

Balance Sheet
May 31, 2024

City of Grand Island Electric Department

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UTILITY PLANT			
10100	Plant In Service	393,220,104.54	389,117,777.63
10600	Unclassified Electric Plant	142,427.17	437,482.91
10810	Reserve For Depr - Steam Pl	(167,513,014.24)	(162,155,771.04)
10840	Reserve For Depr - Trans Pl	(21,037,599.87)	(20,136,329.12)
10850	Reserve For Depr - Distr Plant	(79,809,221.51)	(75,708,066.20)
10860	Reserve For Depr - General Pl	(17,608,689.59)	(16,845,184.10)
11410	Plant Acquisition Adj - NWGI	2,166,507.60	2,166,507.60
11510	Amort of Plant Acq - NWGI	(2,166,507.60)	(2,166,507.60)
TOTAL NET PLANT IN SERVICE		<u>107,394,006.50</u>	<u>114,709,910.08</u>
OTHER PROPERTY & INVESTMENTS			
12100	Non-Utility Property	0.00	0.00
TOTAL NON-UTILITY PROPERTY		<u>0.00</u>	<u>0.00</u>
WORKING INVESTMENT ACCOUNTS			
12440	Revenue Fund - Invested	0.00	0.00
TOTAL WORKING INVESTMENTS		<u>0.00</u>	<u>0.00</u>

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RESTRICTED CASH ACCOUNTS			
12590	Bond & Int Sink 2020 - Cash	3,286,878.36	3,275,620.96
12875	Reserve For Flyash Closure	2,546,716.00	2,520,592.00
TOTAL RESTRICTED CASH ACCOUNTS		<u>5,833,594.36</u>	<u>5,796,212.96</u>
WORKING CASH ACCOUNTS			
13100	Revenue Fund - Cash	31,209,479.63	47,557,180.39
13510	Petty Cash Fund	15,000.00	15,000.00
TOTAL WORKING CASH ACCOUNTS		<u>31,224,479.63</u>	<u>47,572,180.39</u>
TOTAL CASH ACCOUNTS		<u>37,058,073.99</u>	<u>53,368,393.35</u>
TOTAL RESTRICTED ASSETS		<u>5,833,594.36</u>	<u>5,796,212.96</u>
TOTAL UNRESTRICTED ASSETS		<u>31,224,479.63</u>	<u>47,572,180.39</u>

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ACCRUED ASSETS			
14200	Accounts Receivable - General	4,731,151.81	4,175,373.37
14202	Accounts Receivable - Misc	304,160.92	74,259.91
14204	Accts Rec - Bankruptcy Pending	0.00	0.00
14210	Accounts Receivable - Deposits	26,194.16	10,672.44
14220	Accts Rec - Market Settlements	630,689.55	444,326.57
14300	Accounts Receivable - Other	0.00	0.00
14400	Res For Uncollectable Accts	(442,895.71)	(623,123.13)
14600	Accts Receivable - Interdept	0.00	145,169.77
15100	Fuel Oil Invent - Generation	1,308,727.25	1,302,768.56
15110	Coal Inventory - Generation	3,057,430.36	2,782,824.58
15120	Environmental Prod Inv - Gen	72,492.30	123,612.02
15500	Material Inventory	12,279,596.22	10,062,145.26
16500	Prepaid Insurance	190,137.17	181,851.72
16590	Prepaid Data Processing	191,854.84	193,147.50
17100	Accrued Interest Receivable	0.00	0.00
17300	Accrued & Unbilled Revenue	3,460,481.80	2,591,581.18
TOTAL ACCRUED ASSETS		<u>25,810,020.67</u>	<u>21,464,609.75</u>

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DEFERRED DEBITS			
10710	Work In Process - Work Orders	15,080,228.76	6,285,281.83
10711	Work In Process - Overhead	450,407.85	1,017,662.28
10870	Retire Work In Process - WO	(183,673.81)	(91,888.05)
18400	Stores Clearing	0.00	0.00
18410	Transportation Clearing	0.00	0.00
18430	Tools & Equipment Clearing	0.00	0.00
18600	Deferred Debits	4,679,065.46	732,619.27
18610	Deferred Debits - Interest	1,134,935.76	1,407,320.28
TOTAL DEFERRED DEBITS		<u>21,160,964.02</u>	<u>9,350,995.61</u>
TOTAL ASSETS		<u>191,423,065.18</u>	<u>198,893,908.79</u>

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EQUITY

21600	Earned Equity	169,316,667.86	175,585,784.34
	Current Earnings Year To Date	<u>(3,093,945.79)</u>	<u>(7,133,542.11)</u>
	TOTAL EARNED EQUITY	<u><u>166,222,722.07</u></u>	<u><u>168,452,242.23</u></u>

LONG TERM DEBT

22140	Long Term Debt - 2020	<u>19,630,000.00</u>	<u>23,435,000.00</u>
	TOTAL LONG TERM DEBT	<u><u>19,630,000.00</u></u>	<u><u>23,435,000.00</u></u>

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CURRENT & ACCRUED LIABILITIES			
23200	Accounts Payable	2,060,480.29	2,687,195.92
23201	Active Card Integration	(40,485.43)	(13,127.47)
23210	Cash Refunds Payable	4,975.87	7,678.02
23220	Accts Pay - Market Settlements	0.00	0.00
23500	Customer Deposits	345,055.34	434,094.34
23600	In Lieu Of Taxes Payable	2,646.83	610,365.93
23610	Sales Tax Payable	228,186.35	201,254.43
23611	Nebraska State Use Tax	5,354.06	5,440.68
23612	Grand Island City Use Tax	1,949.59	1,988.91
23700	Accrued Interest Payable	95,211.72	104,787.64
23710	Accrued Deposit Int Payable	16,000.11	22,834.77
24200	Accrued Vacation	1,761,236.43	1,788,014.11
24210	Accrued FICA Taxes Payable	0.00	0.00
24220	Accrued Wages	0.00	0.00
24230	Accrued Emission Fees	59,840.00	60,690.00
TOTAL CURRENT & ACCRUED LIAB		<u>4,540,451.16</u>	<u>5,911,217.28</u>
DEFERRED CREDITS			
25300	Deferred Credits	<u>1,029,891.95</u>	<u>1,095,449.28</u>
TOTAL DEFERRED CREDITS		<u>1,029,891.95</u>	<u>1,095,449.28</u>
TOTAL LIABILITIES & EQUITY		<u>191,423,065.18</u>	<u>198,893,908.79</u>