

Balance Sheet
June 30, 2024

City of Grand Island Water Department

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June 30, 2024 June 30, 2023

ASSETS AND OTHER DEBITS

10000	Plant In Service	93,215,719.20	91,444,749.89
10500	Unclassified Plant	12,040.86	0.00
25010	Res For Depr - Source of Supply	(2,010,671.01)	(1,936,045.29)
25020	Res For Depr - Pump Equipment	(1,000,326.34)	(974,237.74)
25030	Res For Depr - Treatment Plant	(1,831,268.87)	(1,679,787.35)
25040	Res For Depr - Distr & Trans	(17,305,815.90)	(16,473,656.15)
25050	Res For Depr - General Plant	(3,152,082.73)	(3,006,781.17)
	TOTAL NET PLANT IN SERVICE	<u>67,927,595.21</u>	<u>67,374,242.19</u>

RESTRICTED CASH ACCOUNTS

11330	Bond Sinking Fund 2020 - Cash	364,751.65	365,836.95
11430	Uranium Removal System Fund	225,000.00	225,000.00
	TOTAL RESTRICTED CASH ACCOUNTS	<u>589,751.65</u>	<u>590,836.95</u>

WORKING CASH ACCOUNTS

12210	Surplus Fund - Cash	5,662,579.59	6,933,521.94
	TOTAL WORKING CASH ACCOUNTS	<u>5,662,579.59</u>	<u>6,933,521.94</u>
	TOTAL CASH ACCOUNTS	<u>6,252,331.24</u>	<u>7,524,358.89</u>
	TOTAL RESTRICTED ASSETS	<u>589,751.65</u>	<u>590,836.95</u>
	TOTAL UNRESTRICTED ASSETS	<u>5,662,579.59</u>	<u>6,933,521.94</u>

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ACCRUED ASSETS			
12500	Accounts Receivable - General	467,097.36	538,759.02
25400	Reserve For Uncollectable Accts	(36,865.86)	(50,568.23)
12504	Accts Rec - Bankruptcy Pending	0.00	0.00
12510	Assessments Receivable	61,667.26	60,426.35
12530	Accts Rec - Other	0.00	0.00
12531	Accounts Receivable - Property	0.00	0.00
12532	Accounts Receivable - Misc	0.00	0.00
12540	Accts Rec - Interdepartmental	0.00	31,207.64
12551	Backflow Loans Receivable	0.00	0.00
12560	Service Ahead Of Paving Rec	0.00	0.00
12800	Accrued Interest Receivable	0.00	0.00
12850	Assessment Interest Receivable	948.39	1,853.04
13000	Accrued & Unbilled Revenue	414,495.99	403,612.96
13110	Materials & Supplies	516,301.47	431,961.83
13200	Prepaid Insurance	4,410.42	4,218.21
13210	Prepaid Data Processing	12,544.37	12,754.46
	TOTAL ACCRUED ASSETS	1,440,599.40	1,434,225.28

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DEFERRED DEBITS		
14300 Transportation Clearing	0.00	0.00
14320 Stores Clearing	0.00	0.00
14330 Tool & Equipment Clearing	0.00	0.00
14510 Construction WIP - Work Order	1,111,401.09	433,269.66
14511 Construction WIP - Overhead	(186,995.39)	(165,697.20)
14610 Deferred Debits - Interest	195,114.91	210,028.03
TOTAL DEFERRED DEBITS	<u>1,119,520.61</u>	<u>477,600.49</u>
TOTAL ASSETS	<u><u>76,740,046.46</u></u>	<u><u>76,810,426.85</u></u>

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EQUITY		
27100 Earned Equity	71,779,652.16	70,955,430.07
Current Earnings Year To Date	(888,358.38)	(284,127.70)
TOTAL EARNED EQUITY	70,891,293.78	70,671,302.37
LONG TERM DEBT		
21030 Long Term Debt - 2020 Bonds	5,455,000.00	5,800,000.00
TOTAL LONG TERM DEBT	5,455,000.00	5,800,000.00
CURRENT & ACCRUED LIABILITIES		
22200 Accounts Payable	115,586.35	77,915.83
22201 Active Card Integration	45,820.39	27,254.84
22210 Cash Refunds Payable	520.12	242.61
22800 Sales Tax Payable	10,236.67	11,170.38
22801 Nebraska State Use Tax	2,300.20	630.22
22802 Grand Island City Use Tax	886.49	229.19
22810 In Lieu Of Tax Payable	0.00	0.00
22900 Accrued Interest Payable	48,501.65	49,586.95
23000 Accrued Vacation	169,900.81	172,094.46
23010 Accrued FICA Taxes Payable	0.00	0.00
23020 Accrued Wages	0.00	0.00
25315 Deferred Revenue	0.00	0.00
TOTAL CURRENT & ACCRUED LIAB	393,752.68	339,124.48
TOTAL LIABILITIES & EQUITY	76,740,046.46	76,810,426.85