

Balance Sheet
 March 31, 2024

City of Grand Island Water Department

Balance Sheet Balance Sheet
 March 31, 2024 March 31, 2023

ASSETS AND OTHER DEBITS

10000	Plant In Service	93,073,952.49	90,540,607.35
10500	Unclassified Plant	12,040.86	0.00
25010	Res For Depr - Source of Supply	(1,992,014.58)	(1,917,388.86)
25020	Res For Depr - Pump Equipment	(993,804.19)	(967,831.60)
25030	Res For Depr - Treatment Plant	(1,793,375.99)	(1,641,924.47)
25040	Res For Depr - Distr & Trans	(17,092,979.79)	(16,271,883.20)
25050	Res For Depr - General Plant	(3,116,918.98)	(2,968,830.76)
	TOTAL NET PLANT IN SERVICE	<u>68,096,899.82</u>	<u>66,772,748.46</u>

RESTRICTED CASH ACCOUNTS

11330	Bond Sinking Fund 2020 - Cash	249,400.66	249,834.78
11430	Uranium Removal System Fund	225,000.00	225,000.00
	TOTAL RESTRICTED CASH ACCOUNTS	<u>474,400.66</u>	<u>474,834.78</u>

WORKING CASH ACCOUNTS

12210	Surplus Fund - Cash	6,436,742.34	6,938,482.77
	TOTAL WORKING CASH ACCOUNTS	<u>6,436,742.34</u>	<u>6,938,482.77</u>
	TOTAL CASH ACCOUNTS	<u>6,911,143.00</u>	<u>7,413,317.55</u>
	TOTAL RESTRICTED ASSETS	<u>474,400.66</u>	<u>474,834.78</u>
	TOTAL UNRESTRICTED ASSETS	<u>6,436,742.34</u>	<u>6,938,482.77</u>

Balance Sheet
March 31, 2024

City of Grand Island Water Department

	Balance Sheet March 31, 2024	Balance Sheet March 31, 2023	
ACCRUED ASSETS			
12500	Accounts Receivable - General	323,567.58	359,368.37
25400	Reserve For Uncollectable Accts	(41,505.76)	(50,687.36)
12504	Accts Rec - Bankruptcy Pending	0.00	0.00
12510	Assessments Receivable	61,667.26	60,426.35
12530	Accts Rec - Other	0.00	0.00
12531	Accounts Receivable - Property	0.00	0.00
12532	Accounts Receivable - Misc	37.27	0.00
12540	Accts Rec - Interdepartmental	0.00	6,174.94
12551	Backflow Loans Receivable	0.00	0.00
12560	Service Ahead Of Paving Rec	0.00	0.00
12800	Accrued Interest Receivable	0.00	0.00
12850	Assessment Interest Receivable	948.39	1,853.04
13000	Accrued & Unbilled Revenue	329,914.07	239,942.03
13110	Materials & Supplies	469,614.86	454,569.28
13200	Prepaid Insurance	8,820.81	8,436.42
13210	Prepaid Data Processing	25,088.72	25,508.90
	TOTAL ACCRUED ASSETS	1,178,153.20	1,105,591.97

Balance Sheet
March 31, 2024

City of Grand Island Water Department

	Balance Sheet March 31, 2024	Balance Sheet March 31, 2023	
DEFERRED DEBITS			
14300	Transportation Clearing	0.00	0.00
14320	Stores Clearing	0.00	0.00
14330	Tool & Equipment Clearing	0.00	0.00
14510	Construction WIP - Work Order	659,110.91	1,214,855.67
14511	Construction WIP - Overhead	(136,219.83)	(115,181.30)
14610	Deferred Debits - Interest	198,843.19	213,756.31
TOTAL DEFERRED DEBITS		<u>721,734.27</u>	<u>1,313,430.68</u>
TOTAL ASSETS		<u>76,907,930.29</u>	<u>76,605,088.66</u>

Balance Sheet
 March 31, 2024

City of Grand Island Water Department

	Balance Sheet March 31, 2024	Balance Sheet March 31, 2023
EQUITY		
27100 Earned Equity	71,779,652.16	70,955,430.07
Current Earnings Year To Date	(652,562.21)	(550,298.06)
TOTAL EARNED EQUITY	<u>71,127,089.95</u>	<u>70,405,132.01</u>
LONG TERM DEBT		
21030 Long Term Debt - 2020 Bonds	5,455,000.00	5,800,000.00
TOTAL LONG TERM DEBT	<u>5,455,000.00</u>	<u>5,800,000.00</u>
CURRENT & ACCRUED LIABILITIES		
22200 Accounts Payable	70,221.77	83,151.16
22201 Active Card Integration	44,573.01	24,466.45
22210 Cash Refunds Payable	421.06	19.20
22800 Sales Tax Payable	7,446.53	7,900.58
22801 Nebraska State Use Tax	717.82	102.11
22802 Grand Island City Use Tax	261.02	37.12
22810 In Lieu Of Tax Payable	405.32	81,443.01
22900 Accrued Interest Payable	19,400.66	19,834.78
23000 Accrued Vacation	182,393.15	183,002.24
23010 Accrued FICA Taxes Payable	0.00	0.00
23020 Accrued Wages	0.00	0.00
25315 Deferred Revenue	0.00	0.00
TOTAL CURRENT & ACCRUED LIAB	<u>325,840.34</u>	<u>399,956.65</u>
TOTAL LIABILITIES & EQUITY	<u>76,907,930.29</u>	<u>76,605,088.66</u>