



*Jackrabbit Run GC  
Financial Statements*

*For the Month Ended April 30, 2024*

*Prepared by Landscapes Unlimited, LLC  
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*Jackrabbit Run GC*  
*Financial Statements*  
*For the Month Ended April 30, 2024*

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**Jackrabbit Run GC**  
**Balance Sheet**  
**April 30, 2024**

	<u>Current Month</u>	<u>Prior Month</u>	<u>September 30</u> <u>2023</u>	<u>Prior Year</u> <u>Variance</u>	
<b>Assets</b>					
<u>Current Assets</u>					
1005	Checking Account - Operating	74,471	17,914	155,849	(81,378)
1015	Register Banks	1,190	1,190	1,190	0
1210	Accts Rec - Miscellaneous	2,277	2,277	909	1,367
1230	Accts Rec - Tournaments	2,121	0	1,505	617
1250	Accts Rec - Members	0	360	0	0
1401	Inventory - Merchandise	56,504	44,206	39,020	17,485
1405	Inventory - Prepared Food	1,138	698	823	313
1410	Inventory - Packaged Food	955	323	499	458
1420	Inventory - Other Beverage	1,534	943	983	551
1425	Inventory - Liquor	3,790	2,626	2,948	841
1435	Inventory - Canned Beer	2,897	787	2,086	811
1450	Inventory - Maintenance	24,076	24,076	14,284	9,793
1605	Prepaid Expenses	5,558	6,376	20,017	(14,460)
1610	Prepaid Insurance	754	750	1,130	(376)
	Total Current Assets	<u>177,265</u>	<u>102,526</u>	<u>241,243</u>	<u>(63,978)</u>
<u>Fixed Assets</u>					
2320	Clubhouse - FF&E	8,935	8,935	7,781	1,154
2325	Clubhouse - Kitchen FF&E	4,906	4,906	4,906	0
2410	Maintenance Facility - Improvements	24,459	24,459	24,459	0
2510	Equipment - Golf Carts	279,440	279,440	279,440	0
2520	Equipment - Range	950	950	950	0
2900	Accumulated Depreciation	<u>(135,038)</u>	<u>(130,080)</u>	<u>(100,360)</u>	<u>(34,678)</u>
	Total Fixed Assets	<u>183,652</u>	<u>188,610</u>	<u>217,176</u>	<u>(33,524)</u>
<u>Other Assets</u>					
	Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total Assets	<u><u>360,917</u></u>	<u><u>291,136</u></u>	<u><u>458,419</u></u>	<u><u>(97,502)</u></u>

**Jackrabbit Run GC**  
**Balance Sheet**  
**April 30, 2024**

	<u>Current Month</u>	<u>Prior Month</u>	<u>September 30</u> <u>2023</u>	<u>Prior Year</u> <u>Variance</u>	
<b>Liabilities and Equity</b>					
<u>Current Liabilities</u>					
4005	Accounts Payable - Trade	14,092	82,684	33,010	(18,918)
4105	Sales Tax Payable	7,964	2,831	8,436	(472)
4205	Accrued Expenses	11,654	8,002	49,990	(38,336)
4310	Current Portion of LT Debt	48,695	48,695	48,695	0
4405	Event Deposits	9,385	11,524	2,840	6,544
4410	Gift Certificates	21,139	25,337	37,831	(16,691)
4413	Punch Passes	9,786	6,036	4,707	5,079
4415	Book Account	12,448	0	0	12,449
4425	Deferred Income - Annual Pass	86,738	84,958	15,755	70,982
4426	Deferred Income - Annual Range Pass	9,296	9,254	2,119	7,178
4427	Deferred Income - Annual Cart Pass	24,737	21,360	3,456	21,281
4430	Rain Checks	3,761	3,567	3,476	284
	Total Current Liabilities	259,695	304,248	210,315	49,380
<u>Long Term Liabilities</u>					
5010	Lease Payable - VGM #103	43,162	43,162	51,265	(8,103)
5011	Lease Payable - LEAF	85,805	89,338	86,427	(622)
5999	Current Portion of LT Debt	(48,695)	(48,695)	(48,695)	0
	Long Term Liabilities	80,272	83,805	88,997	(8,725)
	Total Liabilities	339,967	388,053	299,312	40,655
<u>Equity</u>					
7010	Capital -	285,000	185,000	185,000	100,000
7020	Capital - Initial Import	234,075	234,075	234,075	0
7600	Retained Earnings	(259,968)	(259,968)	(203,971)	(55,997)
	Net Income	(238,158)	(256,023)	(55,997)	(182,161)
	Total Equity	20,949	(96,916)	159,107	(138,158)
	Total Liabilities & Equity	360,916	291,137	458,419	(97,503)

**Jackrabbit Run GC  
Summary Income Statement  
April 30, 2024**

----- Current Month -----					----- Year To Date -----					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
<b>2,372</b>	<b>2,943</b>	<b>(571)</b>	<b>2,516</b>	<b>(144)</b>	<b>Revenue Rounds</b>	<b>5,644</b>	<b>6,153</b>	<b>(509)</b>	<b>5,263</b>	<b>381</b>
					<b>Revenues</b>					
31,018	31,455	(438)	28,084	2,933	Green Fees	68,276	69,328	(1,052)	64,917	3,359
11,528	12,725	(1,196)	12,945	(1,416)	Pro Shop	32,900	32,325	575	34,347	(1,447)
4,649	5,200	(551)	4,785	(136)	Range	11,248	10,050	1,198	8,970	2,278
23,172	24,363	(1,191)	21,542	1,630	Carts	52,993	48,613	4,380	43,569	9,424
18,526	18,645	(119)	17,363	1,163	Food and Beverage	38,597	41,159	(2,562)	37,168	1,429
14,456	16,014	(1,558)	14,477	(21)	Membership	30,437	32,028	(1,591)	27,450	2,986
<b>103,349</b>	<b>108,402</b>	<b>(5,053)</b>	<b>99,196</b>	<b>4,153</b>	<b>Gross Revenue</b>	<b>234,451</b>	<b>233,503</b>	<b>948</b>	<b>216,421</b>	<b>18,029</b>
					<b>Cost of Sales</b>					
38	4,250	(4,212)	4,425	(4,387)	Merchandise	15,146	18,100	(2,954)	17,867	(2,721)
6,689	6,622	67	8,364	(1,675)	Food and Beverage	15,293	14,290	1,003	15,304	(11)
6,727	10,872	(4,145)	12,789	(6,062)	Cost of Sales	30,439	32,390	(1,951)	33,171	(2,732)
<b>96,622</b>	<b>97,530</b>	<b>(908)</b>	<b>86,407</b>	<b>10,215</b>	<b>Gross Profit</b>	<b>204,012</b>	<b>201,113</b>	<b>2,899</b>	<b>183,250</b>	<b>20,761</b>
					<b>Operating Expenses</b>					
9,229	10,414	(1,185)	13,794	(4,565)	Golf Shop	30,433	53,495	(23,062)	50,660	(20,226)
170	450	(280)	732	(562)	Range	264	650	(386)	1,172	(909)
6,041	7,935	(1,894)	6,619	(578)	Carts	12,014	16,009	(3,995)	15,170	(3,155)
24,510	26,849	(2,339)	21,228	3,282	Course Maintenance	142,673	170,573	(27,900)	118,819	23,853
5,588	3,782	1,806	4,458	1,130	Food and Beverage	12,399	12,563	(165)	11,184	1,215
25,503	24,977	526	22,149	3,354	General and Administrative	190,354	188,214	2,141	193,597	(3,243)
<b>71,041</b>	<b>74,407</b>	<b>(3,366)</b>	<b>68,980</b>	<b>2,061</b>	<b>Total Operating Expenses</b>	<b>388,137</b>	<b>441,504</b>	<b>(53,367)</b>	<b>390,602</b>	<b>(2,465)</b>
<b>25,581</b>	<b>23,123</b>	<b>2,458</b>	<b>17,427</b>	<b>8,154</b>	<b>Net Operating Income</b>	<b>(184,125)</b>	<b>(240,391)</b>	<b>56,266</b>	<b>(207,352)</b>	<b>23,226</b>
					<b>EBITDA</b>	<b>(184,125)</b>	<b>(240,391)</b>	<b>56,266</b>	<b>(207,352)</b>	<b>23,226</b>
					Depreciation	(34,678)	(25,200)	(9,478)	(24,928)	(9,751)
(4,958)	(3,600)	(1,358)	(3,604)	(1,354)	Ground Lease	(15,139)	(14,700)	(439)	(14,697)	(441)
(2,163)	(2,100)	(63)	(2,100)	(63)	Interest Expense	(4,215)	(237)	(3,978)	(448)	(3,768)
(595)	0	(595)	0	(596)						
<b>17,865</b>	<b>17,423</b>	<b>442</b>	<b>11,723</b>	<b>6,141</b>	<b>NET INCOME</b>	<b>(238,157)</b>	<b>(280,528)</b>	<b>42,371</b>	<b>(247,425)</b>	<b>9,266</b>

**Jackrabbit Run GC  
Detail Income Statement  
April 30, 2024**

----- Current Month -----					----- Year To Date -----					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
					<b>Rounds</b>					
498	589	(91)	580	(82)	Member Weekday Rounds	1,298	1,231	68	975	323
128	147	(19)	196	(68)	Member Weekend Rounds	411	307	103	461	(50)
196	235	(39)	140	56	18-Hole Weekday	414	492	(78)	318	96
203	235	(32)	148	55	18-Hole Weekend	440	493	(53)	370	70
141	59	82	0	141	Tournament Weekday	141	123	18	0	141
0	89	(89)	0	0	Tournament Weekend	0	184	(184)	0	0
301	441	(140)	353	(52)	9-Hole Weekday	637	923	(286)	533	104
173	235	(62)	223	(50)	9-Hole Weekend	448	492	(44)	464	(16)
0	0	0	0	0	Twilight Weekday	0	0	0	18	(18)
615	913	(298)	780	(165)	Junior/Senior	1,593	1,908	(315)	1,947	(354)
117	0	117	96	21	Complimentary Rounds	262	0	262	177	85
<u>2,372</u>	<u>2,943</u>	<u>(571)</u>	<u>2,516</u>	<u>(144)</u>	<b>Total Rounds</b>	<u>5,644</u>	<u>6,153</u>	<u>(509)</u>	<u>5,263</u>	<u>381</u>
23	22	1	19	4	<b>Member Green Fee Per Round</b>	18	21	(3)	19	(1)
19	14	5	17	2	<b>Green Fees Per Round</b>	19	15	4	18	1
0	0	0	0	0	<b>Merchandise Per Round</b>	0	0	0	0	0
0	0	0	0	0	<b>F&amp;B Revenue Per Round</b>	0	0	0	0	0

**Jackrabbit Run GC  
Detail Income Statement  
April 30, 2024**

----- Current Month -----					----- Year To Date -----					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
<b>REVENUES</b>										
<b><u>Membership</u></b>										
14,456	16,014	(1,558)	14,477	(21)	Member Dues - Annual Pass	30,437	32,028	(1,591)	27,451	2,986
<b>14,456</b>	<b>16,014</b>	<b>(1,558)</b>	<b>14,477</b>	<b>(21)</b>	<b>Total Membership</b>	<b>30,437</b>	<b>32,028</b>	<b>(1,591)</b>	<b>27,451</b>	<b>2,986</b>
<b><u>Green Fees</u></b>										
3,403	2,825	579	2,410	994	18-Hole Weekday	10,186	9,116	1,069	8,304	1,882
5,733	4,002	1,730	4,320	1,412	18-Hole Weekend	11,758	9,823	1,936	11,403	356
2,812	1,000	1,812	0	2,812	Tournament Weekday	2,813	1,214	1,598	0	2,812
1,002	1,766	(764)	0	1,002	Tournament Weekend	1,001	1,766	(764)	0	1,002
7,352	5,737	1,614	6,390	961	9-Hole Weekday	14,337	9,670	4,667	9,823	4,513
4,334	5,179	(844)	4,948	(613)	9-Hole Weekend	11,423	10,871	552	10,339	1,084
0	0	0	0	0	Twilight Weekday	0	0	0	212	(212)
6,382	10,946	(4,565)	10,016	(3,635)	Junior/Senior	16,758	26,868	(10,110)	24,836	(8,078)
<b>31,018</b>	<b>31,455</b>	<b>(438)</b>	<b>28,084</b>	<b>2,933</b>	<b>Total Green Fees</b>	<b>68,276</b>	<b>69,328</b>	<b>(1,052)</b>	<b>64,917</b>	<b>3,359</b>
<b><u>Golf Shop</u></b>										
7,815	6,250	1,565	6,400	1,415	Merchandise	25,013	25,250	(237)	26,821	(1,808)
3,510	6,200	(2,690)	6,007	(2,497)	Handicap	6,720	6,700	20	6,427	293
149	275	(126)	255	(106)	Rental	696	375	321	374	321
0	0	0	275	(275)	Lessons	0	0	0	715	(715)
55	0	55	8	47	Golf Shop Revenue Other	470	0	470	10	462
<b>11,529</b>	<b>12,725</b>	<b>(1,196)</b>	<b>12,945</b>	<b>(1,416)</b>	<b>Total Golf Shop</b>	<b>32,899</b>	<b>32,325</b>	<b>574</b>	<b>34,347</b>	<b>(1,447)</b>
<b><u>Driving Range</u></b>										
3,100	3,400	(300)	3,333	(233)	Range Balls	7,421	6,450	971	6,200	1,220
1,549	1,800	(251)	1,452	97	Annual Range Pass	3,828	3,600	228	2,771	1,058
<b>4,649</b>	<b>5,200</b>	<b>(551)</b>	<b>4,785</b>	<b>(136)</b>	<b>Total Driving Range</b>	<b>11,249</b>	<b>10,050</b>	<b>1,199</b>	<b>8,971</b>	<b>2,278</b>
<b><u>Carts</u></b>										
9,098	7,565	1,534	6,914	2,185	18 Hole Cars	19,852	17,510	2,342	16,751	3,101
0	708	(709)	0	0	Tournament Cars	0	1,224	(1,224)	0	0
0	0	0	0	0	Twilight Cars	0	0	0	204	(204)
8,052	11,385	(3,333)	11,168	(3,116)	9 Hole Carts	16,539	20,470	(3,930)	19,196	(2,657)
4,123	4,705	(582)	3,461	661	Annual Cart Fee	7,904	9,409	(1,506)	7,417	487
1,899	0	1,899	0	1,899	GPS Cart Sponsorship	8,697	0	8,697	0	8,697
<b>23,172</b>	<b>24,363</b>	<b>(1,191)</b>	<b>21,543</b>	<b>1,629</b>	<b>Total Cart</b>	<b>52,992</b>	<b>48,613</b>	<b>4,379</b>	<b>43,568</b>	<b>9,424</b>

**Jackrabbit Run GC  
Detail Income Statement  
April 30, 2024**

----- Current Month -----					----- Year To Date -----					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
					<b><u>Food &amp; Beverage</u></b>					
2,199	2,000	199	1,652	547	Prepared Food	6,142	6,185	(43)	4,545	1,597
1,191	1,168	22	1,113	78	Packaged Food	2,397	2,656	(259)	2,518	(121)
0	57	(56)	0	0	Fountain Beverages	0	194	(194)	0	0
1,622	1,537	85	1,464	158	Other Beverages	3,374	3,483	(109)	3,310	64
3,604	3,191	413	3,039	566	Liquor	7,186	7,310	(124)	6,909	277
9,910	10,191	(282)	9,894	15	Canned Beer	19,183	19,581	(398)	18,065	1,118
0	500	(500)	200	(200)	Room Rental / Non Taxable	0	1,750	(1,750)	1,700	(1,700)
0	0	0	0	0	Service Charge Income	315	0	316	121	194
<b><u>18,526</u></b>	<b><u>18,644</u></b>	<b><u>(119)</u></b>	<b><u>17,362</u></b>	<b><u>1,164</u></b>	<b>Total F&amp;B</b>	<b><u>38,597</u></b>	<b><u>41,159</u></b>	<b><u>(2,561)</u></b>	<b><u>37,168</u></b>	<b><u>1,429</u></b>
					<b>Gross Revenue</b>	<b><u>234,450</u></b>	<b><u>233,503</u></b>	<b><u>948</u></b>	<b><u>216,422</u></b>	<b><u>18,029</u></b>
					<b><u>Cost of Sales</u></b>					
38	4,250	(4,212)	4,295	(4,257)	COS - Merchandise	15,146	18,100	(2,954)	17,737	(2,591)
0	0	0	130	(130)	COS - Rental Clubs	0	0	0	130	(130)
<b><u>38</u></b>	<b><u>4,250</u></b>	<b><u>(4,212)</u></b>	<b><u>4,425</u></b>	<b><u>(4,387)</u></b>	<b>Total Merchandise COS</b>	<b><u>15,146</u></b>	<b><u>18,100</u></b>	<b><u>(2,954)</u></b>	<b><u>17,867</u></b>	<b><u>(2,721)</u></b>
1,237	720	517	900	337	COS - Prepared Food	3,417	2,227	1,191	2,536	881
484	444	40	385	99	COS - Packaged Food	1,008	1,009	(2)	1,371	(364)
694	692	3	949	(254)	COS - Other Beverages	1,836	1,567	269	1,805	32
960	893	66	2,981	(2,021)	COS - Liquor	1,634	2,047	(412)	3,880	(2,245)
0	0	0	0	0	COS - Wine	0	0	0	48	(49)
3,314	3,873	(559)	3,148	164	COS - Canned Beer	7,398	7,440	(44)	5,664	1,734
<b><u>6,689</u></b>	<b><u>6,622</u></b>	<b><u>67</u></b>	<b><u>8,363</u></b>	<b><u>(1,675)</u></b>	<b>Total F&amp;B COS</b>	<b><u>15,293</u></b>	<b><u>14,290</u></b>	<b><u>1,002</u></b>	<b><u>15,304</u></b>	<b><u>(11)</u></b>
					<b>Total COS</b>	<b><u>30,439</u></b>	<b><u>32,390</u></b>	<b><u>(1,952)</u></b>	<b><u>33,171</u></b>	<b><u>(2,732)</u></b>
<b><u>6,727</u></b>	<b><u>10,872</u></b>	<b><u>(4,145)</u></b>	<b><u>12,788</u></b>	<b><u>(6,062)</u></b>						
<b><u>96,623</u></b>	<b><u>97,529</u></b>	<b><u>(908)</u></b>	<b><u>86,408</u></b>	<b><u>10,215</u></b>	<b>Gross Profit</b>	<b><u>204,011</u></b>	<b><u>201,113</u></b>	<b><u>2,900</u></b>	<b><u>183,251</u></b>	<b><u>20,761</u></b>



**Jackrabbit Run GC  
Detail Income Statement  
April 30, 2024**

----- Current Month -----					----- Year To Date -----					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
<b>OPERATING EXPENSES</b>										
<b><u>Golf Shop</u></b>										
0	50	(50)	0	0	Club Repair Supplies	113	100	13	28	85
(9)	0	(9)	0	(9)	Discounts Earned	(28)	0	(28)	(38)	10
0	0	0	0	0	Dues and Subscriptions	0	0	0	(864)	865
8,366	8,283	83	9,121	(755)	Payroll	25,784	45,273	(19,488)	40,387	(14,604)
0	0	0	260	(260)	Payroll - Lessons	0	0	0	700	(700)
666	681	(15)	741	(74)	Payroll Taxes	2,091	3,722	(1,632)	3,260	(1,169)
0	0	0	0	0	Printing and Paper	0	0	0	22	(22)
0	0	0	0	0	Scorecards and Pencils	1,235	1,500	(265)	1,235	0
156	400	(244)	93	62	Small Tools & Equipment	350	1,400	(1,050)	1,658	(1,309)
0	500	(500)	476	(476)	Supplies	145	1,000	(855)	1,072	(927)
50	0	50	0	50	Cell Phones	100	0	100	50	50
0	0	0	2,500	(2,500)	Handicap Fees	400	0	400	2,546	(2,146)
0	500	(500)	603	(603)	Uniforms and Laundry	243	500	(257)	604	(359)
<b>9,229</b>	<b>10,414</b>	<b>(1,185)</b>	<b>13,794</b>	<b>(4,565)</b>	<b>Total Golf Shop</b>	<b>30,433</b>	<b>53,495</b>	<b>(23,062)</b>	<b>50,660</b>	<b>(20,226)</b>
<b><u>Driving Range</u></b>										
0	200	(200)	232	(232)	Equipment Repairs and Mainten	0	400	(400)	453	(453)
170	250	(80)	500	(330)	Small Tools & Equipment	264	250	14	700	(436)
0	0	0	0	0	Supplies	0	0	0	20	(20)
<b>170</b>	<b>450</b>	<b>(280)</b>	<b>732</b>	<b>(562)</b>	<b>Total Driving Range</b>	<b>264</b>	<b>650</b>	<b>(386)</b>	<b>1,173</b>	<b>(909)</b>
<b><u>Carts</u></b>										
4,616	4,616	0	4,616	0	Cart Lease	4,616	4,616	0	4,616	0
0	0	0	0	0	Cart Rental - Temporary	1,550	3,250	(1,700)	3,185	(1,635)
35	600	(565)	703	(668)	Equipment Repairs and Mainten	35	1,150	(1,115)	2,275	(2,240)
503	600	(97)	424	79	Gas, Oil and Lube	2,158	600	1,558	2,612	(454)
775	1,765	(990)	758	17	Payroll	2,436	5,696	(3,260)	1,766	670
67	154	(87)	66	1	Payroll Taxes	211	497	(287)	154	57
0	0	0	52	(51)	Small Tools & Equipment	0	0	0	51	(52)
44	0	45	0	44	Supplies	159	0	160	510	(350)
0	200	(200)	0	0	Tires and Batteries	849	200	649	0	849
<b>6,040</b>	<b>7,935</b>	<b>(1,894)</b>	<b>6,619</b>	<b>(578)</b>	<b>Total Carts</b>	<b>12,014</b>	<b>16,009</b>	<b>(3,995)</b>	<b>15,169</b>	<b>(3,155)</b>

**Jackrabbit Run GC  
Detail Income Statement  
April 30, 2024**

----- Current Month -----					----- Year To Date -----					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
					<b>Maintenance</b>					
360	375	(15)	519	(159)	Building Repairs & Maintenan	2,091	2,625	(534)	1,697	394
0	0	0	0	0	Business Meals and Entertainm	0	300	(300)	0	0
1,450	3,500	(2,050)	0	1,450	Chemicals	2,012	11,500	(9,488)	(1)	2,013
0	0	0	0	0	Discounts Earned	(1,793)	(800)	(993)	(861)	(932)
0	0	0	0	0	Dues and Subscriptions	4,250	4,300	(50)	4,109	142
0	0	0	0	0	Education and Seminars	0	650	(650)	436	(436)
0	100	(100)	0	0	Employee Relations	14	200	(186)	0	13
0	0	0	1,650	(1,650)	Equipment Leases	3,575	7,450	(3,875)	1,650	1,925
242	1,000	(758)	413	(171)	Equipment Repairs and Mainten	6,508	8,000	(1,492)	4,307	2,201
0	500	(500)	0	0	Fertilizer	0	1,000	(1,000)	0	0
1,801	2,000	(199)	1,664	137	Gas, Oil and Lube	6,242	4,500	1,742	4,857	1,385
1,147	1,000	147	0	1,147	Irrigation Repairs	8,321	4,000	4,321	1,120	7,202
260	50	210	61	199	Licenses & Fees	616	350	266	540	74
16,304	14,011	2,293	13,969	2,335	Payroll	97,382	97,152	230	87,857	9,526
1,195	1,088	107	1,006	189	Payroll Taxes	6,907	7,720	(813)	6,341	566
0	0	0	0	0	Sand, Soil and Gravel	880	0	880	615	266
0	0	0	0	0	Seed and Sod	1,240	1,000	240	1,015	225
112	250	(138)	83	29	Small Tools & Equipment	627	1,750	(1,123)	429	198
158	600	(442)	516	(358)	Supplies	800	1,350	(550)	849	(49)
641	375	266	1,117	(477)	Golf Course Supplies	731	3,125	(2,394)	2,138	(1,408)
100	100	0	100	0	Cell Phone	700	700	0	700	0
652	300	352	70	583	Tires and Batteries	1,141	1,600	(459)	689	452
0	0	0	0	0	Travel	0	300	(300)	163	(163)
0	1,000	(1,000)	0	0	Trees and Shrubs	310	11,000	(10,690)	0	310
88	600	(512)	60	28	Uniforms and Laundry	119	800	(682)	169	(50)
<b>24,510</b>	<b>26,849</b>	<b>(2,339)</b>	<b>21,228</b>	<b>3,282</b>	<b>Total Maintenance</b>	<b>142,673</b>	<b>170,572</b>	<b>(27,900)</b>	<b>118,819</b>	<b>23,854</b>

**Jackrabbit Run GC  
Detail Income Statement  
April 30, 2024**

----- Current Month -----					----- Year To Date -----					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
					<b><u>Food &amp; Beverage</u></b>					
0	0	0	108	(108)	Customer Relations	0	0	0	108	(108)
149	100	49	99	50	Delivery Fees	169	125	44	136	33
0	0	0	0	0	Discounts Earned	(2,000)	0	(2,000)	0	(2,000)
0	0	0	0	0	Dues and Subscriptions	352	400	(48)	388	(37)
0	0	0	0	0	Education and Seminars	300	0	300	0	300
0	0	0	0	0	Employee Relations	16	200	(184)	0	17
0	200	(200)	0	0	Equipment Repairs and Mainten	0	400	(400)	602	(602)
0	200	(200)	116	(116)	Kitchen Utensils and Equipmen	0	200	(200)	116	(116)
0	0	0	0	0	Licenses & Fees	0	1,200	(1,200)	200	(200)
3,782	2,237	1,544	2,998	783	Payroll - FOH	10,005	7,715	2,291	6,996	3,009
67	0	68	0	68	Payroll - Service Charge	336	0	336	122	214
437	196	242	350	88	Payroll Taxes	1,026	674	351	780	246
563	400	163	312	250	Supplies	1,381	1,000	382	896	486
590	150	440	140	450	Bar Supplies	814	350	463	505	307
0	300	(300)	335	(335)	Uniforms and Laundry	0	300	(300)	335	(335)
<b><u>5,588</u></b>	<b><u>3,783</u></b>	<b><u>1,806</u></b>	<b><u>4,458</u></b>	<b><u>1,130</u></b>	<b>Total Food &amp; Beverage</b>	<b><u>12,399</u></b>	<b><u>12,564</u></b>	<b><u>(165)</u></b>	<b><u>11,184</u></b>	<b><u>1,214</u></b>

**Jackrabbit Run GC  
Detail Income Statement  
April 30, 2024**

----- Current Month -----					----- Year To Date -----					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
					<b>General &amp; Administrative</b>					
1,001	1,000	1	995	6	Advertising and Promotion	7,850	8,000	(150)	6,729	1,121
100	325	(225)	179	(79)	Marketing	1,877	1,950	(73)	2,945	(1,069)
0	0	0	0	0	Bank Charges	154	0	154	130	25
0	250	(250)	0	0	Building Repairs & Maintenan	6,244	1,750	4,494	945	5,299
85	100	(15)	3	82	Customer Relations	107	180	(73)	82	25
(4)	0	(4)	5	(9)	Cash Over and Short	(10)	0	(10)	101	(111)
1,901	1,500	401	1,474	427	Discount Charges (VISA)	5,953	5,300	653	5,588	365
967	120	847	110	857	Dues and Subscriptions	4,144	1,450	2,694	1,373	2,770
109	0	109	0	109	Education and Seminars	827	1,000	(173)	400	428
0	50	(50)	69	(69)	Employee Relations	712	400	312	427	285
0	0	0	0	0	Equipment Rental Temporary	0	0	0	189	(189)
95	150	(55)	124	(29)	Equipment Repairs and Mainten	95	150	(55)	248	(153)
0	100	(100)	51	(51)	Decorations/Flowers	64	300	(236)	355	(292)
0	250	(250)	0	0	Insurance - General	0	1,750	(1,750)	2,750	(2,750)
2,680	2,450	230	994	1,686	Insurance - Health	11,906	17,150	(5,244)	13,335	(1,428)
387	512	(125)	628	(241)	Insurance - Workers Comp	3,431	3,409	22	3,455	(25)
66	0	67	0	66	Janitorial Services	66	0	66	0	67
0	0	0	0	0	Licenses & Fees	171	50	121	89	82
0	0	0	0	0	Management Fee - Contingent	14,953	14,400	553	26,295	(11,342)
6,556	6,556	0	6,365	191	Management Fees	45,319	45,319	0	44,000	1,319
6,136	6,483	(348)	5,827	309	Payroll	45,271	44,731	540	39,764	5,507
458	496	(38)	366	93	Payroll Taxes	3,124	3,527	(403)	3,026	98
181	194	(14)	244	(64)	401 (k) Plan Expense	1,416	1,342	73	1,245	171
0	0	0	20	(20)	Penalties and Late Fees	0	0	0	20	(20)
85	85	1	96	(11)	Pest Control	598	595	3	676	(78)
82	50	31	58	24	Postage and Shipping	695	300	395	444	250
84	50	34	277	(194)	Printing and Paper	464	350	115	549	(84)
1,216	1,250	(33)	1,006	211	Technical Support	7,605	8,750	(1,146)	9,107	(1,503)
427	450	(23)	459	(32)	Payroll Processing Fees	2,409	1,425	985	2,708	(298)
0	0	0	0	0	Security	0	0	0	233	(232)
234	200	34	251	(17)	Small Tools & Equipment	512	800	(289)	2,266	(1,755)
469	225	244	275	194	Supplies	1,722	1,575	148	1,612	110
5	0	5	15	(9)	Taxes - Other	77	0	76	33	44
70	80	(10)	79	(10)	Telephone - Basic Service	508	560	(51)	1,017	(509)
164	75	89	75	89	Cell Phones	1,056	525	531	855	202
0	0	0	0	0	Telephone - Long Distance	339	0	339	0	339
78	40	37	41	37	Trash Removal	458	280	178	225	232
0	0	0	174	(175)	Travel	1,184	1,200	(16)	1,202	(18)
0	200	(200)	208	(208)	Uniforms and Laundry	0	400	(400)	208	(208)
1,350	1,100	251	1,047	304	Utilities - Electric	14,965	13,400	1,564	13,023	1,941
239	400	(161)	406	(167)	Utilities - Gas	2,324	4,250	(1,925)	4,369	(2,043)
282	235	46	228	54	Utilities - Cable TV	1,764	1,645	119	1,579	185
<b>25,503</b>	<b>24,976</b>	<b>526</b>	<b>22,149</b>	<b>3,354</b>	<b>Total G&amp;A</b>	<b>190,354</b>	<b>188,213</b>	<b>2,141</b>	<b>193,597</b>	<b>(3,242)</b>

**Jackrabbit Run GC  
Detail Income Statement  
April 30, 2024**

----- Current Month -----					----- Year To Date -----					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
<u>71,040</u>	<u>74,407</u>	<u>(3,366)</u>	<u>68,980</u>	<u>2,061</u>		<u>388,137</u>	<u>441,503</u>	<u>(53,367)</u>	<u>390,602</u>	<u>(2,464)</u>
<u>25,583</u>	<u>23,122</u>	<u>2,458</u>	<u>17,428</u>	<u>8,154</u>		<u>(184,126)</u>	<u>(240,390)</u>	<u>56,267</u>	<u>(207,351)</u>	<u>23,225</u>
<u>25,583</u>	<u>23,122</u>	<u>2,458</u>	<u>17,428</u>	<u>8,154</u>		<u>(184,126)</u>	<u>(240,390)</u>	<u>56,267</u>	<u>(207,351)</u>	<u>23,225</u>
(4,958)	(3,600)	(1,358)	(3,604)	(1,354)	Depreciation	(34,678)	(25,200)	(9,478)	(24,928)	(9,751)
(596)	0	(596)	0	(596)	Interest Expense - Other	(4,216)	(237)	(3,978)	(447)	(3,768)
<u>(2,162)</u>	<u>(2,100)</u>	<u>(62)</u>	<u>(2,100)</u>	<u>(63)</u>	Ground Lease	<u>(15,138)</u>	<u>(14,700)</u>	<u>(439)</u>	<u>(14,698)</u>	<u>(441)</u>
<u>(7,716)</u>	<u>(5,700)</u>	<u>(2,016)</u>	<u>(5,704)</u>	<u>(2,013)</u>	<b>Total Other Income (Expense)</b>	<u>(54,032)</u>	<u>(40,137)</u>	<u>(13,895)</u>	<u>(40,073)</u>	<u>(13,960)</u>
<u>17,867</u>	<u>17,422</u>	<u>442</u>	<u>11,724</u>	<u>6,141</u>	<b>NET INCOME</b>	<u>(238,158)</u>	<u>(280,527)</u>	<u>42,372</u>	<u>(247,424)</u>	<u>9,265</u>

**Jackrabbit Run GC  
Detail Income Statement  
April 30, 2024**

Current Month					Year To Date					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
<b>FOOD AND BEVERAGE INCOME</b>										
<b>Food &amp; Beverage</b>										
2,199	2,000	199	1,652	547	Prepared Food	6,142	6,185	(43)	4,545	1,597
1,191	1,168	22	1,113	78	Packaged Food	2,397	2,656	(259)	2,518	(121)
0	57	(56)	0	0	Fountain Beverages	0	194	(194)	0	0
1,622	1,537	85	1,464	158	Other Beverages	3,374	3,483	(109)	3,310	64
3,604	3,191	413	3,039	566	Liquor	7,186	7,310	(124)	6,909	277
9,910	10,191	(282)	9,894	15	Canned Beer	19,183	19,581	(398)	18,065	1,118
<u>18,526</u>	<u>18,144</u>	<u>381</u>	<u>17,162</u>	<u>1,364</u>	<b>Total F&amp;B Revenue</b>	<u>38,282</u>	<u>39,409</u>	<u>(1,127)</u>	<u>35,347</u>	<u>2,935</u>
0	500	(500)	200	(200)	Room Rental / Non Taxable	0	1,750	(1,750)	1,700	(1,700)
0	0	0	0	0	Service Charge Income	316	0	316	121	194
<u>0</u>	<u>500</u>	<u>(500)</u>	<u>200</u>	<u>(200)</u>	<b>Total Other F&amp;B Revenue</b>	<u>316</u>	<u>1,750</u>	<u>(1,434)</u>	<u>1,821</u>	<u>(1,506)</u>
<u>18,526</u>	<u>18,644</u>	<u>(119)</u>	<u>17,362</u>	<u>1,164</u>	<b>Gross F&amp;B Revenue</b>	<u>38,598</u>	<u>41,159</u>	<u>(2,561)</u>	<u>37,168</u>	<u>1,429</u>
<b>Cost of Sales</b>										
1,237	720	517	900	337	COS - Prepared Food	3,417	2,227	1,191	2,536	881
484	444	40	385	99	COS - Packaged Food	1,008	1,009	(2)	1,371	(364)
694	692	3	949	(254)	COS - Other Beverages	1,836	1,567	269	1,805	32
960	893	66	2,981	(2,021)	COS - Liquor	1,634	2,047	(412)	3,880	(2,245)
0	0	0	0	0	COS - Wine	0	0	0	48	(49)
3,314	3,873	(559)	3,148	164	COS - Canned Beer	7,398	7,440	(44)	5,664	1,734
<u>6,689</u>	<u>6,622</u>	<u>67</u>	<u>8,363</u>	<u>(1,675)</u>	<b>Total F&amp;B Cost of Sales</b>	<u>15,293</u>	<u>14,290</u>	<u>1,002</u>	<u>15,304</u>	<u>(11)</u>
<u>11,837</u>	<u>12,022</u>	<u>(186)</u>	<u>8,999</u>	<u>2,839</u>	<b>Gross F&amp;B Profit</b>	<u>23,305</u>	<u>26,869</u>	<u>(3,563)</u>	<u>21,864</u>	<u>1,440</u>
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>COGS%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>36</b>	<b>36</b>	<b>0</b>	<b>48</b>	<b>0</b>	<b>Gross Profit %</b>	<b>40</b>	<b>35</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Jackrabbit Run GC  
Detail Income Statement  
April 30, 2024**

----- Current Month -----					----- Year To Date -----					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
					<b><u>Food &amp; Beverage Expenses</u></b>					
3,782	2,237	1,545	2,999	783	Payroll - FOH	10,006	7,715	2,291	6,996	3,009
<u>67</u>	<u>0</u>	<u>67</u>	<u>0</u>	<u>67</u>	Payroll - Service Charge	<u>335</u>	<u>0</u>	<u>336</u>	<u>122</u>	<u>214</u>
<u>3,849</u>	<u>2,237</u>	<u>1,612</u>	<u>2,999</u>	<u>850</u>	Total F&B Payroll	<u>10,341</u>	<u>7,715</u>	<u>2,627</u>	<u>7,118</u>	<u>3,223</u>
21	12	0	17	0	F&B Payroll %	27	19	0	0	0
0	0	0	108	(108)	Customer Relations	0	0	0	108	(108)
149	100	49	99	50	Delivery Fees	169	125	44	136	33
0	0	0	0	0	Discounts Earned	(2,000)	0	(2,000)	0	(2,000)
0	0	0	0	0	Dues and Subscriptions	352	400	(48)	388	(37)
0	0	0	0	0	Education and Seminars	300	0	300	0	300
0	0	0	0	0	Employee Relations	16	200	(184)	0	17
0	200	(200)	0	0	Equipment Repairs and Mainten	0	400	(400)	602	(602)
0	200	(200)	116	(116)	Kitchen Utensils and Equipmen	0	200	(200)	116	(116)
0	0	0	0	0	Licenses & Fees	0	1,200	(1,200)	200	(200)
437	196	241	349	88	Payroll Taxes	1,025	674	351	780	245
563	400	164	313	251	Supplies	1,382	1,000	382	896	487
590	150	440	139	450	Bar Supplies	814	350	463	505	307
<u>0</u>	<u>300</u>	<u>(300)</u>	<u>335</u>	<u>(335)</u>	Uniforms and Laundry	<u>0</u>	<u>300</u>	<u>(300)</u>	<u>335</u>	<u>(335)</u>
<u>1,739</u>	<u>1,546</u>	<u>194</u>	<u>1,459</u>	<u>280</u>	<b>Total F&amp;B Other Expenses</b>	<b><u>2,058</u></b>	<b><u>4,849</u></b>	<b><u>(2,792)</u></b>	<b><u>4,066</u></b>	<b><u>(2,009)</u></b>
<u>5,588</u>	<u>3,783</u>	<u>1,806</u>	<u>4,458</u>	<u>1,130</u>	<b>Total F&amp;B Expenses</b>	<b><u>12,399</u></b>	<b><u>12,564</u></b>	<b><u>(165)</u></b>	<b><u>11,184</u></b>	<b><u>1,214</u></b>
<u>6,249</u>	<u>8,239</u>	<u>(1,992)</u>	<u>4,541</u>	<u>1,709</u>	<b>F&amp;B Net Operating Income</b>	<b><u>10,906</u></b>	<b><u>14,305</u></b>	<b><u>(3,398)</u></b>	<b><u>10,680</u></b>	<b><u>226</u></b>
34	44	0	26	0	F&B NOI %	28	35	0	0	0

**Jackrabbit Run GC  
Detail Income Statement  
April 30, 2024**

----- Current Month -----					----- Year To Date -----					
<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Year</u>	<u>Variance Last Year</u>
<b>PAYROLL RECAP</b>										
<b><u>Payroll by Department</u></b>										
8,366	8,283	83	9,121	(755)	Proshop Payroll	25,784	45,273	(19,489)	40,388	(14,604)
774	1,765	(991)	758	16	Cart Payroll	2,436	5,695	(3,260)	1,765	671
16,305	14,011	2,293	13,969	2,336	Maintenance Payroll	97,382	97,153	230	87,857	9,526
3,849	2,237	1,612	2,999	850	F&B Payroll	10,341	7,714	2,627	7,118	3,223
<u>6,135</u>	<u>6,483</u>	<u>(347)</u>	<u>5,826</u>	<u>309</u>	G&A Payroll	<u>45,272</u>	<u>44,731</u>	<u>541</u>	<u>39,763</u>	<u>5,507</u>
35,429	32,779	2,650	32,673	2,756	Total Payroll by Dept	181,215	200,566	(19,351)	176,891	4,323
<b><u>PR Taxes &amp; Benefits</u></b>										
2,824	2,614	211	2,527	297	Payroll Taxes	13,358	16,142	(2,784)	13,561	(203)
2,680	2,450	230	994	1,686	Insurance - Health	11,906	17,150	(5,243)	13,334	(1,428)
387	512	(126)	628	(241)	Insurance - Workers Comp	3,431	3,409	21	3,456	(25)
427	450	(23)	459	(32)	Payroll Processing Fees	2,410	1,425	985	2,707	(298)
<u>180</u>	<u>194</u>	<u>(14)</u>	<u>244</u>	<u>(64)</u>	401 (k) Plan Expense	<u>1,415</u>	<u>1,342</u>	<u>73</u>	<u>1,245</u>	<u>171</u>
6,498	6,220	278	4,852	1,646	Total Taxes & Benefits	32,520	39,468	(6,948)	34,303	(1,783)
<u><b>41,927</b></u>	<u><b>38,999</b></u>	<u><b>2,928</b></u>	<u><b>37,525</b></u>	<u><b>4,402</b></u>	<b>Total Payroll</b>	<u><b>213,735</b></u>	<u><b>240,034</b></u>	<u><b>(26,299)</b></u>	<u><b>211,194</b></u>	<u><b>2,540</b></u>



**Jackrabbit Run GC**  
**Summary Trended Income Statement**  
**For the 7 Months Ended April 30, 2024**

	<u>October</u> <u>Actual</u>	<u>November</u> <u>Actual</u>	<u>December</u> <u>Actual</u>	<u>January</u> <u>Actual</u>	<u>February</u> <u>Actual</u>	<u>March</u> <u>Actual</u>	<u>April</u> <u>Actual</u>	<u>May</u> <u>Budget</u>	<u>June</u> <u>Budget</u>	<u>July</u> <u>Budget</u>	<u>August</u> <u>Budget</u>	<u>September</u> <u>Budget</u>	<u>FY 2024</u> <u>Projection</u>	<u>2024</u> <u>Budget</u>
<b>Total Rounds</b>	<b>1,550</b>	<b>819</b>	<b>0</b>	<b>0</b>	<b>161</b>	<b>742</b>	<b>2,372</b>	<b>3,745</b>	<b>4,280</b>	<b>4,815</b>	<b>4,815</b>	<b>2,943</b>	<b>26,242</b>	<b>26,750</b>
<b>Revenues</b>														
Green Fees	19,647	7,942	0	0	2,178	7,492	31,018	50,932	62,552	65,532	58,286	41,636	347,215	348,266
Pro Shop	5,119	2,078	4,200	428	4,301	5,244	11,528	11,400	11,400	11,400	12,400	11,000	90,498	89,925
Driving Range	3,416	500	52	0	875	1,757	4,649	6,050	6,550	6,550	6,550	4,800	41,749	40,550
Golf Carts	15,508	5,243	0	0	3,399	5,670	23,172	39,738	42,756	48,465	39,563	30,764	254,278	249,900
Food and Beverage	9,373	4,392	3,121	96	507	2,584	18,526	28,657	39,101	43,759	34,013	21,822	205,951	208,511
Membership	15,980	0	0	0	0	0	14,456	16,014	16,014	16,014	16,014	16,014	110,506	112,098
<b>Total Gross Revenues</b>	<b>69,043</b>	<b>20,155</b>	<b>7,373</b>	<b>524</b>	<b>11,260</b>	<b>22,747</b>	<b>103,349</b>	<b>152,791</b>	<b>178,373</b>	<b>191,720</b>	<b>166,826</b>	<b>126,036</b>	<b>1,050,197</b>	<b>1,049,250</b>
COS - Merch	4,084	1,286	4,493	729	3,004	1,513	38	7,480	7,480	7,480	8,160	7,480	53,227	56,180
COS - F&B	3,057	2,752	988	267	345	1,194	6,689	10,466	14,239	15,801	12,528	8,048	76,374	75,372
<b>Total Cost of Sales</b>	<b>7,141</b>	<b>4,038</b>	<b>5,481</b>	<b>996</b>	<b>3,349</b>	<b>2,707</b>	<b>6,727</b>	<b>17,946</b>	<b>21,719</b>	<b>23,281</b>	<b>20,688</b>	<b>15,528</b>	<b>129,601</b>	<b>131,552</b>
<b>Gross Profit</b>	<b>61,902</b>	<b>16,117</b>	<b>1,892</b>	<b>(472)</b>	<b>7,911</b>	<b>20,040</b>	<b>96,622</b>	<b>134,845</b>	<b>156,654</b>	<b>168,439</b>	<b>146,138</b>	<b>110,508</b>	<b>920,596</b>	<b>917,698</b>
<b>Operating Expenses</b>														
Pro Shop	5,357	2,959	1,223	571	1,678	9,415	9,229	14,020	20,053	12,970	9,783	9,614	96,872	119,935
Driving Range	0	0	0	0	94	0	170	1,000	350	0	0	0	1,614	2,000
Golf Carts	3,722	905	(29)	256	117	1,004	6,041	10,867	11,499	12,067	12,067	9,950	68,466	72,458
Maintenance	23,590	19,040	17,801	19,135	18,864	19,732	24,510	52,622	54,645	52,722	48,495	37,895	389,051	416,952
Food and Beverage	3,794	934	446	(397)	1,196	837	5,588	7,524	6,890	7,091	5,767	3,971	43,641	43,808
General & Admin	24,860	25,274	29,152	23,789	31,985	29,792	25,503	27,984	35,534	29,733	28,808	44,669	357,083	354,941
<b>Total Operating Expenses</b>	<b>61,323</b>	<b>49,112</b>	<b>48,593</b>	<b>43,354</b>	<b>53,934</b>	<b>60,780</b>	<b>71,041</b>	<b>114,017</b>	<b>128,971</b>	<b>114,583</b>	<b>104,920</b>	<b>106,099</b>	<b>956,727</b>	<b>1,010,094</b>
<b>Net Operating Income</b>	<b>579</b>	<b>(32,995)</b>	<b>(46,701)</b>	<b>(43,826)</b>	<b>(46,023)</b>	<b>(40,740)</b>	<b>25,581</b>	<b>20,828</b>	<b>27,683</b>	<b>53,856</b>	<b>41,218</b>	<b>4,409</b>	<b>(36,131)</b>	<b>(92,396)</b>
<b>EBITDA</b>	<b>579</b>	<b>(32,995)</b>	<b>(46,701)</b>	<b>(43,826)</b>	<b>(46,023)</b>	<b>(40,740)</b>	<b>25,581</b>	<b>20,828</b>	<b>27,683</b>	<b>53,856</b>	<b>41,218</b>	<b>4,409</b>	<b>(36,131)</b>	<b>(92,396)</b>
Interest Expense	(790)	(480)	(583)	(586)	(589)	(592)	(596)	(1,420)	(171)	(137)	(103)	(69)	(6,116)	(2,138)
Ground Lease	(2,162)	(2,163)	(2,162)	(2,162)	(2,163)	(2,163)	(2,162)	(2,163)	(2,163)	(2,163)	(2,163)	(2,163)	(25,952)	(25,515)
Depreciation/Amortizat	(4,945)	(4,944)	(4,958)	(4,958)	(4,958)	(4,958)	(4,958)	(3,600)	(3,600)	(3,600)	(3,600)	(3,600)	(52,679)	(43,200)
<b>NET INCOME</b>	<b>(7,318)</b>	<b>(40,582)</b>	<b>(54,404)</b>	<b>(51,532)</b>	<b>(53,733)</b>	<b>(48,453)</b>	<b>17,865</b>	<b>13,645</b>	<b>21,749</b>	<b>47,956</b>	<b>35,352</b>	<b>(1,423)</b>	<b>(120,878)</b>	<b>(163,249)</b>



**Jackrabbit Run GC**  
**Cost of Goods Sold Analysis**  
**For the Month Ended 04/30/2024**

	Month						Year to Date					
	Actual Sales	Actual COGS	%	Budget Sales	Budget COGS	%	Actual Sales	Actual COGS	%	Budget Sales	Budget COGS	%
Total Merchandise	7,815	38	0%	6,250	4,250	68%	25,013	15,146	61%	25,250	18,100	72%
Prepared Food	2,199	1,237	56%	2,000	720	36%	6,142	3,417	56%	6,185	2,227	36%
Prepackaged Food	1,190	484	41%	1,168	444	38%	2,397	1,007	42%	2,656	1,009	38%
Fountain Beverage	-	-	0%	57	-	0%	-	-	0%	195	-	0%
Other Beverage	1,623	694	43%	1,538	692	45%	3,374	1,836	54%	3,483	1,567	45%
Liquor	3,604	960	27%	3,191	893	28%	7,186	1,635	23%	7,310	2,047	28%
Canned Beer	9,910	3,314	33%	10,191	3,873	38%	19,183	7,398	39%	19,581	7,441	38%
Total F&B	18,526	6,689	36%	18,144	6,622	36%	38,282	15,293	40%	39,409	14,290	36%

**Jackrabbit Run  
Capital Expenditure Report  
4/30/2024**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Comments</u>
<b>Contingency Course (Cash)</b>				
AED Machine		1,154	(1,154)	
<b>Subtotal for Contingency Purchases</b>	<u>-</u>	<u>1,154</u>	<u>(1,154)</u>	
<b>TOTAL</b>	<u>-</u>	<u>1,154</u>	<u>(1,154)</u>	

# Jackrabbit Run

## Receivables Analysis

<b>Allowance Percentages</b>	<b>1.0%</b>	<b>3.0%</b>	<b>20.0%</b>	<b>40.0%</b>	<b>60.0%</b>
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<b>Sep 2023</b>	<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90 Days</b>	<b>120 Days</b>	<b>Total</b>
-----------------	----------------	----------------	----------------	----------------	-----------------	--------------

<b>Member Receivables</b>	-	360	-	-	-	360
Percent of Total	0%	100%	0%	0%	0%	100%
<b>Event Receivables</b>	775	370	-	-	-	1,145
Percent of Total	68%	32%	0%	0%	0%	100%
<b>Proposed Allow for Bad Debts</b>	8	22	-	-	-	30

Comments:

Accounts with a balance > 120 days	
Members	Event
-	-
-	-

<b>Mar 2024</b>	<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90 Days</b>	<b>120 Days</b>	<b>Total</b>
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<b>Member Receivables</b>	-	-	-	-	360	360
Percent of Total	0%	0%	0%	0%	0%	0%
<b>Event Receivables</b>	-	-	-	-	-	-
Percent of Total	0%	0%	0%	0%	0%	0%
<b>Proposed Allow for Bad Debts</b>	-	-	-	-	216	216

Comments:

Accounts with a balance > 120 days	
Members	Event
Preston Berger	
360	
360	-

<b>Apr 2024</b>	<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90 Days</b>	<b>120 Days</b>	<b>Total</b>
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<b>Member Receivables</b>	-	-	-	-	-	-
Percent of Total	0%	0%	0%	0%	0%	0%
<b>Event Receivables</b>	2,122	-	-	-	-	2,122
Percent of Total	100%	0%	0%	0%	0%	100%
<b>Proposed Allow for Bad Debts</b>	21	-	-	-	-	21

Comments:

Accounts with a balance > 120 days	
Members	Event
-	-
-	-