

Profit and Loss Statement
October, 2023

City of Grand Island Water Department

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD
SALES OF WATER				
60100 Metered Sales To General Customers	641,826.57	693,074.81	641,826.57	693,074.81
60400 Private Fire Protection	810.00	0.00	810.00	0.00
60800 Interdepartmental Sales	21,756.82	24,281.06	21,756.82	24,281.06
TOTAL SALES OF WATER	664,393.39	717,355.87	664,393.39	717,355.87
OTHER WATER REVENUES				
52000 Water Tap Fees	41,571.13	0.00	41,571.13	0.00
52010 Water Main Contributions	0.00	0.00	0.00	0.00
52200 Rent From Property	0.00	0.00	0.00	0.00
52400 Interest & Dividend Income	10,189.18	(12,275.54)	10,189.18	(12,275.54)
52600 Non-Operating Revenue	33.93	19.35	33.93	19.35
52610 Gain (Loss) on Disposition of Property	0.00	0.00	0.00	0.00
52620 Federal Reimbursement - Lead	0.00	0.00	0.00	0.00
61200 Forfeited Discounts	0.00	0.00	0.00	0.00
69000 Extraordinary Gain	0.00	0.00	0.00	0.00
TOTAL OTHER REVENUE	51,794.24	(12,256.19)	51,794.24	(12,256.19)
SALES OF WATER SERVICES				
61400 Sale Of Water Services	0.00	0.00	0.00	0.00
61410 Water Service Material Expense	0.00	0.00	0.00	0.00
61420 Water Service Labor Expense	0.00	0.00	0.00	0.00
WATER SERVICES NET INCOME	0.00	0.00	0.00	0.00

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SALES OF WATER SERVICES				
61600 Sale Of Water Merchandise	30,218.86	38,058.86	30,218.86	38,058.86
61610 Water Merchandise Material Expense	(12,620.51)	(10,800.51)	(12,620.51)	(10,800.51)
61620 Water Merchandise Labor Expense	(9,548.27)	(4,021.68)	(9,548.27)	(4,021.68)
WATER MERCHANDISE NET INCOME	8,050.08	23,236.67	8,050.08	23,236.67
INCOME DEDUCTIONS				
53010 Interest Expense - 2017 Bonds	0.00	0.00	0.00	0.00
53020 Interest Expense - 2020 Bonds	15,793.26	16,118.84	15,793.26	16,118.84
53100 Amortized Debt Discount Expense	0.00	0.00	0.00	0.00
53300 In Lieu Of Taxes Expense	0.00	0.00	0.00	0.00
85805 Transfers Out	0.00	0.00	0.00	0.00
TOTAL INCOME DEDUCTIONS	15,793.26	16,118.84	15,793.26	16,118.84
PRODUCTION OPERATION EXPENSE				
70300 Operation Supplies & Expense	891.05	918.78	891.05	918.78
70500 Maintenance Of Wells & Structures	42,454.08	3,633.99	42,454.08	3,633.99
72200 Operation Labor	24,131.57	21,598.68	24,131.57	21,598.68
72300 Power For Water Pumping	78,459.47	77,057.96	78,459.47	77,057.96
72700 Maintenance Of Pumping Equipment	14,148.41	19,624.62	14,148.41	19,624.62
74300 Purification Supplies & Expense	158,375.24	101,485.30	158,375.24	101,485.30
74600 Maintenance Of Purification Equipment	2,540.61	2,414.87	2,540.61	2,414.87
TOTAL PRODUCTION OPERATION EXP	321,000.43	226,734.20	321,000.43	226,734.20

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TRANSMISSION / DISTRIBUTION EXP					
75100	Operation Supervission & Engineering	18,834.28	18,639.34	18,834.28	18,639.34
75200	Distribution Office Expense	3,419.83	2,024.15	3,419.83	2,024.15
75300	Operation of Mains	10,799.93	13,318.99	10,799.93	13,318.99
75400	Operation Of Meters	13,274.77	13,037.11	13,274.77	13,037.11
75500	Maintenance of Service Lines	11,133.21	0.00	11,133.21	0.00
75510	Lead Discovery	0.00	0.00	0.00	0.00
75520	Lead Replacement	0.00	0.00	0.00	0.00
75800	Maintenance Of Distribution Mains	5,033.84	7,911.48	5,033.84	7,911.48
75900	Maintenance Of Fire Hydrants	31,625.80	15,254.96	31,625.80	15,254.96
TOTAL TRANS / DISTR EXPENSE		94,121.66	70,186.03	94,121.66	70,186.03
CUSTOMER ACCOUNTING & COLLECTION					
78100	Meter Reading Expense	(2,865.43)	(2,443.03)	(2,865.43)	(2,443.03)
78200	Customer Billing & Accounting Expense	7,911.88	2,341.02	7,911.88	2,341.02
78250	Data Processing Expense	4,181.45	3,831.30	4,181.45	3,831.30
78400	Uncollectable Accounts	2,527.97	9.90	2,527.97	9.90
TOTAL ACCOUNTING & COLLECTION		11,755.87	3,739.19	11,755.87	3,739.19

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ADMIN & GENERAL EXPENSES				
79000 Admin & General Salary Expense	2,501.61	5,369.94	2,501.61	5,369.94
79300 Office Supplies & Expense	397.03	929.88	397.03	929.88
79500 Special Services	22,547.64	21.45	22,547.64	21.45
79800 Insurance Expense	1,470.13	1,406.07	1,470.13	1,406.07
79900 Injuries & Damages Expense	251.07	211.54	251.07	211.54
80010 Employee Welfare	16,773.64	19,659.29	16,773.64	19,659.29
80020 Pensions	(868.44)	(694.13)	(868.44)	(694.13)
80100 Miscellaneous General Expense	22.60	77.15	22.60	77.15
80200 Maintenance Of General Property	12,205.54	5,987.18	12,205.54	5,987.18
80300 Rent Expense	0.00	302.50	0.00	302.50
81000 Backflow Protection Program	11,517.55	12,881.20	11,517.55	12,881.20
TOTAL ADMIN & GENERAL EXPENSES	66,818.37	46,152.07	66,818.37	46,152.07
DEPRECIATION				
50310 Depreciation Exp - Source of Supply	6,218.81	6,218.81	6,218.81	6,218.81
50320 Depreciation Exp - Pumping Equipment	2,174.05	2,135.38	2,174.05	2,135.38
50330 Depreciation Exp - Treatment Plant	12,620.96	12,620.96	12,620.96	12,620.96
50340 Depreciation Exp - Distribution Plant	69,167.20	66,862.03	69,167.20	66,862.03
50350 Depreciation Exp - General Plant	12,090.69	12,888.73	12,090.69	12,888.73
TOTAL DEPRECIATION	102,271.71	100,725.91	102,271.71	100,725.91
TOTAL INCOME	746,406.49	743,158.54	746,406.49	743,158.54
TOTAL EXPENSES	633,930.08	478,478.43	633,930.08	478,478.43
NET EARNINGS INCLUDING CONTRIBUTIONS	112,476.41	264,680.11	112,476.41	264,680.11
WATER MAIN CONTRIBUTIONS	0.00	0.00	0.00	0.00
NET EARNINGS LESS CONTRIBUTIONS	112,476.41	264,680.11	112,476.41	264,680.11

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DEBT SERVICE CALCULATION				
Total Income Per P & L	746,406.49	743,158.54	746,406.49	743,158.54
Less Toal Expenses Per P & L	(633,930.08)	(478,478.43)	(633,930.08)	(478,478.43)
53300 Add In Lieu Of Tax	0.00	0.00	0.00	0.00
53020/30 Add Interest On Long-Term Debt	15,793.26	16,118.84	15,793.26	16,118.84
53100 Add Amortization Of Debt Expense	0.00	0.00	0.00	0.00
85805 Add Transfers Out	0.00	0.00	0.00	0.00
Less Capitalized Interest On Construction	0.00	0.00	0.00	0.00
Less Transfers In	0.00	0.00	0.00	0.00
52010 Less Water Main Contributions	0.00	0.00	0.00	0.00
Add Depreciation	102,271.71	100,725.91	102,271.71	100,725.91
Available For Debt Service	230,541.38	381,524.86	230,541.38	381,524.86
Debt Service	38,450.33	38,667.39	38,450.33	38,667.39
Debt Coverage (Minimum 1.10)	5.9958	9.8668	5.9958	9.8668