

City of Grand Island

2013-2014

Annual Budget and Program of Municipal Services

Permanent Fund

PERMANENT FUNDS SUMMARY

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Forecast</u>	<u>2014</u> <u>Budget</u>
Beginning Cash Balance	561,932	587,938	615,745	624,884	663,184
Revenue	26,006	36,947	23,700	38,300	26,700
Transfers In	-	-	-	-	-
Total Resources Available	<u>587,938</u>	<u>624,884</u>	<u>639,445</u>	<u>663,184</u>	<u>689,884</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	65,000
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,000</u>
Ending Cash Balance	<u>587,938</u>	<u>624,884</u>	<u>639,445</u>	<u>663,184</u>	<u>624,884</u>

PERMANENT FUNDS OPERATING TRANSFERS

<u>Operating Transfers Out</u>	<u>From</u>	<u>To</u>	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Forecast</u>	<u>2014</u> <u>Budget</u>
Library Trust - 201		General Fund - 100	-	-	-	-	-
Cemetery Trust - 202		Capital Projects - 400	-	-	-	-	65,000
Total			-	-	-	-	65,000

Fund Special Revenue	Department Summary	Finance
Fund Type Library Trust	Supervisor Finance Director	201

Description

The purpose of this fund is to administer monies and stock donated by the Charlottee Abbott Trust as an endowment for the public Library. The stock consists of 341 shares of Berkshire/Hathaway stock valued at over \$39,000.

Budget Narrative

Funds are to be used for the purchase of books. No transfers to the library general fund operations are currently budgeted, as it is the intent to let this fund build up for future use.

LIBRARY TRUST

	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2013 Forecast</u>	<u>2014 Budget</u>
Beginning Cash Balance	31,449	32,477	36,277	38,288	47,788
Revenue	1,027	5,811	2,000	9,500	5,000
Transfers In	-	-	-	-	-
Total Resources Available	<u>32,477</u>	<u>38,288</u>	<u>38,277</u>	<u>47,788</u>	<u>52,788</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Balance	<u>32,477</u>	<u>38,288</u>	<u>38,277</u>	<u>47,788</u>	<u>52,788</u>

CITY OF GRAND ISLAND
 REVENUES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2014

	2011 ACTUAL	2012 ACTUAL	2013 ORIGINAL BUDGET	2013 FORECAST	2014 BUDGET
LIBRARY TRUST					

LIBRARY TRUST					

20110001 74787 INTEREST & DIVIDEND REVENUE	1,027.34	5,811.18	2,000.00	9,500.00	5,000.00
TOTAL LIBRARY TRUST	1,027.34	5,811.18	2,000.00	9,500.00	5,000.00
TOTAL REVENUES LIBRARY TRUST	1,027.34	5,811.18	2,000.00	9,500.00	5,000.00

Fund Special Revenue	Department Summary	Finance
Fund Type Cemetery Trust Fund	Supervisor Finance Director	202

Description

The purpose of this fund is to provide a permanent care endowment fund for the cemetery. Funds have been provided for the establishment of this trust fund, and currently, 40% of cemetery lot sales go into this fund. It is intended that the principle balance be maintained and that in the future, interest income can be utilized for cemetery operating costs.

Budget Narrative

\$65,000 is budgeted for 2013-14 year to design the future cemetery expansion project.

CEMETERY TRUST

	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2013 Forecast</u>	<u>2014 Budget</u>
Beginning Cash Balance	530,483	555,461	579,468	586,596	615,396
Revenue	24,978	31,135	21,700	28,800	21,700
Transfers In	-	-	-	-	-
Total Resources Available	<u>555,461</u>	<u>586,596</u>	<u>601,168</u>	<u>615,396</u>	<u>637,096</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	65,000
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,000</u>
Ending Cash Balance	<u><u>555,461</u></u>	<u><u>586,596</u></u>	<u><u>601,168</u></u>	<u><u>615,396</u></u>	<u><u>572,096</u></u>

CITY OF GRAND ISLAND
REVENUES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2014

	2011 ACTUAL	2012 ACTUAL	2013 ORIGINAL BUDGET	2013 FORECAST	2014 BUDGET
CEMETERY TRUST					

CEMETERY TRUST					

CEMETERY TRUST					

20210001 74558 PERMANENT CARE	23,020.00	25,860.00	20,000.00	28,000.00	20,000.00
20210001 74787 INTEREST & DIVIDEND REVENUE	1,958.42	5,275.47	1,700.00	800.00	1,700.00
TOTAL CEMETERY TRUST	24,978.42	31,135.47	21,700.00	28,800.00	21,700.00
TOTAL REVENUES CEMETERY TRUST	24,978.42	31,135.47	21,700.00	28,800.00	21,700.00