

Profit and Loss Statement  
July, 2024

City of Grand Island Electric Department

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD
<b>SALES OF ELECTRIC ENERGY</b>				
44000 Residential Sales	2,937,854.86	2,508,777.51	18,448,578.69	17,103,520.21
44020 Dusk To Dawn Sales	31,709.91	9,129.88	292,530.31	91,522.07
44200 Commercial & Indust Sales	5,210,311.33	4,485,460.84	35,998,924.66	32,953,428.73
44800 Interdepartmental Sales	214,731.04	189,133.78	1,449,743.68	1,602,885.22
<b>TOTAL SALES OF ENERGY</b>	<b>8,394,607.14</b>	<b>7,192,502.01</b>	<b>56,189,777.34</b>	<b>51,751,356.23</b>
<b>OTHER ELECTRIC REVENUE</b>				
44700 Wholesale Energy Sales -NPPD	11,250.75	13,257.68	128,721.16	162,316.17
44730 Wholesale Energy Sales - TENASKA	0.00	0.00	0.00	47,348.16
44731 Wholesale Energy Sales - PGS	1,533,023.61	1,925,241.64	6,773,849.70	10,928,565.27
44732 Wholesale Energy Sales - CT's	66,185.99	119,987.73	726,765.74	316,069.07
44733 Wholesale Energy Sales - OPPD	440,689.18	375,125.01	3,273,709.19	3,853,683.23
44734 Wholesale Energy Sales - PPGA	188,214.01	314,588.09	968,830.21	1,318,759.28
44735 Wholesale Energy Sales - WIND	80,620.68	135,042.42	1,051,167.48	1,786,297.70
44750 Wholesale Energy Sales - NE CITY	21,057.64	7,105.21	523,501.37	321,886.55
44760 Wholesale Energy Sales - NELIGH	6,016.47	2,030.05	149,571.89	91,967.58
44770 Wholesale Energy Sales - WAPA	100,537.47	117,366.61	546,017.40	800,937.14
45000 Forfeited Discounts	27,431.31	19,752.21	124,073.65	150,051.70
45100 Service Sales	1,225.00	700.00	13,126.00	11,900.00
45400 Rent From Electric Property	0.00	0.00	321,109.62	301,592.52
45600 REC Sales	0.00	0.00	170,236.17	515,696.32
45610 Capacity Sales	113,399.86	126,252.15	1,241,701.19	321,104.07
45620 ARR / TCR Sales	3,790.78	(1,032.56)	490,437.05	644,260.73
<b>TOTAL OTHER REVENUE</b>	<b>2,593,442.75</b>	<b>3,155,416.24</b>	<b>16,502,817.82</b>	<b>21,572,435.49</b>
<b>UTILITY OPERATING INCOME</b>				
41500 Merchandise Sales	87,375.89	73,840.63	690,438.47	916,172.36
41510 Merchandise Material Exp	(12,549.85)	(35,781.20)	(139,428.35)	(274,476.03)
41520 Merchandise Labor Expense	(9,194.66)	(20,816.11)	(256,689.60)	(293,855.36)

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<b>MERCHANDISE NET INCOME</b>	65,631.38	17,243.32	294,320.52	347,840.97
<b>OTHER INCOME</b>				
41700 Rev From Non-Utility Oper	0.00	0.00	0.00	0.00
41710 Exp From Non-Utility Oper	(17.43)	(18.53)	(195.14)	(192.27)
41900 Interest & Dividend Income	100,264.32	66,516.46	917,475.07	511,114.36
42100 Misc Non-Operating Revenue	114.29	113.44	19,298.75	1,366.40
42105 Water System Operating Revenue	20,237.29	19,594.19	202,372.72	195,941.90
42110 Gain On Disposition Prop	6,200.00	0.00	17,548.00	0.00
42900 Amortization of Debt Premium	0.00	0.00	0.00	0.00
<b>TOTAL OTHER INCOME</b>	126,798.47	86,205.56	1,156,499.40	708,230.39
<b>INCOME DEDUCTIONS</b>				
40600 Amortized Plant Adjustment	0.00	0.00	0.00	0.00
40800 In Lieu Of Tax Expense	328,520.25	324,812.24	2,386,949.78	2,227,942.71
42120 Loss On Disposition Prop	0.00	0.00	0.00	0.00
42775 Interest Expense - 2012 Bonds	0.00	0.00	0.00	0.00
42785 Interest Expense - 2013 Bonds	0.00	0.00	0.00	0.00
42795 Interest Expense - 2020 Bonds	46,501.66	48,895.64	476,917.91	502,054.69
42800 Amortization of Debt Expense	0.00	0.00	0.00	0.00
43100 Deposit Interest Expense	0.00	7.49	31.81	12,117.35
43500 Extraordinary Loss	0.00	0.00	0.00	0.00
<b>TOTAL INCOME DEDUCTIONS</b>	375,021.91	373,715.37	2,863,899.50	2,742,114.75

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD
<b>PROD OPER EXP - BURDICK GAS</b>				
54630 Oper Super & Eng - Burdick Gas	19,804.54	14,918.56	177,568.77	172,706.97
54730 Generation Fuel Exp - Burdick Gas	32,144.61	51,466.45	513,197.78	245,106.69
54830 Generation Prod Exp - Burdick Gas	2,283.66	2,243.50	87,546.22	47,714.91
54930 Oper Supp & Exp - Burdick Gas	11,690.20	9,646.00	67,185.86	80,564.69
<b>TOTAL PROD OPER EXP - BURD GAS</b>	<b>65,923.01</b>	<b>78,274.51</b>	<b>845,498.63</b>	<b>546,093.26</b>
<b>PROD MAINT EXP - BURDICK GAS</b>				
55130 Maint Supv & Eng - Burdick Gas	12,254.44	10,902.73	122,697.58	104,164.14
55230 Maint Of Structures - Burdick Gas	14,410.32	2,350.16	55,956.92	50,586.26
55330 Maint Of Gener Equip - Burdick Gas	33,635.07	118,390.83	464,894.17	1,021,861.54
<b>TOTAL PROD MAINT EXP - BURD GAS</b>	<b>60,299.83</b>	<b>131,643.72</b>	<b>643,548.67</b>	<b>1,176,611.94</b>
<b>PROD OPER EXP - PGS</b>				
50020 Oper Super & Eng - PGS	41,550.46	37,208.39	404,037.09	398,929.09
50120 Generation Fuel Exp - PGS	1,114,643.40	1,151,103.23	6,030,917.47	8,269,795.83
50220 Station Labor - PGS	189,817.01	179,333.34	1,891,241.58	1,809,909.16
50520 Generation Prod Exp - PGS	140,099.01	165,131.99	1,313,917.78	1,373,246.02
50521 Generation Prod Exp - PGS Lime	65,694.03	68,032.65	338,675.26	499,445.19
50522 Generation Prod Exp - PGS PAC	24,099.51	25,804.54	113,972.61	180,345.28
50620 Oper Supp & Exp - PGS	41,356.10	39,383.30	545,289.01	475,541.60
<b>TOTAL PROD OPER EXP - PGS</b>	<b>1,617,259.52</b>	<b>1,665,997.44</b>	<b>10,638,050.80</b>	<b>13,007,212.17</b>
<b>PROD MAINT EXP - PGS</b>				
51020 Maint Supv & Eng - PGS	17,565.96	16,696.43	185,063.72	160,414.27
51120 Maint Of Structures - PGS	53,322.80	74,372.23	760,227.62	734,493.33
51220 Maint Of Boiler Equip - PGS	196,271.11	146,267.01	2,657,039.05	2,512,683.26
51225 Maint of AQCS - PGS	25,895.31	80,662.23	304,045.54	443,578.77
51320 Maint Of Gener Equip - PGS	79,739.62	70,213.60	492,332.11	485,210.25
<b>TOTAL PROD MAINT EXP - PGS</b>	<b>372,794.80</b>	<b>388,211.50</b>	<b>4,398,708.04</b>	<b>4,336,379.88</b>

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD
<b>MISCELLANEOUS / OTHER PROD EXP</b>				
55500 Purchased Power - NPPD	0.00	0.00	0.00	0.00
55510 Purchased Power - WAPA	107,047.98	107,047.98	775,434.05	744,796.22
55520 Purchased Power - OPPD	868,074.35	847,864.54	8,982,475.31	8,229,879.41
55530 Purchased Power - PPGA	523,067.75	525,694.92	4,184,116.04	4,000,242.45
55540 Purchased Power - WIND / NPPD	70,097.40	19,707.49	581,534.57	620,728.04
55541 Purchased Power - WIND / Invenergy	206,609.26	171,272.70	3,649,730.81	3,500,225.67
55560 Purchased Power - TENASKA	0.00	0.00	0.00	137,446.01
55561 Purchased Power - NEXTERA	20,156.89	20,706.78	203,150.85	114,735.28
55562 Purchased Power - SPP	2,276,452.67	2,718,566.58	12,840,263.77	17,026,211.92
55570 Purchased Power - SOLAR	17,398.83	16,062.18	98,288.30	114,804.79
<b>TOTAL MISC / OTHER PROD EXP</b>	<b>4,088,905.13</b>	<b>4,426,923.17</b>	<b>31,314,993.70</b>	<b>34,489,069.79</b>
<b>TRANSMISSION OPERATION EXPENSE</b>				
56000 Operation Supv & Eng - Trans	72,680.74	144,632.17	611,574.64	786,640.08
56100 Load Dispatching Exp - Trans	43,525.07	40,612.81	419,991.28	487,937.04
56110 Purchased Power - Transmission	288,101.47	109,988.80	3,147,719.35	2,574,883.82
56700 Rents - Trans	0.00	0.00	0.00	0.00
57500 Market Expense - Trans	4,549.95	13,616.31	107,340.98	133,045.20
<b>TOTAL TRANSMISSION OPER EXPENSE</b>	<b>408,857.23</b>	<b>308,850.09</b>	<b>4,286,626.25</b>	<b>3,982,506.14</b>
<b>TRANSMISSION MAINT EXPENSE</b>				
57000 Maint of Substation - Trans	21,542.18	4,387.96	215,308.08	344,175.30

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD	
<b>DISTRIBUTION OPERATIONS</b>					
58000	Operation Supv & Eng - Distr	23,598.01	26,486.72	279,402.21	305,770.79
58100	Load Dispatching Exp - Distr	50,976.03	62,254.69	549,022.04	572,296.05
58200	Overhead Of Substation - Distr	91.78	80.88	465.71	575.21
58300	Overhead Line Oper - Distr	34,400.20	21,761.70	307,982.68	314,129.07
58400	Underground Line Oper - Distr	12,030.57	9,694.97	102,968.11	136,774.56
58600	Meter Operating Expense - Distr	7,169.90	2,629.19	66,509.24	39,328.27
58700	Maint Of Service On Customer Property	12,321.31	4,639.15	113,903.91	172,519.23
58800	Office Supply & Expense - Distr	85,889.00	101,180.98	942,642.99	1,063,595.03
<b>TOTAL DISTRIBUTION OPERATIONS</b>		<b>226,476.80</b>	<b>228,728.28</b>	<b>2,362,896.89</b>	<b>2,604,988.21</b>
<b>DISTRIBUTION MAINTENANCE</b>					
59200	Maint Of Station Eq - Distr	38,533.24	49,051.21	522,957.34	568,201.62
59300	Maint Of Line - Distr	96,008.09	79,438.95	835,234.29	896,890.67
59400	Maint Of Underground Lines - Distr	94,021.08	78,211.70	769,611.43	811,303.69
59500	Maint Of Line Trans - Distr	916.50	532.42	22,626.17	7,556.13
59700	Maint Of Meters - Distr	0.00	0.00	(382.36)	0.00
59800	Maint Of Misc Plant - Distr	7,608.20	6,713.18	138,168.53	157,357.89
<b>TOTAL DISTRIBUTION MAINTENANCE</b>		<b>237,087.11</b>	<b>213,947.46</b>	<b>2,288,215.40</b>	<b>2,441,310.00</b>
<b>CUSTOMER ACCOUNTING &amp; COLLECTION</b>					
90200	Meter Reading Expense	28,027.31	29,806.46	232,058.27	269,100.56
90300	Records & Collection Exp	41,992.45	43,237.54	422,700.43	442,243.02
90301	Records & Collect - Data Proc	48,223.29	48,286.87	550,599.95	550,669.40
90310	Cash Over & Short	0.00	0.00	0.00	0.00
90400	Uncollectable Accounts	0.00	13,716.29	22,695.01	100,475.18
<b>TOTAL ACCOUNTING &amp; COLLECTION</b>		<b>118,243.05</b>	<b>135,047.16</b>	<b>1,228,053.66</b>	<b>1,362,488.16</b>

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<b>ADMIN &amp; GENERAL EXPENSES</b>				
92000 Admin & General Salary Expense	59,259.49	42,246.71	520,058.06	627,173.20
92100 Office Supply & Exp - General	1,826.53	4,143.85	18,621.83	41,470.38
92300 Outside Services Employed	47,901.11	42,832.07	454,611.27	381,643.90
92400 Insurance Expense	47,534.28	45,462.93	475,342.80	454,629.30
92500 Injuries & Damages Expense	21,182.08	20,260.54	98,800.66	154,568.61
92600 Employee Fringe Benefits Expense	80,334.33	48,352.82	802,842.63	850,673.78
93000 Miscellaneous General Expense	12,928.98	14,136.51	85,866.91	89,366.74
93101 Elec Utility Offices Rent	0.00	614.17	0.00	6,141.70
93200 Maint of General Plant	0.00	0.00	19,155.79	15,630.69
<b>TOTAL ADMIN &amp; GENERAL EXPENSES</b>	<b>270,966.80</b>	<b>218,049.60</b>	<b>2,475,299.95</b>	<b>2,621,298.30</b>
<b>DEPRECIATION</b>				
40310 Depreciation Exp - Steam Plant	557,418.81	557,271.49	5,574,188.10	5,553,778.48
40340 Depreciation Exp - Trans Plant	75,124.70	75,124.70	751,247.00	749,216.15
40350 Depreciation Exp - Distr Plant	368,389.69	358,174.63	3,662,282.02	3,562,819.15
40360 Depreciation Exp - General Plant	71,083.45	79,062.43	732,730.35	790,152.38
<b>TOTAL DEPRECIATION</b>	<b>1,072,016.65</b>	<b>1,069,633.25</b>	<b>10,720,447.47</b>	<b>10,655,966.16</b>
<b>TOTAL INCOME</b>	<b>11,202,241.68</b>	<b>10,507,982.97</b>	<b>74,539,728.17</b>	<b>74,948,386.74</b>
<b>TOTAL EXPENSES</b>	<b>8,957,155.96</b>	<b>9,300,025.35</b>	<b>74,677,860.13</b>	<b>80,878,737.72</b>
<b>NET EARNINGS</b>	<b>2,245,085.72</b>	<b>1,207,957.62</b>	<b>(138,131.96)</b>	<b>(5,930,350.98)</b>

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<b>DEBT SERVICE CALCULATION</b>				
Total Income per P & L	11,202,241.68	10,507,982.97	74,539,728.17	74,948,386.74
Less Total Expenses per P & L	(8,957,155.96)	(9,300,025.35)	(74,677,860.13)	(80,878,737.72)
40800 Add In Lieu Of Tax	328,520.25	324,812.24	2,386,949.78	2,227,942.71
Add Interest On Long-Term Debt	46,501.66	48,895.64	476,917.91	502,054.69
42800 Add Amortization of Debt Expense	0.00	0.00	0.00	0.00
42900 Less Amortization of Debt Premium	0.00	0.00	0.00	0.00
42120 Loss (Gain) Sale of Invest	0.00	0.00	0.00	0.00
42110 Loss (Gain) On Disposition - Property	(6,200.00)	0.00	(17,548.00)	0.00
Add Transfers Out	0.00	0.00	0.00	0.00
42760 Add Interest On Deferred Loss	0.00	0.00	0.00	0.00
40600 Add Amortized Plant Adjustment	0.00	0.00	0.00	0.00
Add Depreciation	1,072,016.65	1,069,633.25	10,720,447.47	10,655,966.16
Available For Debt Service	3,685,924.28	2,651,298.75	13,428,635.20	7,455,612.58
Debt Service	342,969.65	343,280.28	3,429,696.02	3,432,802.48
<b>Debt Coverage (Minimum 1.10)</b>	10.7471	7.7234	3.9154	2.1719