

**RATE CONFIRMATION**

1. Policyholder: City of Grand Island
2. Policy Number(s): 70661
3. Insurance Product(s): Basic Term Life and AD&D, Employee and Spouse Supplemental Term Life and AD&D, Child Life and AD&D, Dependent Term Life Package
4. The insurance rates included in this rate confirmation include compensation as outlined in the Compensation Notice & Disclosure Statement.
5. Underwriting company: Securian Life Insurance Company
6. Rate Coverage Period: August 1, 2023 – July 31, 2026

Premium Rates:

Basic Life: \$0.105 / \$1,000 / month

Basic AD&D: \$0.025 / \$1,000 / month

Employee and Spouse Supplemental Term Life\*:

<u>Age</u>	<u>Rate / \$1,000 / Month</u>
Under 25	\$ 0.050
25-29	\$ 0.060
30-34	\$ 0.080
35-39	\$ 0.090
40-44	\$ 0.120
45-49	\$ 0.210
50-54	\$ 0.370
55-59	\$ 0.610
60-64	\$ 0.750
65-69	\$ 1.310
70-74	\$ 2.060
75**	\$ 2.380

\*Please note, supplemental life rates do not include AD&D

\*\*Please note, rates increase past 75 and will be provided upon request

Employee and Spouse Supplemental AD&D: \$0.025 / \$1,000 / month

Child Life: \$0.130 / \$1,000 / month

Child AD&D: \$0.020 / \$1,000 / month

Dependent Term Life Package: \$2.900 per unit / month

Securian Financial Group

By   
Kyle Strese

Date June 5, 2023

Title 2nd Vice President and Actuary

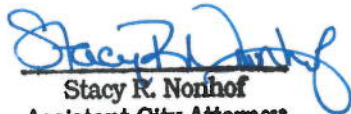
ACKNOWLEDGEMENT BY AUTHORIZED REPRESENTATIVE OF POLICYHOLDER

This document confirms that the rates stated above are the agreed upon rates for the specified policy numbers. These rates will be charged for coverage amounts effective during the Rate Coverage Period listed above. Securian reserves the right to adjust the rates at any time in the event of plan design changes, modifications to the definition of eligible employees, or significant demographic changes in the group. We define significant changes to mean a change in the volume within a coverage or across coverages of more than 15%. Actives and retirees are considered independent coverages. The baseline for calculating the total change in volume will be the volume provided in the 2023 RFP census.

By 

Date 6/16/2023

Title Mayor

  
Stacy R. Nonhof  
Assistant City Attorney

**SECURIAN LIFE INSURANCE COMPANY  
COMPENSATION NOTICE & DISCLOSURE STATEMENT**

1. Policyholder: **City of Grand Island**
2. Policy Number(s): **70661-G**
3. Insurance Product(s): **Group Term Life**
4. Producer/Intermediary: **Gallagher Benefit Services, Inc.**
5. Compensation will be paid as follows:

First Year: **3.0%**

Renewal Years: **3.0%**

6. The insurance rates and fees offered by Securian Life for the Policy Number(s) listed above contain allowances to cover the cost of the commissions paid to Producer/Intermediary. There will be no additional charge to Policyholder for this compensation beyond the rates and fees agreed to for the Policy Number(s) identified above. Securian Life will not pay any additional compensation to Producer/Intermediary without the prior written authorization of Policyholder.

7. Effective Date of Compensation:   **August 1, 2023**

**SECURIAN LIFE INSURANCE COMPANY**

DocuSigned by:  
*Daniel J. Wells*  
 By \_\_\_\_\_ Date 6/5/2023  
 (Signature)

Title Assistant Secretary

**ACKNOWLEDGEMENT BY AUTHORIZED REPRESENTATIVE OF POLICYHOLDER**

I acknowledge that I have received and read the Compensation Notice and Disclosure Statement above. I authorize Securian Life to include the Policy Number(s) identified in 2 above in the calculation of sales commissions as described in 5 above. I understand that if Schedule A of Form 5500 is required, all compensation will be reported on this form. I understand that if I have further questions regarding the payment of sales commissions I can call Securian Life at 1-888-826-2645 or e-mail them at [groupcompensation@securian.com](mailto:groupcompensation@securian.com).

By *Roger A. Paule* Date 6/16/2023  
 (Signature)

Title Mayor

*Stacy R. Nonhof*  
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**Stacy R. Nonhof**  
 Assistant City Attorney

# Access Agreement Overview

In recent years, there has been a global increase in the importance and awareness of information security and privacy issues. Like many companies, Securian Financial (Minnesota Life Insurance Company and Securian Life Insurance Company) is firmly committed to protecting the privacy and security of individual insured/employee information.

LifeBenefitsExtra is a website available to you to help manage your group life insurance plan. Through this website, we are able to share information quickly and easily. Technology, however, presents unique risks to privacy (e.g., keeping passwords secure, canceling passwords for terminating employees, etc.). To help protect the privacy and security of individual insured/employee information, Securian Financial requires clients to execute an Access Agreement in order to access individual insured/employee information via our website, LifeBenefitsExtra.

This position is supported by legal requirements applicable to Securian Financial including the Gramm-Leach-Bliley Act and state insurance regulations which require Securian Financial to respect the privacy of its insureds and to protect the security and confidentiality of their non-public personal information. One of the many ways we meet our legal obligations is to establish written commitments for the protection and privacy of our insureds' nonpublic personal information.

## Group Policy Information Access Agreement



### Securian Life Insurance Company Minnesota Life Insurance Company

493 Robert Street North, S. Paul, MN 55101-2076

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This Group Policy Information Access Agreement (the "Agreement"), is effective (date) **08/01/2023**, by and between Minnesota Life Insurance Company and/or Securian Life Insurance Company (individually or collectively referred to as "Securian Financial"), and **City of Grand Island** ("Client").

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**WHEREAS**, Securian Financial has issued to Client one or more insurance policies (collectively the "Policy"), as specified on Exhibit A; and

**WHEREAS**, Client wishes to receive certain information related to the administration of the Policy for distribution to certain of its employees and other individuals (the "Authorized Persons," as further defined below); and

**WHEREAS**, Securian Financial has agreed to provide such information, subject to the provisions of this Agreement.

**NOW THEREFORE**, for good and valuable consideration the parties agree as follows

#### I. Definitions

- a. Client - Client shall include any and all parents, subsidiaries, affiliates, or subunits of Client.
- b. Authorized Persons - Collectively each director, officer, employee, agent, or third party that has a need to know the Confidential Information as defined herein. An Authorized Person shall cease being an Authorized Person if he or she leaves the employ of Client or otherwise severs his or her relationship with Client.
- c. Confidential Information -- Shall include all information described in Article II of this Agreement.
- d. Site - an internet site with access restricted to Authorized Persons through which the Confidential Information may be provided.

#### II. Confidentiality; Authorized Use of Confidential Information

- a. Securian Financial may from time to time disclose to Client information proprietary and secret to Securian Financial and information which is personal and confidential to persons insured under the Policy. Such information, collectively, is "Confidential Information."
- b. Client agrees to safeguard and hold confidential from disclosure to any person, other than an Authorized Person, any and all Confidential Information provided by Securian Financial.
- c. Client shall use the Confidential Information only for a legitimate business use in connection with the administration of the Policy.
- d. Client agrees to store the Confidential Information in a secure manner and to use the same degree of care that it uses to protect its own confidential and proprietary information in order to prevent unauthorized use, disclosure, or availability of Confidential Information.
- e. Securian Financial reserves the right to audit Client for compliance with the security and confidentiality provisions of this Agreement. Any such audit shall be at Securian Financial's expense, upon reasonable written notice and during normal business hours.
- f. Confidential Information subject to this section shall not include information which is or becomes (1) publicly known through no fault of Client; (2) known to Client through independent discovery or from third parties not under an obligation of confidence; (3) required to be disclosed by Client by applicable law, by any court, governmental agency or regulatory authority or by subpoena or discovery request in pending litigation; or (4) independently developed by Client without use of Confidential Information.

#### III. Client's Duties and Responsibilities Regarding Authorized Persons

- a. Prior to an Authorized Person gaining access to the Site, Client shall provide to Securian Financial, in a format and a manner mutually agreed upon, certain information by which Securian Financial may identify the Authorized Person.
- b. Client agrees to take all reasonable steps to ensure that Authorized Persons sign a "user agreement" electronically when such Authorized Person first accesses the Site.
- c. Client agrees to inform Securian Financial if an Authorized Person ceases to be an Authorized Person for any reason including, but not limited to, termination of or change in employment.

**IV. Breach**

The parties acknowledge that monetary damages may be inadequate for breach of this Agreement and agree that, in addition to other legal remedies, the parties may seek injunctive relief to enforce the terms of this Agreement.

**V. No Warranties**

All Confidential Information is provided "as is" without warranty of any kind either express or implied including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose, title, non-infringement, security, or accuracy.

**VI. Copyright/Trademarks**

The trademarks, logos, and service marks ("Marks") displayed on the Site are the property of Securian Financial and other parties. The use of any Marks without the written permission of Securian Financial or such third party that may own the Marks is prohibited. The Site is protected by copyright as to content, presentation, and design. Authorized Users are prohibited from modifying, copying, distributing, transmitting, displaying, publishing, selling, licensing, creating derivative works, or using any content, presentation, or design on the Site for commercial, for-profit, or public purposes.

**VII. Governing Law**

This Agreement shall be construed and the rights of the parties governed by the laws of the State of Minnesota.

**VIII. Site Ownership**

No title or rights to the computer code used to generate the Site, content of the Site, or domain name is transferred to Client by this or any other Agreement.

**IX. Term**

Either party may terminate this Agreement for any reason upon giving at least a 30-day notice to the other party. Articles II and III shall survive the termination of this Agreement.

**X. Miscellaneous**

This Agreement will be construed to constitute a separate and distinct Agreement between each Company and the Client. The duties and obligations of each Company under this Agreement are several and not joint and apply only to business issued under its insurance policies referenced in Exhibit A.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first written below.

**Securian Financial**

By: Susan Munson-Regala  
Sign name  
Susan Munson-Regala  
Print name  
Vice President and Actuary  
Title  
6/5/2023  
Date

**City of Grand Island**

By: Roger G. Steele  
Sign name  
Roger G. Steele  
Print name  
Mayor  
Title  
6/16/2023  
Date

Stacy R. Nonhof  
**Stacy R. Nonhof**  
**Assistant City Attorney**

**Exhibit A**

**Insurance Policy(ies) Issued to Client**

Policy Number

Description of Policy

70661

Group Term Life Insurance