

Profit and Loss Statement
June, 2024

City of Grand Island Water Department

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD
SALES OF WATER				
60100 Metered Sales To General Customers	546,994.74	729,257.85	4,135,051.48	4,445,969.39
60400 Private Fire Protection	3,510.00	1,080.00	98,550.00	91,910.00
60800 Interdepartmental Sales	18,852.28	30,506.97	106,279.28	138,559.97
TOTAL SALES OF WATER	569,357.02	760,844.82	4,339,880.76	4,676,439.36
OTHER WATER REVENUES				
52000 Water Tap Fees	0.00	0.00	41,571.13	190.00
52010 Water Main Contributions	0.00	0.00	185,920.00	203,310.12
52200 Rent From Property	0.00	0.00	51,480.42	44,519.97
52400 Interest & Dividend Income	25,174.25	14,489.76	120,118.54	49,866.73
52600 Non-Operating Revenue	42.90	46.66	341.03	427.65
52610 Gain (Loss) on Disposition of Property	4,668.00	0.00	3,376.18	0.00
52620 Federal Reimbursement - Lead	0.00	0.00	0.00	0.00
61200 Forfeited Discounts	1,734.57	0.00	9,554.98	0.00
69000 Extraordinary Gain	0.00	0.00	0.00	0.00
TOTAL OTHER REVENUE	31,619.72	14,536.42	412,362.28	298,314.47
SALES OF WATER SERVICES				
61400 Sale Of Water Services	0.00	0.00	0.00	0.00
61410 Water Service Material Expense	0.00	0.00	0.00	0.00
61420 Water Service Labor Expense	0.00	0.00	0.00	0.00
WATER SERVICES NET INCOME	0.00	0.00	0.00	0.00

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SALES OF WATER SERVICES				
61600 Sale Of Water Merchandise	26,211.81	20,854.77	295,073.85	214,389.95
61610 Water Merchandise Material Expense	(25,903.37)	(8,647.00)	(112,545.67)	(108,314.60)
61620 Water Merchandise Labor Expense	(3,974.45)	(4,371.22)	(56,614.49)	(62,142.86)
WATER MERCHANDISE NET INCOME	(3,666.01)	7,836.55	125,913.69	43,932.49
INCOME DEDUCTIONS				
53010 Interest Expense - 2017 Bonds	0.00	0.00	0.00	0.00
53020 Interest Expense - 2020 Bonds	10,943.09	11,160.15	103,338.00	105,400.08
53100 Amortized Debt Discount Expense	0.00	0.00	0.00	0.00
53300 In Lieu Of Taxes Expense	13,889.34	15,731.58	75,815.79	78,311.91
85805 Transfers Out	0.00	0.00	0.00	0.00
TOTAL INCOME DEDUCTIONS	24,832.43	26,891.73	179,153.79	183,711.99
PRODUCTION OPERATION EXPENSE				
70300 Operation Supplies & Expense	1,639.92	976.80	19,981.36	18,188.16
70500 Maintenance Of Wells & Structures	12,213.72	62,974.85	180,565.58	197,590.10
72200 Operation Labor	21,732.68	20,654.89	195,809.38	188,912.78
72300 Power For Water Pumping	64,733.51	75,877.88	515,527.60	509,020.61
72700 Maintenance Of Pumping Equipment	84,527.97	40,670.90	537,011.31	401,233.83
74300 Purification Supplies & Expense	100,030.72	119,785.44	1,071,899.99	960,598.88
74600 Maintenance Of Purification Equipment	2,554.83	1,843.58	18,835.20	21,212.54
TOTAL PRODUCTION OPERATION EXP	287,433.35	322,784.34	2,539,630.42	2,296,756.90

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TRANSMISSION / DISTRIBUTION EXP					
75100	Operation Supervission & Engineering	25,393.43	21,898.25	229,276.25	207,488.30
75200	Distribution Office Expense	6,155.74	4,591.21	56,947.29	55,748.44
75300	Operation of Mains	13,739.94	23,088.77	174,960.24	169,251.40
75400	Operation Of Meters	12,079.62	13,019.19	141,657.99	127,305.56
75500	Maintenance of Service Lines	3,779.83	13,814.97	48,540.57	48,924.11
75510	Lead Discovery	41,057.48	0.00	113,289.63	0.00
75520	Lead Replacement	11,978.29	0.00	22,934.51	0.00
75800	Maintenance Of Distribution Mains	42,978.32	22,917.75	136,437.68	122,677.83
75900	Maintenance Of Fire Hydrants	4,750.12	13,193.51	186,150.90	175,195.77
	TOTAL TRANS / DISTR EXPENSE	161,912.77	112,523.65	1,110,195.06	906,591.41
CUSTOMER ACCOUNTING & COLLECTION					
78100	Meter Reading Expense	14,915.49	14,642.60	103,009.27	123,063.05
78200	Customer Billing & Accounting Expense	48,490.54	27,850.07	209,357.19	245,111.70
78250	Data Processing Expense	10,691.19	4,251.48	84,388.66	75,614.88
78400	Uncollectable Accounts	0.00	1,312.59	2,538.48	12,966.04
	TOTAL ACCOUNTING & COLLECTION	74,097.22	48,056.74	399,293.60	456,755.67

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ADMIN & GENERAL EXPENSES				
79000 Admin & General Salary Expense	11,307.98	9,507.01	90,640.81	117,619.70
79300 Office Supplies & Expense	5,545.52	821.97	21,162.91	11,457.41
79500 Special Services	15,358.02	13,487.88	148,681.32	111,608.25
79800 Insurance Expense	1,470.13	1,406.07	13,231.17	12,654.63
79900 Injuries & Damages Expense	258.79	270.54	4,051.63	2,910.71
80010 Employee Welfare	(1,817.54)	(1,981.04)	31,903.30	35,394.72
80020 Pensions	398.63	381.03	3,278.50	2,898.09
80100 Miscellaneous General Expense	23.50	12,533.21	19,210.34	22,702.84
80200 Maintenance Of General Property	23,208.15	8,376.15	167,354.86	114,486.49
80300 Rent Expense	0.00	302.50	0.00	2,722.50
81000 Backflow Protection Program	12,214.49	12,347.47	114,964.62	116,968.47
TOTAL ADMIN & GENERAL EXPENSES	67,967.67	57,452.79	614,479.46	551,423.81
DEPRECIATION				
50310 Depreciation Exp - Source of Supply	6,218.81	6,218.81	55,969.29	55,969.29
50320 Depreciation Exp - Pumping Equipment	2,174.05	2,135.38	19,566.45	19,218.42
50330 Depreciation Exp - Treatment Plant	12,620.96	12,620.96	113,618.64	113,588.64
50340 Depreciation Exp - Distribution Plant	69,327.71	67,257.65	622,986.33	603,515.10
50350 Depreciation Exp - General Plant	14,213.04	12,172.95	111,622.07	115,282.79
TOTAL DEPRECIATION	104,554.57	100,405.75	923,762.78	907,574.24
TOTAL INCOME	627,188.55	796,236.01	5,047,316.89	5,189,143.78
TOTAL EXPENSES	750,675.83	681,133.22	5,935,675.27	5,473,271.48
NET EARNINGS INCLUDING CONTRIBUTIONS	(123,487.28)	115,102.79	(888,358.38)	(284,127.70)
WATER MAIN CONTRIBUTIONS	0.00	0.00	185,920.00	203,310.12
NET EARNINGS LESS CONTRIBUTIONS	(123,487.28)	115,102.79	(1,074,278.38)	(487,437.82)

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DEBT SERVICE CALCULATION				
Total Income Per P & L	627,188.55	796,236.01	5,047,316.89	5,189,143.78
Less Toal Expenses Per P & L	(750,675.83)	(681,133.22)	(5,935,675.27)	(5,473,271.48)
53300 Add In Lieu Of Tax	13,889.34	15,731.58	75,815.79	78,311.91
53020/30 Add Interest On Long-Term Debt	10,943.09	11,160.15	103,338.00	105,400.08
53100 Add Amortization Of Debt Expense	0.00	0.00	0.00	0.00
85805 Add Transfers Out	0.00	0.00	0.00	0.00
Less Capitalized Interest On Construction	0.00	0.00	0.00	0.00
Less Transfers In	0.00	0.00	0.00	0.00
52010 Less Water Main Contributions	0.00	0.00	(185,920.00)	(203,310.12)
Add Depreciation	104,554.57	100,405.75	923,762.78	907,574.24
Available For Debt Service	5,899.72	242,400.27	28,638.19	603,848.41
Debt Service	38,450.33	38,667.39	346,052.99	348,006.55
Debt Coverage (Minimum 1.10)	0.1534	6.2689	0.0828	1.7352