

LEASE

This lease agreement is made on ~~June~~ ^{July} 10th, 2024 by and between the CITY OF GRAND ISLAND, NEBRASKA, a Municipal Corporation, hereafter referred to as "City" and RW SORENSEN CONSTRUCTION, hereinafter referred to as "Lessee".

1. STATEMENT OF PURPOSE. The purpose of this agreement is to set forth the terms and conditions under which the Lessee will lease from the City twenty-four (24) parking spaces in the parking lot at the southwest corner of South Locust Street and West 1st Street, the location of which is shown on Exhibit "A", attached hereto and made a part hereof by reference.

2. TERM OF LEASE. This lease shall run for a term of six (6) months commencing on June 1, 2024.

3. CONSIDERATION. In consideration of this lease, the Lessee agrees to pay to the City as rentals for the twenty-four (24) parking spaces Four Thousand Eight Hundred Dollars (\$4,800.00) per six (6) months or Four Hundred Dollars (\$400.00) per stall per year. This rental shall be due and payable to the city of Grand Island in lump sum on or before June 15, 2024.

4. SIGNS AND MARKINGS. The Lessee shall be responsible for marking off the designated parking stalls, as depicted on Exhibit "A", attached hereto indicating that the aforementioned parking spaces are leased for private parking, and shall be responsible for any damage, theft, etc. of such. Notice shall be posted indicating that the aforementioned parking spaces are for use by R W SORENSEN CONSTRUCTION parking and that violators will be towed at owner's expense.

5. ENFORCEMENT. Lessee shall be responsible for enforcing that parking is only for use specified in Section 4. Lessee shall be responsible for calling tow companies for parking violations. Lessee shall not call Grand Island Police Department for enforcement.

6. NOTICES. All notices in connection with this lease shall be sent to the following addresses by first class mail, postage prepaid:

City of Grand Island
Public Works Administration
P.O. Box 1968
Grand Island, NE 68802

RW Sorensen Construction
2500 W 24th Street
Kearney, NE 68845

7. CHOICE OF LAWS. This agreement shall be construed in accordance with the laws of the State of Nebraska.

8. ENTIRE AGREEMENT. This lease constitutes the entire agreement between the parties hereto, notwithstanding any other written or oral agreements to the contrary. This lease may be amended only in writing, duly approved and executed by both parties.

RW SORENSEN CONSTRUCTION

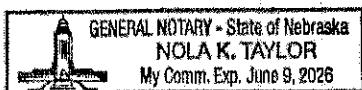
BY *Tim Gunn*

Date 6 25 24

Title President

STATE OF NEBRASKA)
) ss:
COUNTY OF HALL)

The foregoing document was executed before me on June 25,
2024 by *Tim Gunn*, _____ of
R W SORENSEN CONSTRUCTION.



Nola K Taylor
Notary Public

CITY OF GRAND ISLAND, NEBRASKA

By Roger Steele
Roger Steele, Mayor

Date 7-10-2024

Attest: Jill Cronk
City Clerk

The contract is in due form according to law and hereby approved.

Kantley
Attorney for the City

Date 7/9/24