

Profit and Loss Statement
December, 2023

City of Grand Island Electric Department

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD
SALES OF ELECTRIC ENERGY				
44000 Residential Sales	1,657,674.31	1,846,895.68	4,795,209.73	4,395,462.27
44020 Dusk To Dawn Sales	31,352.10	9,149.98	71,445.20	27,444.90
44200 Commercial & Indust Sales	3,240,522.80	3,411,102.89	9,907,040.58	9,035,698.05
44800 Interdepartmental Sales	124,333.23	150,354.82	422,308.73	457,845.41
TOTAL SALES OF ENERGY	5,053,882.44	5,417,503.37	15,196,004.24	13,916,450.63
OTHER ELECTRIC REVENUE				
44700 Wholesale Energy Sales -NPPD	18,310.19	22,430.27	36,504.11	50,937.79
44730 Wholesale Energy Sales - TENASKA	0.00	18,515.60	0.00	3,190,836.89
44731 Wholesale Energy Sales - PGS	192,920.20	2,564,098.31	195,434.24	2,564,098.31
44732 Wholesale Energy Sales - CT's	9.96	3,508.47	463.50	3,508.47
44733 Wholesale Energy Sales - OPPD	274,162.94	866,003.28	843,943.47	866,003.28
44734 Wholesale Energy Sales - PPGA	76,467.32	386,058.34	87,398.66	386,058.34
44735 Wholesale Energy Sales - WIND	128,720.48	285,090.55	368,030.25	285,090.55
44750 Wholesale Energy Sales - NE CITY	49,205.02	76,558.50	137,032.76	164,015.37
44760 Wholesale Energy Sales - NELIGH	14,058.59	21,873.85	39,152.25	46,861.55
44770 Wholesale Energy Sales - WAPA	54,218.10	213,689.29	148,196.55	357,085.06
45000 Forfeited Discounts	0.00	11,102.76	20,082.19	45,171.60
45100 Service Sales	8,364.16	1,225.00	15,831.95	4,900.00
45400 Rent From Electric Property	20,101.34	111,447.55	20,107.34	111,447.55
45600 REC Sales	0.00	0.00	0.00	0.00
45610 Capacity Sales	126,252.15	0.00	379,256.84	14,000.02
45620 ARR / TCR Sales	12,123.88	5,083.48	122,663.97	5,083.48
TOTAL OTHER REVENUE	974,914.33	4,586,685.25	2,414,098.08	8,095,098.26

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UTILITY OPERATING INCOME				
41500 Merchandise Sales	65,454.61	62,366.38	109,945.22	198,133.27
41510 Merchandise Material Exp	(12,634.05)	(24,455.42)	(26,340.92)	(32,762.11)
41520 Merchandise Labor Expense	(21,589.61)	(118,524.19)	(179,308.49)	(130,222.47)
MERCHANDISE NET INCOME	31,230.95	(80,613.23)	(95,704.19)	35,148.69
OTHER INCOME				
41700 Rev From Non-Utility Oper	0.00	0.00	0.00	0.00
41710 Exp From Non-Utility Oper	(19.19)	(18.46)	(56.14)	(55.98)
41900 Interest & Dividend Income	109,002.13	69,147.81	(96,499.87)	31,508.85
42100 Misc Non-Operating Revenue	105.53	118.23	356.89	503.15
42105 Water System Operating Revenue	20,182.00	19,594.19	60,546.00	58,782.57
42110 Gain On Disposition Prop	0.00	0.00	0.00	0.00
42900 Amortization of Debt Premium	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	129,270.47	88,841.77	(35,653.12)	90,738.59
INCOME DEDUCTIONS				
40600 Amortized Plant Adjustment	0.00	0.00	0.00	0.00
40800 In Lieu Of Tax Expense	233,310.88	148,075.37	507,106.09	424,947.36
42120 Loss On Disposition Prop	0.00	0.00	0.00	0.00
42775 Interest Expense - 2012 Bonds	0.00	0.00	0.00	0.00
42785 Interest Expense - 2013 Bonds	0.00	0.00	0.00	0.00
42795 Interest Expense - 2020 Bonds	46,501.64	48,895.62	151,406.39	159,785.31
42800 Amortization of Debt Expense	0.00	0.00	0.00	0.00
43100 Deposit Interest Expense	0.00	1,388.70	31.81	4,068.31
43500 Extraordinary Loss	0.00	0.00	0.00	0.00
TOTAL INCOME DEDUCTIONS	279,812.52	198,359.69	658,544.29	588,800.98

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PROD OPER EXP - BURDICK GAS				
54630 Oper Super & Eng - Burdick Gas	17,151.01	14,917.86	50,989.53	45,936.55
54730 Generation Fuel Exp - Burdick Gas	3,040.61	10,174.72	15,517.20	133,513.80
54830 Generation Prod Exp - Burdick Gas	8,437.85	2,456.19	10,188.80	16,738.65
54930 Oper Supp & Exp - Burdick Gas	7,228.77	5,623.35	17,693.60	16,128.91
TOTAL PROD OPER EXP - BURD GAS	35,858.24	33,172.12	94,389.13	212,317.91
PROD MAINT EXP - BURDICK GAS				
55130 Maint Supv & Eng - Burdick Gas	11,139.44	9,598.28	34,404.20	28,017.65
55230 Maint Of Structures - Burdick Gas	4,574.08	6,775.81	12,851.78	18,430.20
55330 Maint Of Gener Equip - Burdick Gas	16,334.12	49,215.17	157,749.63	169,664.45
TOTAL PROD MAINT EXP - BURD GAS	32,047.64	65,589.26	205,005.61	216,112.30
PROD OPER EXP - PGS				
50020 Oper Super & Eng - PGS	39,702.31	30,865.40	119,741.53	99,816.74
50120 Generation Fuel Exp - PGS	481,261.21	1,135,765.83	696,143.04	2,225,866.45
50220 Station Labor - PGS	181,433.90	171,848.31	526,199.44	484,168.51
50520 Generation Prod Exp - PGS	125,979.71	124,185.82	320,084.36	348,375.07
50521 Generation Prod Exp - PGS Lime	21,978.92	75,336.61	21,978.92	127,616.04
50522 Generation Prod Exp - PGS PAC	6,846.51	27,731.18	6,846.51	50,360.08
50620 Oper Supp & Exp - PGS	39,380.27	37,119.98	141,983.27	120,161.23
TOTAL PROD OPER EXP - PGS	896,582.83	1,602,853.13	1,832,977.07	3,456,364.12
PROD MAINT EXP - PGS				
51020 Maint Supv & Eng - PGS	16,845.62	10,356.15	51,052.08	35,549.35
51120 Maint Of Structures - PGS	64,879.14	82,022.33	345,362.19	200,083.58
51220 Maint Of Boiler Equip - PGS	164,772.92	278,752.22	554,597.96	655,896.39
51225 Maint of AQCS - PGS	7,381.92	25,334.01	55,305.34	100,176.08
51320 Maint Of Gener Equip - PGS	241,931.79	114,795.36	670,176.91	182,234.53
TOTAL PROD MAINT EXP - PGS	495,811.39	511,260.07	1,676,494.48	1,173,939.93

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MISCELLANEOUS / OTHER PROD EXP				
55500	Purchased Power - NPPD	0.00	0.00	0.00
55510	Purchased Power - WAPA	66,956.80	57,526.30	206,813.33
55520	Purchased Power - OPPD	865,937.94	865,981.97	2,512,137.09
55530	Purchased Power - PPGA	407,711.16	521,774.36	1,163,664.66
55540	Purchased Power - WIND / NPPD	61,474.06	78,580.75	135,558.89
55541	Purchased Power - WIND / Invenergy	380,346.86	391,472.53	1,139,688.79
55560	Purchased Power - TENASKA	0.00	0.00	0.00
55561	Purchased Power - NEXTERA	20,583.77	0.00	61,348.38
55562	Purchased Power - SPP	1,190,969.24	2,872,385.47	3,100,534.49
55570	Purchased Power - SOLAR	6,162.83	7,625.81	29,347.18
TOTAL MISC / OTHER PROD EXP		3,000,142.66	4,795,347.19	8,349,092.81
TRANSMISSION OPERATION EXPENSE				
56000	Operation Supv & Eng - Trans	61,048.95	70,642.88	151,961.09
56100	Load Dispatching Exp - Trans	38,315.02	51,611.24	114,425.44
56110	Purchased Power - Transmission	402,288.00	258,926.87	775,377.90
56700	Rents - Trans	0.00	0.00	0.00
57500	Market Expense - Trans	12,349.86	3,652.05	38,043.54
TOTAL TRANSMISSION OPER EXPENSE		514,001.83	384,833.04	1,079,807.97
TRANSMISSION MAINT EXPENSE				
57000	Maint of Substation - Trans	0.00	29,916.14	14,344.68
				43,829.41

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD	
DISTRIBUTION OPERATIONS					
58000	Operation Supv & Eng - Distr	32,429.15	27,092.94	89,379.53	81,607.68
58100	Load Dispatching Exp - Distr	61,503.97	55,248.30	161,446.33	148,945.39
58200	Overhead Of Substation - Distr	34.44	118.66	175.47	297.15
58300	Overhead Line Oper - Distr	24,567.40	24,203.05	78,060.56	97,107.96
58400	Underground Line Oper - Distr	9,048.64	15,524.70	23,900.04	51,651.89
58600	Meter Operating Expense - Distr	22,468.64	611.87	27,122.39	9,121.86
58700	Maint Of Service On Customer Property	18,975.66	25,475.36	45,508.78	65,149.60
58800	Office Supply & Expense - Distr	89,798.42	113,605.71	265,534.04	268,412.90
TOTAL DISTRIBUTION OPERATIONS		258,826.32	261,880.59	691,127.14	722,294.43
DISTRIBUTION MAINTENANCE					
59200	Maint Of Station Eq - Distr	36,347.98	29,531.86	118,017.46	147,368.41
59300	Maint Of Line - Distr	58,822.92	52,546.77	180,263.15	175,113.50
59400	Maint Of Underground Lines - Distr	45,355.96	63,313.49	170,659.21	195,162.12
59500	Maint Of Line Trans - Distr	721.91	2,036.38	16,054.11	3,143.24
59700	Maint Of Meters - Distr	0.00	0.00	(382.36)	0.00
59800	Maint Of Misc Plant - Distr	6,418.18	13,125.46	24,579.77	37,442.98
TOTAL DISTRIBUTION MAINTENANCE		147,666.95	160,553.96	509,191.34	558,230.25
CUSTOMER ACCOUNTING & COLLECTION					
90200	Meter Reading Expense	1,506.75	27,501.67	26,528.89	51,042.19
90300	Records & Collection Exp	3,345.22	41,018.77	61,744.76	98,853.83
90301	Records & Collect - Data Proc	47,963.71	48,286.87	143,891.30	185,971.33
90310	Cash Over & Short	0.00	0.00	0.00	0.00
90400	Uncollectable Accounts	0.00	21,627.00	18,937.98	42,665.33
TOTAL ACCOUNTING & COLLECTION		52,815.68	138,434.31	251,102.93	378,532.68

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ADMIN & GENERAL EXPENSES				
92000 Admin & General Salary Expense	24,171.47	67,762.69	89,593.14	173,115.24
92100 Office Supply & Exp - General	2,021.13	1,724.12	6,296.39	19,405.47
92300 Outside Services Employed	54,861.04	71,179.87	97,945.06	76,516.87
92400 Insurance Expense	47,534.28	45,462.93	142,602.84	136,388.79
92500 Injuries & Damages Expense	9,637.06	26,066.11	23,530.54	34,091.70
92600 Employee Fringe Benefits Expense	80,147.34	127,465.60	292,819.63	412,490.97
93000 Miscellaneous General Expense	311.56	2,832.58	5,025.29	7,247.92
93101 Elec Utility Offices Rent	0.00	614.17	0.00	1,842.51
93200 Maint of General Plant	7,463.92	0.00	8,764.06	0.00
TOTAL ADMIN & GENERAL EXPENSES	226,147.80	343,108.07	666,576.95	861,099.47
DEPRECIATION				
40310 Depreciation Exp - Steam Plant	557,418.81	554,100.91	1,672,256.43	1,662,302.73
40340 Depreciation Exp - Trans Plant	75,124.70	74,899.05	225,374.10	224,697.15
40350 Depreciation Exp - Distr Plant	364,140.59	355,357.19	1,092,421.77	1,066,071.57
40360 Depreciation Exp - General Plant	74,837.45	78,941.75	224,512.35	241,900.07
TOTAL DEPRECIATION	1,071,521.55	1,063,298.90	3,214,564.65	3,194,971.52
TOTAL INCOME	6,223,541.04	10,155,415.23	17,684,450.56	22,300,476.73
TOTAL EXPENSES	7,045,478.26	9,731,604.54	19,448,924.60	24,394,646.35
NET EARNINGS	(821,937.22)	423,810.69	(1,764,474.04)	(2,094,169.62)

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DEBT SERVICE CALCULATION				
Total Income per P & L	6,223,541.04	10,155,415.23	17,684,450.56	22,300,476.73
Less Total Expenses per P & L	(7,045,478.26)	(9,731,604.54)	(19,448,924.60)	(24,394,646.35)
40800 Add In Lieu Of Tax	233,310.88	148,075.37	507,106.09	424,947.36
Add Interest On Long-Term Debt	46,501.64	48,895.62	151,406.39	159,785.31
42800 Add Amortization of Debt Expense	0.00	0.00	0.00	0.00
42900 Less Amortization of Debt Premium	0.00	0.00	0.00	0.00
42120 Loss (Gain) Sale of Invest	0.00	0.00	0.00	0.00
42110 Loss (Gain) On Disposition - Property	0.00	0.00	0.00	0.00
Add Transfers Out	0.00	0.00	0.00	0.00
42760 Add Interest On Deferred Loss	0.00	0.00	0.00	0.00
40600 Add Amortized Plant Adjustment	0.00	0.00	0.00	0.00
Add Depreciation	1,071,521.55	1,063,298.90	3,214,564.65	3,194,971.52
Available For Debt Service	529,396.85	1,684,080.58	2,108,603.09	1,685,534.57
Debt Service	342,969.59	343,280.24	1,028,908.77	1,029,840.72
Debt Coverage (Minimum 1.10)	1.5436	4.9058	2.0494	1.6367