

Profit and Loss Statement
November, 2023

City of Grand Island Water Department

| | Current Month | Same Month Last Year | Current Fiscal YTD | Last Fiscal YTD |
|--|--------------------|-------------------------|-----------------------|---------------------|
| SALES OF WATER | | | | |
| 60100 Metered Sales To General Customers | 375,422.26 | 335,327.44 | 1,017,248.83 | 1,028,402.25 |
| 60400 Private Fire Protection | 810.00 | 0.00 | 1,620.00 | 0.00 |
| 60800 Interdepartmental Sales | 0.00 | 13,371.33 | 21,756.82 | 37,652.39 |
| TOTAL SALES OF WATER | 376,232.26 | 348,698.77 | 1,040,625.65 | 1,066,054.64 |
| OTHER WATER REVENUES | | | | |
| 52000 Water Tap Fees | 0.00 | 0.00 | 41,571.13 | 0.00 |
| 52010 Water Main Contributions | 0.00 | 0.00 | 0.00 | 0.00 |
| 52200 Rent From Property | 0.00 | 0.00 | 0.00 | 0.00 |
| 52400 Interest & Dividend Income | (42,037.52) | 2,129.22 | (31,848.34) | (10,146.32) |
| 52600 Non-Operating Revenue | 10.26 | 40.09 | 44.19 | 59.44 |
| 52610 Gain (Loss) on Disposition of Property | 0.00 | 0.00 | 0.00 | 0.00 |
| 52620 Federal Reimbursement - Lead | 0.00 | 0.00 | 0.00 | 0.00 |
| 61200 Forfeited Discounts | 0.00 | 0.00 | 0.00 | 0.00 |
| 69000 Extraordinary Gain | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL OTHER REVENUE | (42,027.26) | 2,169.31 | 9,766.98 | (10,086.88) |
| SALES OF WATER SERVICES | | | | |
| 61400 Sale Of Water Services | 0.00 | 0.00 | 0.00 | 0.00 |
| 61410 Water Service Material Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| 61420 Water Service Labor Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| WATER SERVICES NET INCOME | 0.00 | 0.00 | 0.00 | 0.00 |

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| | Current Month | Same Month Last Year | Current Fiscal YTD | Last Fiscal YTD |
|---|-------------------|-------------------------|-----------------------|--------------------|
| SALES OF WATER SERVICES | | | | |
| 61600 Sale Of Water Merchandise | 26,727.92 | 14,600.09 | 56,946.78 | 52,658.95 |
| 61610 Water Merchandise Material Expense | (3,551.61) | (13,929.83) | (16,172.12) | (24,730.34) |
| 61620 Water Merchandise Labor Expense | (2,564.68) | (13,190.83) | (12,112.95) | (17,212.51) |
| WATER MERCHANDISE NET INCOME | 20,611.63 | (12,520.57) | 28,661.71 | 10,716.10 |
| INCOME DEDUCTIONS | | | | |
| 53010 Interest Expense - 2017 Bonds | 0.00 | 0.00 | 0.00 | 0.00 |
| 53020 Interest Expense - 2020 Bonds | 10,943.09 | 11,160.15 | 26,736.35 | 27,278.99 |
| 53100 Amortized Debt Discount Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| 53300 In Lieu Of Taxes Expense | 13,287.87 | 14,347.12 | 13,287.87 | 14,347.12 |
| 85805 Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME DEDUCTIONS | 24,230.96 | 25,507.27 | 40,024.22 | 41,626.11 |
| PRODUCTION OPERATION EXPENSE | | | | |
| 70300 Operation Supplies & Expense | 1,657.61 | 3,115.80 | 2,548.66 | 4,034.58 |
| 70500 Maintenance Of Wells & Structures | 7,381.35 | 1,893.33 | 49,835.43 | 5,527.32 |
| 72200 Operation Labor | 21,216.18 | 21,456.81 | 45,347.75 | 43,055.49 |
| 72300 Power For Water Pumping | 61,140.30 | 56,111.75 | 139,599.77 | 133,169.71 |
| 72700 Maintenance Of Pumping Equipment | 29,488.51 | 37,684.53 | 43,636.92 | 57,309.15 |
| 74300 Purification Supplies & Expense | 105,503.54 | 101,508.92 | 263,878.78 | 202,994.22 |
| 74600 Maintenance Of Purification Equipment | 1,487.29 | 1,601.29 | 4,027.90 | 4,016.16 |
| TOTAL PRODUCTION OPERATION EXP | 227,874.78 | 223,372.43 | 548,875.21 | 450,106.63 |

| | Current Month | Same Month Last Year | Current Fiscal YTD | Last Fiscal YTD | |
|---|---------------------------------------|-------------------------|-----------------------|--------------------|-------------------|
| TRANSMISSION / DISTRIBUTION EXP | | | | | |
| 75100 | Operation Supervission & Engineering | 22,893.49 | 29,654.01 | 41,727.77 | 48,293.35 |
| 75200 | Distribution Office Expense | 6,845.49 | 4,863.96 | 10,265.32 | 6,888.11 |
| 75300 | Operation of Mains | 18,316.39 | 12,900.45 | 29,116.32 | 26,219.44 |
| 75400 | Operation Of Meters | 14,059.15 | 14,076.54 | 27,333.92 | 27,113.65 |
| 75500 | Maintenance of Service Lines | 6,622.31 | 0.00 | 17,755.52 | 0.00 |
| 75510 | Lead Discovery | 0.00 | 0.00 | 0.00 | 0.00 |
| 75520 | Lead Replacement | 0.00 | 0.00 | 0.00 | 0.00 |
| 75800 | Maintenance Of Distribution Mains | 2,355.04 | 7,507.04 | 7,388.88 | 15,418.52 |
| 75900 | Maintenance Of Fire Hydrants | 26,631.94 | 20,082.13 | 58,257.74 | 35,337.09 |
| TOTAL TRANS / DISTR EXPENSE | | 97,723.81 | 89,084.13 | 191,845.47 | 159,270.16 |
| CUSTOMER ACCOUNTING & COLLECTION | | | | | |
| 78100 | Meter Reading Expense | 14,838.27 | 14,133.33 | 11,972.84 | 11,690.30 |
| 78200 | Customer Billing & Accounting Expense | 23,058.42 | 27,717.81 | 30,970.30 | 30,058.83 |
| 78250 | Data Processing Expense | 4,181.45 | 32,460.45 | 8,362.90 | 36,291.75 |
| 78400 | Uncollectable Accounts | 0.00 | 3,442.82 | 2,527.97 | 3,452.72 |
| TOTAL ACCOUNTING & COLLECTION | | 42,078.14 | 77,754.41 | 53,834.01 | 81,493.60 |

| | Current Month | Same Month Last Year | Current Fiscal YTD | Last Fiscal YTD |
|---|---------------------|-------------------------|-----------------------|---------------------|
| ADMIN & GENERAL EXPENSES | | | | |
| 79000 Admin & General Salary Expense | 11,800.87 | 6,580.63 | 14,302.48 | 11,950.57 |
| 79300 Office Supplies & Expense | 627.58 | 192.89 | 1,024.61 | 1,122.77 |
| 79500 Special Services | 1,607.34 | 71.45 | 24,154.98 | 92.90 |
| 79800 Insurance Expense | 1,470.13 | 1,406.07 | 2,940.26 | 2,812.14 |
| 79900 Injuries & Damages Expense | 274.36 | 259.61 | 525.43 | 471.15 |
| 80010 Employee Welfare | 1,368.06 | 4,047.40 | 18,141.70 | 23,706.69 |
| 80020 Pensions | 442.37 | 521.83 | (426.07) | (172.30) |
| 80100 Miscellaneous General Expense | 351.33 | 4,028.99 | 373.93 | 4,106.14 |
| 80200 Maintenance Of General Property | 1,901.57 | 7,881.14 | 14,107.11 | 13,868.32 |
| 80300 Rent Expense | 0.00 | 302.50 | 0.00 | 605.00 |
| 81000 Backflow Protection Program | 7,072.38 | 10,586.27 | 18,589.93 | 23,467.47 |
| TOTAL ADMIN & GENERAL EXPENSES | 26,915.99 | 35,878.78 | 93,734.36 | 82,030.85 |
| DEPRECIATION | | | | |
| 50310 Depreciation Exp - Source of Supply | 6,218.81 | 6,218.81 | 12,437.62 | 12,437.62 |
| 50320 Depreciation Exp - Pumping Equipment | 2,174.05 | 2,135.38 | 4,348.10 | 4,270.76 |
| 50330 Depreciation Exp - Treatment Plant | 12,620.96 | 12,620.96 | 25,241.92 | 25,241.92 |
| 50340 Depreciation Exp - Distribution Plant | 69,167.20 | 66,862.03 | 138,334.40 | 133,724.06 |
| 50350 Depreciation Exp - General Plant | 12,090.69 | 12,888.73 | 24,181.38 | 25,777.46 |
| TOTAL DEPRECIATION | 102,271.71 | 100,725.91 | 204,543.42 | 201,451.82 |
| TOTAL INCOME | 360,932.92 | 365,468.17 | 1,107,339.41 | 1,108,626.71 |
| TOTAL EXPENSES | 527,211.68 | 579,443.59 | 1,161,141.76 | 1,057,922.02 |
| NET EARNINGS INCLUDING CONTRIBUTIONS | (166,278.76) | (213,975.42) | (53,802.35) | 50,704.69 |
| WATER MAIN CONTRIBUTIONS | 0.00 | 0.00 | 0.00 | 0.00 |
| NET EARNINGS LESS CONTRIBUTIONS | (166,278.76) | (213,975.42) | (53,802.35) | 50,704.69 |

| | Current Month | Same Month Last Year | Current Fiscal YTD | Last Fiscal YTD |
|---|------------------|-------------------------|-----------------------|--------------------|
| DEBT SERVICE CALCULATION | | | | |
| Total Income Per P & L | 360,932.92 | 365,468.17 | 1,107,339.41 | 1,108,626.71 |
| Less Toal Expenses Per P & L | (527,211.68) | (579,443.59) | (1,161,141.76) | (1,057,922.02) |
| 53300 Add In Lieu Of Tax | 13,287.87 | 14,347.12 | 13,287.87 | 14,347.12 |
| 53020/30 Add Interest On Long-Term Debt | 10,943.09 | 11,160.15 | 26,736.35 | 27,278.99 |
| 53100 Add Amortization Of Debt Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| 85805 Add Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Capitalized Interest On Construction | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Transfers In | 0.00 | 0.00 | 0.00 | 0.00 |
| 52010 Less Water Main Contributions | 0.00 | 0.00 | 0.00 | 0.00 |
| Add Depreciation | 102,271.71 | 100,725.91 | 204,543.42 | 201,451.82 |
| Available For Debt Service | (39,776.09) | (87,742.24) | 190,765.29 | 293,782.62 |
| Debt Service | 38,450.33 | 38,667.39 | 76,900.66 | 77,334.78 |
| Debt Coverage (Minimum 1.10) | (1.0345) | (2.2692) | 2.4807 | 3.7988 |