

July 24, 2013

Key Government Finance, Inc.
1000 South McCaslin Blvd.
Superior, CO 80027
720-304-1285, 1479 (FAX)



Key Government Finance is pleased to present the following proposal for the transaction described below:

LESSOR: Key Government Finance, Inc.

LESSEE: City of Grand Island

PROPERTY: 2014 Vactor 2110

EXPIRATION: August 15, 2013

LEASE QUOTE:	Amount	Rate	Advance Payment	Remaining Payment(s)	Pmts / Year	Term	Adv. / Arr.
	\$311,370.00	2.95%	\$135,000.00	5 @ \$37,629.77	1	63 Months	Advance

LEASE: This is a tax-exempt, municipal government lease with the title to the property passing to Lessee. This is a net lease under which, all costs, including insurance, maintenance and taxes, are paid by Lessee for the term of the lease.

NOTES:

- Transaction must fund/fund to escrow by lease proposal expiration date.
- First billed annual payment of \$37,629.77 due November 15, 2013 with subsequent annual payments due on the same date every year thereafter until lease is paid in full.

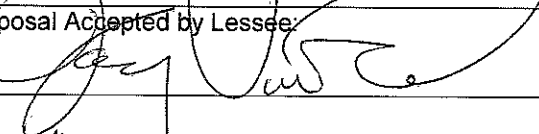
APPROVAL: This proposal, until credit approved, serves as a quotation, not a commitment by Lessor to provide credit or property. Lessor acceptance of this Proposal is subject to credit; collateral and essential use review and approval by Lessor.

The interest rate quoted herein assumes that the interest component of the Payments is exempt from federal income tax. Lessor will provide a taxable financing proposal if it is determined that the financing will not qualify for tax-exempt interest rates.

The financing contemplated by this proposal is subject to the execution and delivery of all appropriate documents (in form and substance satisfactory to Lessor), including without limitation, to the extent applicable, the Master Lease Agreement, any Schedule, financing statements, legal opinion or other documents or agreements reasonably required by Lessor.

Thank you for the opportunity to present this proposal. If you have any questions, please contact me at my number or e-mail address below. If you wish to accept this proposal, please do so by signing below and returning this proposal to me via FAX or e-mail. Upon receipt of this proposal, Lessor will promptly begin its credit, collateral and essential use review process.

Sincerely,
Amanda Carter
Direct: 952.465-3952
amanda.carter@key.com

Proposal Accepted by Lessee:
By: 
Title: Mayor
Date: August 13, 2013