

FOOD & BEVERAGE OCCUPATION TAX OVERSIGHT COMMITTEE

**P.O. Box 1968
Grand Island, NE 68802-1968
Phone: (308) 385-5444, ext. 111
Fax: (308) 385-5486**

AGENDA

Thursday, June 9, 2022

4:00 p.m.

**Community Meeting Room – City Hall
Grand Island City Hall**

1. Call to Order
2. Roll Call
3. Approval of March 10, 2022 Meeting Minutes
4. Grow Grand Island Report
5. Finance Department
 - a) Revenues
 - b) Expenditures
6. Adjourn

OFFICIAL PROCEEDINGS

CITY OF GRAND ISLAND, NEBRASKA

MINUTES OF FOOD & BEVERAGE OCCUPATION TAX OVERSIGHT COMMITTEE

March 10, 2022

Pursuant to due call and notice thereof, a Regular Meeting of the Food & Beverage Occupation Tax Oversight Committee of Grand Island, Nebraska was conducted in the Community Meeting Room on March 10, 2022. Notice of the meeting was given in *The Grand Island Independent* on March 2, 2022.

Chairman Ron Depue called the meeting to order at 4:00 p.m. The following board members were present: Ron Depue, Karl Kostbahn, and Brad Bauer. Tanya Hansen and Gary Phillips were absent. The following City Officials were present: City Administrator Jerry Janulewicz, Finance Director Patrick Brown, and City Clerk RaNae Edwards.

APPROVAL OF MINUTES. Motion was made by Karl Kostbahn, seconded by Brad Bauer to approve the December 9, 2021 minutes with the correction that Gary Phillips was not present. Upon roll call vote, all voted aye. Motion adopted.

GROW GRAND ISLAND (GGI) REPORT. Tonja Brown was absent from the meeting. Mr. Depue stated he had received reports regularly from Ms. Brown and that an audit would be conducted. Discussion was held regarding the Amur Plaza plans and costs. City Administrator Jerry Janulewicz answered questions regarding naming rights for the Amur Plaza.

EXPENDITURES & REVENUES: Finance Director Patrick Brown stated revenues were up from where we were last year. From October 1, 2022 to February 28, 2022 we had collected over \$1 million for Food & Beverage Occupation Tax. He also stated we were up in sales tax.

Expenses were reviewed. Mr. Brown stated we would see some expenditures in the Heartland Shooting Park line item as they were replacing baffles due to wind damage. State Fair payments were \$235,611.00. Ending cash balance was \$4,953,830.60. He stated we had not paid Grow Grand Island in the amount of \$500,000.00 for this year and last year. Payments would be made when projects were brought forward.

The next meeting will be held on June 9, 2022 at 4:00 p.m.

ADJOURNMENT: 4:17 p.m.

RaNae Edwards
City Clerk

Grow Grand Island - Food & Beverage Fund Summary

AS OF May 31, 2022

CITY FY View

	Allocation	Projects Exp	Admin Exp	Total Disbursed	GICF Fees	GICF Interest	HF Interest
2016-17	500,000.00	430,646.03	29,130.28	459,776.31	1,669.00	644.15	
2017-18	500,000.00	19,353.97	79,201.90	98,555.87	5,656.75	2,571.95	
GGI***			(5,115.99)	-5,115.99			
2018-19	500,000.00		3,851.94	3,851.94	3,851.94	2,556.03	9,593.29
2019-20	150,000.00	41,318.54	2,171.40	43,489.94	0.00		12,874.96
2020-21		270,156.95	19,190.00	289,346.95			6,390.49
2021-22		181,628.99	6,000.00	187,628.99			2563.8
TOTALS	1,650,000.00	943,104.48	134,429.53	1,077,534.01	11,177.69	5,772.13	31,422.54

Interest: 37,194.67

Revenue: 1,687,194.67

Per Voucher: 35,000.00

Disbursed: (1,077,534.01)

Bank: 644,660.66

Committed: (721,569.14)

Needed: (76,908.48)

Scheduled: 0.00

Planned: 24,000.00

20/21 Alloc: 441,000.00 Remaining

21/22 Alloc: 500,000.00 Remaining

Pipeline: (250,000.00)

Available: 638,091.52

Grow Grand Island - F&B for City 2-Yr Agreement 2020-21 & 2021-22

AS OF May 31, 2022

Note: Disbursements are reported quarterly to the F&B Oversight Committee

\$927,682.31	Bank Balance as of 9/30/2020
-\$25,190.00	Admin Disbursements Accumulative Total
-\$451,785.94	Project Disbursements Accumulative Total
\$8,954.29	Home Federal Money Market - Interest Earned
\$185,000.00	Received from F&B
\$644,660.66	Bank Balance
-\$721,569.14	Committed for Approved Grants
-\$76,908.48	Needed for Approved Grants
\$441,000.00	Available for Grants from F&B (2020-21)
\$24,000.00	Planned from F&B (2020-21)
\$500,000.00	Available for Grants from F&B (2021-22)
-\$250,000.00	Pipeline
\$638,091.52	Balance for new projects

Committed for Approved Grants - Not Yet Disbursed	
\$4,623.77	Look Local Grow Local (\$36,978 3yr)
\$56,013.02	Talent Attraction (\$64,325 3yr)
\$41,099.19	Future Builders (\$52,000 3yr)
\$319,413.33	Event Incentive Fund (\$400,000)
\$208,873.96	Cooperative Degree-Based Internship (\$225,000 3yr)
-\$2,454.13	Entryway Signage Replacement (\$229,050)
\$70,000.00	Image/Branding Campaign (\$70,000)
\$0.00	Fonner Master Plan (\$35,000)
\$24,000.00	GGI Admin
\$721,569.14	
\$30,000.00	Entryway Signage Coverage (elec, tree line, fees/tax)

Projects in the Pipeline

Additional Entryway Signs	
Internship Housing	
Amur Plaza	\$250,000.00
Mormon Island Expansion/Trail	
Needed	\$250,000.00

Amount	ck#	Desc	Disbursements Accumulative Total	Admin
-\$25,190.00				
-451,785.94				
-1,220.00	2052	Talent Attraction Grant		
-5,060.00	2053	Look Local Grow Local Grant		
-35,000.00	5054	Rock the Lot Fonner Improvement Grant		
-2,215.42	2055	Look Local Grow Local Grant		
-7,572.99	2056	Degree-Based Internships Grant		
-820.00	2057	Talent Attraction Grant		
-1,400.00	2058	Look Local Grow Local Grant		
-10,000.00	2059	Event Incentive (Lopin & Ropin)		
-5,000.00	2060	Event Incentive (Nebraska State Cheer & Dance)		
-5,000.00	2061	Event Incentive (Western States Cutting Assoc)		
-75.00	2062	Talent Attraction Grant		
-50.00	2063	Talent Attraction Grant		
75.00	2064	\$950 Dana F. Cole - 1/2 audit (administrative)		-950.00
	Ret	Talent Attraction Grant		
	2065	\$240 Dana F. Cole - final 1/2 audit (administrative)		-240.00
-48,418.88	2066	Entryway Signage		
-21,110.56	2067	HEC Customer Experience (\$29,744 approved; \$8633.44 unused)		
-531.10	2068	Talent Attraction Grant		
-8,553.05	2069	Co-op Internship		
-920.00	2070	Look Local Grow Local Grant		
-4,000.00	2071	Look Local Grow Local Grant		
-100.00	2072	Talent Attraction Grant		
-2,800.00	2073	Entryway Signage		
-10,000.00	2074	Event Incentive (Nebraska State Cheer & Dance 2021)		
-10,000.00	2075	Event Incentive (USA Wrestling 2021)		
-6,000.00	2076	Event Incentive (Heartland Heros Softball Tournament)		
-25,000.00	2077	Event Incentive (Fire School)		
-4,586.67	2078	Impact Calculator & D.I. Membership		
-2,160.00	2079	Look Local Grow Local Grant		
-19.02	2080	Look Local Grow Local Grant		
-125.00	2081	Talent Attraction Grant		
-48,418.87	2082	Entryway Signage		
-4,075.39	2083	Entryway Signage		
-15,281.63	2084	Admin Contract (January-September)		-18,000.00
-815.77	2085	Entryway Signage		
	2086	Look Local Grow Local Grant		
	2087	Admin Contract (October-November)		-4,000.00
-651.84	2088	Talent Attraction Grant		
-5,000.00	2089	Event Incentive (National 4H Shooting Championship)		
-3,636.33	2090	Entryway Signage		
-38,857.52	2091	Entryway Signage		
-15,650.00	2092	Entryway Signage		
-38,857.52	2093	Entryway Signage		
	2094	Admin Contract (December)		-2,000.00
-9,514.15	2095	Entryway Signage		
-125.00	2096	Talent Attraction Grant		
-635.33	2097	Look Local Grow Local Grant		
-5,993.84	2098	Entryway Signage		
-35,000.00	2099	Fonner Master Plan		
-11,610.06	2100	Sculpture Walk		

GROW GRAND ISLAND, INC.
FOOD AND BEVERAGE FUND
FINANCIAL STATEMENTS
DECEMBER 31, 2021



**DANA F. COLE
& COMPANY** LLP
CERTIFIED PUBLIC ACCOUNTANTS

GROW GRAND ISLAND, INC.
FOOD AND BEVERAGE FUND
TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Assets, and Net Assets - Cash Basis	3
Statement of Receipts, Disbursements, and Changes in Net Assets - Cash Basis	4
NOTES TO FINANCIAL STATEMENTS	5 - 8



**DANA F. COLE
& COMPANY LLP**
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Grow Grand Island, Inc.
Grand Island, Nebraska

We have audited the accompanying financial statements of Grow Grand Island, Inc., Food and Beverage Fund (a nonprofit organization), which comprise the statements cash receipts and disbursements for the year ended December 31, 2021, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and net assets of Grow Grand Island, Inc., Food and Beverage Fund, as of December 31, 2021, and revenue and expenses for the year then ended in accordance with the cash basis of accounting as described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Grow Grand Island, Inc., Food and Beverage Fund, and to meet our ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report

that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Grow Grand Island Inc., Food and Beverage Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Grow Grand Island Inc., Food and Beverage Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Dana F. Cole + Company, LLP

Grand Island, Nebraska
April 6, 2022

GROW GRAND ISLAND, INC.
FOOD AND BEVERAGE FUND
STATEMENT OF ASSETS AND NET ASSETS - CASH BASIS
YEAR ENDED DECEMBER 31, 2021

ASSETS

ASSETS	
Cash	<u>686,679</u>

NET ASSETS

NET ASSETS	
With donor restrictions	<u>686,679</u>

GROW GRAND ISLAND, INC.
FOOD AND BEVERAGE FUND
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN NET ASSETS - CASH BASIS
YEAR ENDED DECEMBER 31, 2021

NET ASSETS WITH DONOR RESTRICTIONS	
RECEIPTS	
Interest income net of fees	<u>5,446</u>
DISBURSEMENTS	
Administrative	25,190
Grants distributed	<u>316,978</u>
Total disbursements	<u>342,168</u>
DECREASE IN NET ASSETS	(336,721)
NET ASSETS, beginning of year	<u>1,023,400</u>
NET ASSETS, end of year	<u><u>686,679</u></u>

GROW GRAND ISLAND, INC.
FOOD AND BEVERAGE FUND
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Grow Grand Island, Inc. (the Corporation), was incorporated August 25, 2016. The purpose of the Corporation is to promote, encourage, and develop projects and programs to promote entertainment, agricultural and livestock shows, trade shows, and similar events that will attract visitors to Grand Island. The Corporation is to invest in community development projects and activities that stimulate progress and growth for Grand Island. The Corporation is exempt from federal income taxes under Internal Revenue Code Section 501(c)(3). The majority of the Corporation's revenue is from private and corporate contributions, grants, gifts, and other sources.

The Corporation operates two funds, the Business Fund and the Food and Beverage Fund. Prior to 2018 for the Business Fund and 2019 for the Food and Beverage Fund, the funds for Grow Grand Island, Inc., were held at Grand Island Community Foundation, Inc. Since that time separate bank accounts have been established for each fund and separate records have been maintained.

Basis of Accounting

The Corporation prepares its financial statements on the cash basis of accounting. These statements represent a summary of the cash activity of the various funds of the Corporation and do not include certain transactions that would be included if the Corporation prepared its financial statements in accordance with accounting principles generally accepted in the United States of America. Under the cash basis, receipts are recognized when paid rather than when incurred. Consequently, these financial statements are not intended to present financial position or results of operations in conformity with accounting principles generally accepted in the United States of America.

Financial Statement Presentation

The financial statements included in this report are only reporting on the Food and Beverage Fund of Grow Grand Island, Inc.

The financial statements report amounts by class of net assets, as required by ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. As such, net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions.

GROW GRAND ISLAND, INC.
FOOD AND BEVERAGE FUND
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Statement Presentation (Continued)

Net Assets With Donor Restrictions

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both, and are reported in the statements of activities as net assets released from restrictions.

Contributions

The Corporation accounts for contributions in accordance with the recommendations of FASB ASC 958-605. The Corporation reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, donor-restricted net assets are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions. All funds in the Food and Beverage Fund are restricted by ballot language and state statute.

Income Taxes

The Internal Revenue Service has determined that the Corporation is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Corporation's tax-exempt purpose is subject to taxation as unrelated business income.

The Corporation has adopted the provisions of FASB ASC 740-10, *Accounting for Uncertain Tax Positions*. The Organization continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law, and new authoritative rulings. Management does not expect the interpretation will have a material impact (if any) on its results from operations or financial position.

GROW GRAND ISLAND, INC.
FOOD AND BEVERAGE FUND
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CONCENTRATION OF CREDIT RISK

Essentially all of the Corporation's funding for the Food and Beverage Fund is provided by support from the City of Grand Island, Nebraska, for the year ended December 31, 2021. If this major funding ceased, the Corporation could not continue the level of services currently provided.

At December 31, 2021, all of the Corporation's deposits with financial institutions were either fully insured or collateralized by securities held in the Corporation's name in the form of joint safekeeping receipts.

NOTE 3. NET ASSETS

Net assets consist of:

Net assets with donor restrictions	<u>686,679</u>
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NOTE 4. CITY OF GRAND ISLAND AGREEMENT

Beginning October 25, 2016, the City of Grand Island, Nebraska (the City), entered into a contract with Grow Grand Island, Inc. Per the agreement, the City shall provide annually a minimum of \$500,000 to Grow Grand Island, Inc., from the funds, derived as a result of the City's occupation tax of food and beverage retailers. The term is for a 24-month period with an automatic renewal. The current term expired September 30, 2020.

In September 2020, the contract with the City of Grand Island, Nebraska, was renewed for a 2-year term with the potential for a 2-year extension. The \$500,000 will be paid out according to a schedule provided to the City when the grant application is submitted for their review. For the year ended December 31, 2021, no funds were forwarded to the Food and Beverage Fund at Grow Grand, Inc., from the City of Grand Island, Nebraska.

The funds are to be expended by Grow Grand Island, Inc., solely for projects, programs, and purposes that serve and carry out a public purpose as expressly authorized. Employee and operation expense shall be no more than 10% of the City funds.

NOTE 5. DONOR-RESTRICTED NET ASSETS

Donor-restricted net assets as of December 31, 2021, are available for the following purposes:

City of Grand Island restricted to promote activities that will stimulate progress and growth for Grand Island, Nebraska.	<u>686,679</u>
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GROW GRAND ISLAND, INC.
FOOD AND BEVERAGE FUND
NOTES TO FINANCIAL STATEMENTS

NOTE 6. COVID-19

The Coronavirus (COVID-19) pandemic impacted Grow Grand Island, Inc., by the slowing of business activity in the geographical area the Corporation serves. Thus, the pandemic slowed the progress for partnering and funding new projects. Partnering organizations and businesses were not operating at full capacity, impacting work flow, prioritization, and pace. As a result of the city tax revenue shortages, the funding that the Grow Grand Island Food and Beverage Fund receives for grant issuance from the City of Grand Island, Nebraska, was mutually agreed to be less than contractually stated.

NOTE 7. SUBSEQUENT EVENTS

In preparing the financial statements, the Corporation has evaluated events and transactions for potential recognition or disclosure through April 6, 2022, the date the financial statements were available to be issued.

It is anticipated that the Coronavirus will have a negative impact upon the Corporation going forward as the business activity in the geographical area the Corporation serves continues to show a decline. The dollar value of the anticipated decline in receipts is not known at the time of issuance of the financial statements. The Corporation expects to have a proportional decline in grant disbursements that could offset the anticipated decline in receipts.



Food and Beverage Occupation Tax - As Received Basis*

	Actual FY 2017-2018	Actual FY 2018-2019	Change from Previous YR	Actual FY 2019-2020	Change from Previous YR	Actual FY 2020-2021	Change from Previous YR	Actual FY 2021-2022	Change from Previous YR
October	186,606.85	207,080.68	10.97%	204,527.48	-1.23%	205,781.05	0.61%	231,428.28	12.46%
November	191,946.97	194,084.01	1.11%	191,474.72	-1.34%	181,431.05	-5.25%	235,627.37	29.87%
December	168,050.34	170,414.75	1.41%	204,154.53	19.80%	194,511.75	-4.72%	203,556.86	4.65%
January	206,066.75	212,480.21	3.11%	215,978.93	1.65%	180,832.47	-16.27%	219,877.34	21.59%
February	157,965.35	162,444.83	2.84%	179,029.74	10.21%	152,302.39	-14.93%	187,653.29	23.21%
March	173,549.58	187,166.21	7.85%	189,527.88	1.26%	215,612.14	13.76%	252,100.07	16.92%
April	210,944.44	210,731.93	-0.10%	160,289.11	-23.94%	235,007.67	46.61%	241,413.32	2.73%
May	206,202.77	210,976.65	2.32%	121,199.63	-42.55%	243,138.47	100.61%	243,279.52	0.06%
June	205,246.34	201,785.80	-1.69%	172,011.17	-14.76%	238,615.14	38.72%		-100.00%
July	210,139.70	214,414.93	2.03%	180,751.95	-15.70%	236,594.78	30.89%		-100.00%
August	207,974.48	216,092.88	3.90%	194,059.97	-10.20%	250,272.88	28.97%		-100.00%
September	205,221.04	229,301.66	11.73%	210,304.38	-8.28%	235,155.79	11.82%		-100.00%
Total Receipts	2,329,914.61	2,416,974.54		2,223,309.49		2,569,255.58		1,814,936.05	
Year to Date (YTD) Total	1,501,333.05	1,555,379.27	3.60%	1,466,182.02	-5.73%	1,608,616.99	9.71%	1,814,936.05	12.83%
YTD Percent Collected	64.44%	64.35%		65.95%		82.81% of Budget		75.25% of Budget	
						2021 Budget	1,942,500	2022 Budget	2,412,000

* Receipts lag the actual collection by one month. For example, January receipts are based on December sales.

Food and Beverage
Occupation Tax Committee

Summary of All Years

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$1,244,202.19	\$0.00	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$14,202,736.90	
OTHER REVENUE	\$0.00	\$444,863.40	
OTHER BOND PROCEEDS	\$0.00	\$5,000,000.00	
	\$0.00	\$19,647,600.30	
EXPENSES			
STOLLEY CONCESSION BUILDING REMODEL	\$0.00	\$59,316.28	
VETS BATTING CAGES	\$0.00	\$102,974.51	
CEMETERY ROAD TO SPACES	\$0.00	\$0.00	
CEMETERY COLUMBARIUM	\$0.00	\$0.00	
HPSP BAFFLES	\$0.00	\$618,587.80	
VETS PICKLEBALL COURTS	\$0.00	\$409,347.88	
VETS FIELD-RESTROOM AND CONC BUILDING	\$287,942.99	\$0.00	
PLAYGROUND EQUIPMENT	\$0.00	\$73,747.51	
SUCKS LAKE RETAINING WALL (2017)	\$0.00	\$142,094.00	
STERLING ESTATES PARK EQUIPMENT	\$0.00	\$81,342.32	
HPSP LAND IMPROVEMENTS (2017)	\$0.00	\$9,997.00	
VETS BALLFIELD	\$0.00	\$6,455,572.74	
PICKLEBALL COURTS	\$0.00	\$28,162.62	
BIKE/PED PROJECT	\$0.00	\$8,091.70	
VETERANS TRAIL CONNECTION	\$0.00	\$1,384.62	
PICNIC SHELTER REPLACEMENTS	\$0.00	\$225.60	
FIELDHOUSE INDOOR PLAYGROUND	\$0.00	\$77,850.74	
ASHLEY PARK IRRIGATION SYSTEM	\$0.00	\$15.15	
LIONS CLUB PARK COURT NETTING	\$0.00	\$4,440.00	
STOLLEY PARK SPLASH PAD	\$0.00	\$10,890.07	
BIKE TRAIL DEVELOPMENT	\$0.00	\$11,102.21	
LOAN PRINCIPAL/EXPENSE	\$0.00	\$2,084,754.84	
LOAN INTEREST EXPENSE	\$0.00	\$499,101.21	
ECONOMIC DEVELOPMENT	\$786,114.20	\$1,903,600.80	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$892.32	CC Fees for payments
INTEREST EXPENSE	\$0.00	\$275.00	
HUSKER HARVEST DAYS PAYMENT TO CRA	\$0.00	\$754,090.68	
GROW GRAND ISLAND DONATIONS	\$0.00	\$1,650,000.00	
UNASSIGNED CAPITAL PROJECTS	\$170,145.00	\$9,702.03	
CONTRACT SERVICES	\$0.00	\$12,500.00	Attorney fees for loan
	\$1,244,202.19	\$15,010,059.63	
	\$0.00	\$4,637,540.67	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2021-May 31, 2022

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$4,508,703.58	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$1,857,936.05	
OTHER REVENUE		Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$1,857,936.05	
EXPENSES		
STOLLEY CONCESSION BUILDING REMODEL		
VETS BATTING CAGES	\$85,906.39	
CEMETERY ROAD TO SPACES		
CEMETERY COLUMBARIUM		
HPSP BAFFLES	\$585,323.30	
VETS PICKLEBALL	\$12,208.30	
VETS BALLFIELD	\$5,831.42	infield Regrading
PLAYGROUND EQUIPMENT		
PICKLEBALL COURTS		
BIKE/PED PROJECT		
VETERANS TRAIL CONNECTION		
PICNIC SHELTER REPLACEMENTS	\$225.60	
FIELDHOUSE INDOOR PLAYGROUND	\$77,850.74	
ASHLEY PARK IRRIGATION SYSTEM	\$15.15	
LIONS CLUB PARK COURT NETTING	\$4,440.00	
STOLLEY PARK SPLASH PAD	\$10,890.07	
BIKE TRAIL DEVELOPMENT	\$11,102.21	
LOAN PRINCIPAL/EXPENSE	\$485,257.43	
LOAN INTEREST EXPENSE	\$88,908.31	
ECONOMIC DEVELOPMENT	\$366,760.00	State Fair Payments
OTHER EXPENDITURES	\$211.46	
HUSKER HARVEST DAYS PAYMENT TO CRA		Includes Grant Prep Services and MIA Fees on Loan
GROW GRAND ISLAND DONATIONS	\$35,000.00	
UNASSIGNED CAPITAL PROJECTS	\$1,305.84	
Subtotal Expenses	\$1,771,236.22	
ENDING CASH	\$4,595,403.41	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2020-Sept 30, 2021

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$3,590,780.76	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$2,569,465.57	
OTHER REVENUE	\$86,000.00	Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$2,655,465.57	
EXPENSES		
STOLLEY CONCESSION BUILDING REMODEL	\$59,316.28	
VETS BATTING CAGES	\$17,068.12	
CEMETERY ROAD TO SPACES		
CEMETERY COLUMBARIUM		
HPSP BAFFLES	\$33,264.50	
VETS PICKLEBALL	\$375,791.25	
VETS BALLFIELD		
PLAYGROUND EQUIPMENT		
PICKLEBALL COURTS		
BIKE/PED PROJECT		
VETERANS TRAIL CONNECTION		
LOAN PRINCIPAL/EXPENSE	\$472,559.10	
LOAN INTEREST EXPENSE	\$101,606.64	
ECONOMIC DEVELOPMENT	\$476,789.00	State Fair Payments
OTHER EXPENDITURES	\$333.33	
HUSKER HARVEST DAYS PAYMENT TO CRA	\$200,000.00	Includes Grant Prep Services and IMA Fees on Loan
GROW GRAND ISLAND DONATIONS		
UNASSIGNED CAPITAL PROJECTS	\$814.53	
Subtotal Expenses	\$1,737,542.75	
ENDING CASH	\$4,508,703.58	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2019-September 30, 2020

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$2,975,663.71	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$2,223,309.49	
OTHER REVENUE	\$100,452.14	Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$2,323,761.63	
EXPENSES		
ENG/DESIGN - UNRESTRICTED	\$19,948.33	Pickleball courts
VETS BALLFIELD	\$285,325.66	
PLAYGROUND EQUIPMENT	\$28,804.28	
PICKLEBALL COURTS	\$1,669.59	
BIKE/PED PROJECT		
VETERANS TRAIL CONNECTION		
LOAN PRINCIPAL/EXPENSE	\$459,903.39	
LOAN INTEREST EXPENSE	\$114,262.35	
ECONOMIC DEVELOPMENT	\$419,057.00	State Fair Payments
OTHER EXPENDITURES		
HUSKER HARVEST DAYS PAYMENT TO CRA	\$229,673.98	Includes Grant Prep Services and MA Fees on Loan
GROW GRAND ISLAND DONATIONS	\$150,000.00	
UNASSIGNED CAPITAL PROJECTS		
Subtotal Expenses	\$1,708,644.58	
ENDING CASH	\$3,590,780.76	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2018-Sept. 30, 2019

ACCOUNT DESCRIPTION/PROJECT NAME	Unrestricted Activity	Comments
BEGINNING CASH	\$4,799,334.74	
REVENUE		
FOOD & BEV OCCUPATION TAX	\$2,416,974.54	
OTHER REVENUE	\$107,500.00	Northwestern Energy for State Fair & CCRbate
Subtotal Revenues	\$2,524,474.54	
EXPENSES		
VETS BALLFIELD	\$2,415,733.92	
PLAYGROUND EQUIPMENT	\$44,943.23	
PICKLEBALL COURTS	\$26,493.03	
BIKE/PED PROJECT	\$109.77	
VETERANS TRAIL CONNECTION	\$1,384.62	
LOAN PRINCIPAL/EXPENSE	\$447,854.84	
LOAN INTEREST EXPENSE	\$126,211.82	
ECONOMIC DEVELOPMENT	\$460,677.00	State Fair Payments
OTHER EXPENDITURES	\$320.64	CC Fees for payments
HUSKER HARVEST DAYS PAYMENT TO CRA	\$324,416.70	2019 - Also includes Parks Assessment Payoff
GROW GRAND ISLAND DONATIONS	\$500,000.00	
Subtotal Expenses	\$4,348,145.57	
ENDING CASH	\$2,975,663.71	

Food and Beverage
Occupation Tax Committee

Activity Oct. 1, 2017-Sept. 30, 2018

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$279,409.33	\$1,953,597.39	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$2,329,914.61	
OTHER REVENUE	\$0.00	\$86,411.26	Northwestern Energy for State Fair & CCREbate
OTHER BOND PROCEEDS	\$0.00	\$4,949,999.00	Initial drawdown of loan
Subtotal Revenues	\$0.00	\$7,366,324.87	
EXPENSES			
VETS FIELD-RESTROOM AND CONC BUILDING	\$12,226.13	\$0.00	
STERLING ESTATES PARK EQUIPMENT	\$0.00	\$81,342.32	
VETS BALLFIELD	\$0.00	\$3,459,129.15	
LOAN PRINCIPAL/EXPENSE	\$0.00	\$219,180.08	
LOAN INTEREST EXPENSE	\$0.00	\$68,112.09	
ECONOMIC DEVELOPMENT	\$267,183.20	\$180,317.80	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$6.08	CC Fees for payments
GROW GRAND ISLAND DONATIONS	\$0.00	\$500,000.00	
CONTRACT SERVICES	\$0.00	\$12,500.00	Attorney fees for loan
Subtotal Expenses	\$279,409.33	\$4,520,587.52	
ENDING CASH	\$0.00	\$4,799,334.74	

Food and Beverage
Occupation Tax Committee

Activity since July 1, 2016-Sept. 30, 2017

ACCOUNT DESCRIPTION/PROJECT NAME	Restricted Activity	Unrestricted Activity	Comments
BEGINNING CASH	\$1,244,202.19	\$0.00	
REVENUE			
FOOD & BEV OCCUPATION TAX	\$0.00	\$2,805,136.64	
OTHER REVENUE	\$0.00	\$64,500.00	Northwestern Energy for State Fair
OTHER BOND PROCEEDS	\$0.00	\$50,001.00	Initial drawdown of loan
Subtotal Revenues	\$0.00	\$2,919,637.64	
EXPENSES			
ENG/DESIGN - UNRESTRICTED	\$0.00	\$1,400.00	Water Park Study
VETS FIELD-RESTROOM AND CONC BUILDING	\$275,716.86	\$0.00	
SUCKS LAKE RETAINING WALL (2017)	\$0.00	\$142,094.00	
HPSP LAND IMPROVEMENTS (2017)	\$0.00	\$9,997.00	
VETS BALLFIELD	\$0.00	\$295,384.01	
BIKE/PED PROJECT	\$0.00	\$7,981.93	
ECONOMIC DEVELOPMENT	\$518,931.00	\$0.00	State Fair Payments
OTHER EXPENDITURES	\$0.00	\$20.81	CC Fees for payments
INTEREST EXPENSE	\$0.00	\$275.00	
GROW GRAND ISLAND DONATIONS	\$0.00	\$500,000.00	
UNASSIGNED CAPITAL PROJECTS	\$170,145.00	\$8,887.50	Turf and Eng. Services
Subtotal Expenses	\$964,792.86	\$966,040.25	
ENDING CASH	\$279,409.33	\$1,953,597.39	