$275,716.86	\$0.00	
SUCKS LAKE RETAINING WALL (2017)	\$0.00	\$142,094.00	
HPSP LAND IMPROVEMENTS (2017)	\$0.00	\$9,997.00	
VETS BALLFIELD	\$0.00	\$295,384.01	
BIKE/PED PROJECT	\$0.00	\$7,981.93	
ECONOMIC DEVELOPMENT	\$518,931.00	\$0.00	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$20.81	CC Fees for payments
INTEREST EXPENSE	\$0.00	\$275.00	
GROW GRAND ISLAND DONATIONS	\$0.00	\$500,000.00	
UNASSIGNED CAPITAL PROJECTS	\$170,145.00	\$8,887.50	Turf and Eng. Services
Subtotal Expenses	\$964,792.86	\$966,040.25	
ENDING CASH	\$279,409.33	\$1,953,597.39	