

Profit and Loss Statement  
 October, 2023

City of Grand Island Electric Department

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD
<b>SALES OF ELECTRIC ENERGY</b>				
44000 Residential Sales	1,713,798.22	1,701,643.36	1,713,798.22	1,701,643.36
44020 Dusk To Dawn Sales	8,909.92	9,122.99	8,909.92	9,122.99
44200 Commercial & Indust Sales	3,584,476.99	3,655,949.52	3,584,476.99	3,655,949.52
44800 Interdepartmental Sales	168,719.15	170,723.91	168,719.15	170,723.91
<b>TOTAL SALES OF ENERGY</b>	<b>5,475,904.28</b>	<b>5,537,439.78</b>	<b>5,475,904.28</b>	<b>5,537,439.78</b>
<b>OTHER ELECTRIC REVENUE</b>				
44700 Wholesale Energy Sales -NPPD	8,983.14	17,187.71	8,983.14	17,187.71
44730 Wholesale Energy Sales - TENASKA	0.00	947,255.77	0.00	947,255.77
44731 Wholesale Energy Sales - PGS	645.31	0.00	645.31	0.00
44732 Wholesale Energy Sales - CT's	415.70	0.00	415.70	0.00
44733 Wholesale Energy Sales - OPPD	261,382.68	0.00	261,382.68	0.00
44734 Wholesale Energy Sales - PPGA	10,504.01	0.00	10,504.01	0.00
44735 Wholesale Energy Sales - WIND	93,676.74	0.00	93,676.74	0.00
44750 Wholesale Energy Sales - NE CITY	39,588.17	26,827.83	39,588.17	26,827.83
44760 Wholesale Energy Sales - NELIGH	11,310.92	7,665.10	11,310.92	7,665.10
44770 Wholesale Energy Sales - WAPA	38,928.99	90,149.61	38,928.99	90,149.61
45000 Forfeited Discounts	20,085.67	20,974.46	20,085.67	20,974.46
45100 Service Sales	1,575.00	2,800.00	1,575.00	2,800.00
45400 Rent From Electric Property	6.00	0.00	6.00	0.00
45600 REC Sales	0.00	0.00	0.00	0.00
45610 Capacity Sales	126,577.34	0.00	126,577.34	0.00
45620 ARR / TCR Sales	94,007.35	0.00	94,007.35	0.00
<b>TOTAL OTHER REVENUE</b>	<b>707,687.02</b>	<b>1,112,860.48</b>	<b>707,687.02</b>	<b>1,112,860.48</b>

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<b>UTILITY OPERATING INCOME</b>				
41500 Merchandise Sales	41,680.61	106,796.01	41,680.61	106,796.01
41510 Merchandise Material Exp	(13,706.87)	0.00	(13,706.87)	0.00
41520 Merchandise Labor Expense	(157,718.88)	(507.02)	(157,718.88)	(507.02)
<b>MERCHANDISE NET INCOME</b>	<b>(129,745.14)</b>	<b>106,288.99</b>	<b>(129,745.14)</b>	<b>106,288.99</b>
<b>OTHER INCOME</b>				
41700 Rev From Non-Utility Oper	0.00	0.00	0.00	0.00
41710 Exp From Non-Utility Oper	(18.29)	(18.63)	(18.29)	(18.63)
41900 Interest & Dividend Income	81,486.42	(57,640.38)	81,486.42	(57,640.38)
42100 Misc Non-Operating Revenue	143.48	139.85	143.48	139.85
42105 Water System Operating Revenue	20,182.00	19,594.19	20,182.00	19,594.19
42110 Gain On Disposition Prop	0.00	0.00	0.00	0.00
42900 Amortization of Debt Premium	0.00	0.00	0.00	0.00
<b>TOTAL OTHER INCOME</b>	<b>101,793.61</b>	<b>(37,924.97)</b>	<b>101,793.61</b>	<b>(37,924.97)</b>
<b>INCOME DEDUCTIONS</b>				
40600 Amortized Plant Adjustment	0.00	0.00	0.00	0.00
40800 In Lieu Of Tax Expense	0.00	0.00	0.00	0.00
42120 Loss On Disposition Prop	0.00	0.00	0.00	0.00
42775 Interest Expense - 2012 Bonds	0.00	0.00	0.00	0.00
42785 Interest Expense - 2013 Bonds	0.00	0.00	0.00	0.00
42795 Interest Expense - 2020 Bonds	58,403.11	61,994.07	58,403.11	61,994.07
42800 Amortization of Debt Expense	0.00	0.00	0.00	0.00
43100 Deposit Interest Expense	31.81	1,363.59	31.81	1,363.59
43500 Extraordinary Loss	0.00	0.00	0.00	0.00
<b>TOTAL INCOME DEDUCTIONS</b>	<b>58,434.92</b>	<b>63,357.66</b>	<b>58,434.92</b>	<b>63,357.66</b>

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD
<b>PROD OPER EXP - BURDICK GAS</b>				
54630 Oper Super & Eng - Burdick Gas	15,787.14	15,637.08	15,787.14	15,637.08
54730 Generation Fuel Exp - Burdick Gas	9,345.44	12,840.99	9,345.44	12,840.99
54830 Generation Prod Exp - Burdick Gas	222.62	11,779.16	222.62	11,779.16
54930 Oper Supp & Exp - Burdick Gas	5,362.82	4,117.51	5,362.82	4,117.51
<b>TOTAL PROD OPER EXP - BURD GAS</b>	<b>30,718.02</b>	<b>44,374.74</b>	<b>30,718.02</b>	<b>44,374.74</b>
<b>PROD MAINT EXP - BURDICK GAS</b>				
55130 Maint Supv & Eng - Burdick Gas	11,055.70	7,964.76	11,055.70	7,964.76
55230 Maint Of Structures - Burdick Gas	748.67	2,716.55	748.67	2,716.55
55330 Maint Of Gener Equip - Burdick Gas	95,447.05	53,307.80	95,447.05	53,307.80
<b>TOTAL PROD MAINT EXP - BURD GAS</b>	<b>107,251.42</b>	<b>63,989.11</b>	<b>107,251.42</b>	<b>63,989.11</b>
<b>PROD OPER EXP - PGS</b>				
50020 Oper Super & Eng - PGS	37,845.24	35,566.37	37,845.24	35,566.37
50120 Generation Fuel Exp - PGS	76,296.58	263,541.98	76,296.58	263,541.98
50220 Station Labor - PGS	172,839.89	149,491.44	172,839.89	149,491.44
50520 Generation Prod Exp - PGS	93,205.75	109,066.90	93,205.75	109,066.90
50521 Generation Prod Exp - PGS Lime	0.00	9,477.49	0.00	9,477.49
50522 Generation Prod Exp - PGS PAC	0.00	4,010.87	0.00	4,010.87
50620 Oper Supp & Exp - PGS	54,669.25	34,928.56	54,669.25	34,928.56
<b>TOTAL PROD OPER EXP - PGS</b>	<b>434,856.71</b>	<b>606,083.61</b>	<b>434,856.71</b>	<b>606,083.61</b>
<b>PROD MAINT EXP - PGS</b>				
51020 Maint Supv & Eng - PGS	16,067.80	13,184.61	16,067.80	13,184.61
51120 Maint Of Structures - PGS	60,067.04	77,034.17	60,067.04	77,034.17
51220 Maint Of Boiler Equip - PGS	187,856.99	127,412.60	187,856.99	127,412.60
51225 Maint of AQCS - PGS	29,793.77	49,259.44	29,793.77	49,259.44
51320 Maint Of Gener Equip - PGS	122,917.91	40,569.43	122,917.91	40,569.43
<b>TOTAL PROD MAINT EXP - PGS</b>	<b>416,703.51</b>	<b>307,460.25</b>	<b>416,703.51</b>	<b>307,460.25</b>

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD
<b>MISCELLANEOUS / OTHER PROD EXP</b>				
55500 Purchased Power - NPPD	0.00	0.00	0.00	0.00
55510 Purchased Power - WAPA	72,945.54	62,598.09	72,945.54	62,598.09
55520 Purchased Power - OPPD	829,749.93	681,942.61	829,749.93	681,942.61
55530 Purchased Power - PPGA	400,000.00	375,000.00	400,000.00	375,000.00
55540 Purchased Power - WIND / NPPD	19,828.50	14,767.49	19,828.50	14,767.49
55541 Purchased Power - WIND / Invenergy	367,079.25	381,928.16	367,079.25	381,928.16
55560 Purchased Power - TENASKA	0.00	2,047,136.00	0.00	2,047,136.00
55561 Purchased Power - NEXTERA	20,681.59	0.00	20,681.59	0.00
55562 Purchased Power - SPP	781,927.11	0.00	781,927.11	0.00
55570 Purchased Power - SOLAR	13,643.28	13,688.84	13,643.28	13,688.84
<b>TOTAL MISC / OTHER PROD EXP</b>	<b>2,505,855.20</b>	<b>3,577,061.19</b>	<b>2,505,855.20</b>	<b>3,577,061.19</b>
<b>TRANSMISSION OPERATION EXPENSE</b>				
56000 Operation Supv & Eng - Trans	46,480.06	83,456.54	46,480.06	83,456.54
56100 Load Dispatching Exp - Trans	34,576.43	43,156.62	34,576.43	43,156.62
56110 Purchased Power - Transmission	47,289.00	128,964.14	47,289.00	128,964.14
56700 Rents - Trans	0.00	0.00	0.00	0.00
57500 Market Expense - Trans	11,811.69	27,468.38	11,811.69	27,468.38
<b>TOTAL TRANSMISSION OPER EXPENSE</b>	<b>140,157.18</b>	<b>283,045.68</b>	<b>140,157.18</b>	<b>283,045.68</b>
<b>TRANSMISSION MAINT EXPENSE</b>				
57000 Maint of Substation - Trans	2,976.14	6,964.25	2,976.14	6,964.25

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD	
<b>DISTRIBUTION OPERATIONS</b>					
58000	Operation Supv & Eng - Distr	35,560.05	24,992.31	35,560.05	24,992.31
58100	Load Dispatching Exp - Distr	51,047.39	43,324.06	51,047.39	43,324.06
58200	Overhead Of Substation - Distr	69.85	92.05	69.85	92.05
58300	Overhead Line Oper - Distr	24,368.27	35,304.02	24,368.27	35,304.02
58400	Underground Line Oper - Distr	6,008.42	15,044.57	6,008.42	15,044.57
58600	Meter Operating Expense - Distr	1,737.92	22,344.35	1,737.92	22,344.35
58700	Maint Of Service On Customer Property	18,162.40	14,438.83	18,162.40	14,438.83
58800	Office Supply & Expense - Distr	91,976.27	68,407.86	91,976.27	68,407.86
<b>TOTAL DISTRIBUTION OPERATIONS</b>		<b>228,930.57</b>	<b>223,948.05</b>	<b>228,930.57</b>	<b>223,948.05</b>
<b>DISTRIBUTION MAINTENANCE</b>					
59200	Maint Of Station Eq - Distr	32,967.67	(35,220.17)	32,967.67	(35,220.17)
59300	Maint Of Line - Distr	66,296.22	65,567.44	66,296.22	65,567.44
59400	Maint Of Underground Lines - Distr	71,218.85	80,046.42	71,218.85	80,046.42
59500	Maint Of Line Trans - Distr	13,269.71	300.25	13,269.71	300.25
59700	Maint Of Meters - Distr	(382.36)	0.00	(382.36)	0.00
59800	Maint Of Misc Plant - Distr	7,800.77	18,913.94	7,800.77	18,913.94
<b>TOTAL DISTRIBUTION MAINTENANCE</b>		<b>191,170.86</b>	<b>129,607.88</b>	<b>191,170.86</b>	<b>129,607.88</b>
<b>CUSTOMER ACCOUNTING &amp; COLLECTION</b>					
90200	Meter Reading Expense	(3,144.25)	(2,893.65)	(3,144.25)	(2,893.65)
90300	Records & Collection Exp	12,765.51	14,500.58	12,765.51	14,500.58
90301	Records & Collect - Data Proc	47,963.71	46,347.90	47,963.71	46,347.90
90310	Cash Over & Short	0.00	0.00	0.00	0.00
90400	Uncollectable Accounts	18,937.98	(192.15)	18,937.98	(192.15)
<b>TOTAL ACCOUNTING &amp; COLLECTION</b>		<b>76,522.95</b>	<b>57,762.68</b>	<b>76,522.95</b>	<b>57,762.68</b>

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	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD
<b>ADMIN &amp; GENERAL EXPENSES</b>				
92000 Admin & General Salary Expense	15,503.94	36,386.41	15,503.94	36,386.41
92100 Office Supply & Exp - General	2,289.06	1,452.54	2,289.06	1,452.54
92300 Outside Services Employed	59,611.39	0.00	59,611.39	0.00
92400 Insurance Expense	47,534.28	45,462.93	47,534.28	45,462.93
92500 Injuries & Damages Expense	10,924.47	8,428.89	10,924.47	8,428.89
92600 Employee Fringe Benefits Expense	160,862.67	197,058.99	160,862.67	197,058.99
93000 Miscellaneous General Expense	2,928.58	3,036.99	2,928.58	3,036.99
93101 Elec Utility Offices Rent	0.00	614.17	0.00	614.17
93200 Maint of General Plant	1,300.14	0.00	1,300.14	0.00
<b>TOTAL ADMIN &amp; GENERAL EXPENSES</b>	<b>300,954.53</b>	<b>292,440.92</b>	<b>300,954.53</b>	<b>292,440.92</b>
<b>DEPRECIATION</b>				
40310 Depreciation Exp - Steam Plant	557,418.81	554,100.91	557,418.81	554,100.91
40340 Depreciation Exp - Trans Plant	75,124.70	74,899.05	75,124.70	74,899.05
40350 Depreciation Exp - Distr Plant	364,140.59	355,357.19	364,140.59	355,357.19
40360 Depreciation Exp - General Plant	74,837.45	80,998.36	74,837.45	80,998.36
<b>TOTAL DEPRECIATION</b>	<b>1,071,521.55</b>	<b>1,065,355.51</b>	<b>1,071,521.55</b>	<b>1,065,355.51</b>
<b>TOTAL INCOME</b>	<b>6,327,083.81</b>	<b>6,719,189.93</b>	<b>6,327,083.81</b>	<b>6,719,189.93</b>
<b>TOTAL EXPENSES</b>	<b>5,737,497.60</b>	<b>6,721,977.18</b>	<b>5,737,497.60</b>	<b>6,721,977.18</b>
<b>NET EARNINGS</b>	<b>589,586.21</b>	<b>(2,787.25)</b>	<b>589,586.21</b>	<b>(2,787.25)</b>

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD
<b>DEBT SERVICE CALCULATION</b>				
Total Income per P & L	6,327,083.81	6,719,189.93	6,327,083.81	6,719,189.93
Less Total Expenses per P & L	(5,737,497.60)	(6,721,977.18)	(5,737,497.60)	(6,721,977.18)
40800 Add In Lieu Of Tax	0.00	0.00	0.00	0.00
Add Interest On Long-Term Debt	58,403.11	61,994.07	58,403.11	61,994.07
42800 Add Amortization of Debt Expense	0.00	0.00	0.00	0.00
42900 Less Amortization of Debt Premium	0.00	0.00	0.00	0.00
42120 Loss (Gain) Sale of Invest	0.00	0.00	0.00	0.00
42110 Loss (Gain) On Disposition - Property	0.00	0.00	0.00	0.00
Add Transfers Out	0.00	0.00	0.00	0.00
42760 Add Interest On Deferred Loss	0.00	0.00	0.00	0.00
40600 Add Amortized Plant Adjustment	0.00	0.00	0.00	0.00
Add Depreciation	1,071,521.55	1,065,355.51	1,071,521.55	1,065,355.51
Available For Debt Service	1,719,510.87	1,124,562.33	1,719,510.87	1,124,562.33
Debt Service	342,969.59	343,280.24	342,969.59	343,280.24
<b>Debt Coverage (Minimum 1.10)</b>	5.0136	3.2759	5.0136	3.2759